Published With The New York Times and The Washington Post

PARIS, TUESDAY, SEPTEMBER 13, 1983

Battles Continue

As Truce Talks

Stall in Lebanon

ESTABLISHED 1887

Reagan to Challenge Congress On Central American Policy

By Philip Tanbman New York Times Service

WASHINGTON —The Resear administration, despite the objections of some State Department officials, has decided to go on the attack against congressional oppo-sition to its Central American policy, according to senior adminis-tration officials.

The new stance, which represents a break with past efforts to reach an accommodation with Congress on Central America, was to be outlined in a policy speech Monday by the under secretary of defense for policy, Fred C. Ikle, the third-ranking official in the Penta-

Mr. Itie, who was foreign policy and national security adviser to President Rosald Reagan during his 1980 campaign, was appointed by Mr. Reagan in 1981. During the Nixon and Ford administrations, he headed the Arms Control and Disarmement Agency.

The tone of the speech includes some of the harshest criticism of Congress by the Reagan administration on this or any other foreign policy issue. Officials said it was endorsed last week by White House aides over the opposition of some State Department experts on Latin America. An advance text was made available by a foreign policy adviser involved in its prepa-

It says, in part, "As long as Congress keeps crippling the presi-dent's military assistance program, we will have a policy always shy of success." It also says: "The presi-dent's policy for Central America has not been given a chance to work. Congress has denied the president the means to succeed."

The speech offers the clearest

araguan government: "We must prevent consolidation of a Sandinista regime in Nicaragua that would become an arsenal for insurgency. If we cannot prevent that, we have to anticipate the partition of Central America. Such a development would then force us to man a new military front line of

fall to fight for increases in security assistance to El Salvador and Honduras and against a cutoff in U.S. support for Nicaragnan rebels.

Congress has not completed action on a series of requests for sup-plemental security assistance for El Salvador and Honduras for the current fiscal year, but the Senate and House committees involved have approved less than half of the \$110 million in extra money asked for El Salvador.

The House voted last month to end support for the Nicaraguan rebels, and it is not expected to approve any money for the operation in budget bills for 1984. The Republican-controlled Senate, however, is likely to vote to extend the financing, forcing the two houses to resolve the issue when the budget legislation comes up for negotia-

The text of Mr. Ikle's speech warns that a failure to extend financing could allow Nicaragua to become a "second Cuba" that would pose a direct military threat

effect, voted to establish a sanctu- failed.

Three men searched Monday at Hama-Tombetsu for debris from the downed Korean

airliner. Police said more than 1,000 policemen searched beaches in northern Hokkaido.

'Slow Spiral Fall' of Downed Jetliner

Is Described; Japan Finds 3d Body

WAKKANAI, Japan — A third to the defense agency's radar track-body believed to be from the South Korean airliner shot down by a Soviet fighter washed ashore on Ja-

The plane fell in slow spirals over

a period of 12 minutes and disap-

dar at 3:38 A.M. while at an alti-

By John F. Burns

New York Times Service

ordered Monday the expulsion on spying charges of a U.S. diplomat

serving at the United States Con-

An announcement by the KGR,

the Soviet internal security and in-

telligence organization, said Lon

David Augustenborg had been de-

clared persona non grata after be-

ing detained Sunday with his wife

Mr. Augustenborg is a vice-con-

sul. The U.S. Embassy in Moscow

confirmed that he had been ex-

pelled but declined to make further

comment. The embassy was unable

to give the diplomat's age or any

[In Washington, the State De-partment said it had protested what

it called the physical mistreatment

of the diplomat and his wife and

disclosed that two Soviet air atta-

ches had been expelled from Wash-

ington last month, United Press

U.S. diplomat to be expelled from

Russia on spying charges this year.

Mr. Augustenborg is the third

"On the 11th of September of

"in the Leningrad region."

other biographical data.

International reported.]

blouses and a child's windbreaker. ried by the official press agency

sulate General in Leningrad.

MOSCOW - The Soviet Union

peared from the defense force's ra-

pan's northernmost coast Monday plane was at 30,000 feet (9,150 me-

as a news agency described how the texs).
plane may have fallen in slow spi-

rais for more than 12 minutes after

In Tokyo, parliament and the Communist Party voiced outrage at the Sept. 1 downing of the jet with 269 people aboard, including 28

Japanese news reports said the

government would join Tuesday in

the two-week ban on Aeroflot hights being imposed by some Eu-

The Foreign Ministry would not

confirm the reports, but it said the

Soviet ambassador, Vladimir Pav-lov, was called in and told the gov-

crament would impose new retalia-

tory measures if Moscow

continued to shirk its responsibil-

Police said the headless body, in

such condition that even the sex

could not be determined, was

found near Monbetsu, on the

northeast coast of Hokkaido 160

miles (258 kilometers) southeast of

the area where the Boeing 747 is

believed to have crashed off the

Police said 63 other items be-

lieved to have come from the plane

were found Monday, including a

piece of flesh believed to have come

from a human back that a fisher-

Since Thursday, fishermen and

police have found the body of a

child, the faceless, limbless body of

a Caucasian woman, the identifica-

tion card of a 25-year-old Canadi-

an passenger, Mary Jane Hendrie

of Ottawa; the name card of anoth-

er passenger, Chang Ma-son of Taiwan, and 467 other items, in-

cluding shoes, empty briefcases,

The Kyodo news agency, quot-

Soviet island of Sakhalin.

man found in his net.

ropean nations.

statement yet by the administra-ary for the Sandinistas." It goes on tion on U.S. opposition to the Nic-to charge that a failure by Congress to continue financing for the rebels would be tantamount to creating "safe havens" for terrorist and in-

If Congress does not give Mr. Reagan the means to carry out his policy in Central America and Nicaragua is allowed to undermine its hbors, the text says, "the only the East-West conflict, right here way to protect the democracies on our continent." way to protect the democracies might be for the United States to Senior officials said the speech place forward deployed forces in would be the beginning of an intense administration campaign this West Germany."

"We've had it with the oppos tion in Congress," a senior admin-istration official said Sunday. "We're fed up with their interference on one hand and their lack of support on the other, and we intend to fight for what we think is a minimum American commitment

The decision to go on the attack, which was reportedly supported by Defense Secretary Caspar W. Weinberger; William P. Clark, the White House national security adviser; and William J. Casey, the director of central intelligence, ap-pears to end a protracted debate within the administration about how best to deal with Congress on Central America.

The State Department has advocated using a conciliatory posture to try to negotiate compromises on security assistance and support for Nicaraguan rebels.
This tactic was openly ridiculed

by Defense Department officials, including Mr. Ikle, who argued that the best way to handle Congress was to hold out for the administra-In a direct slap at the House tion's goals and make Congress vote, the text says, "The House, in take responsibility if U.S. policy

have come to Japan for memorial

office said it could neither confirm

nor deny the report, but a spokes-

(Continued on Page 2, Col. 5)

Soviet Orders American Consul Out;

U.S. Discloses Expulsion of Russians

States, Lon David Augustenborg

and his wife, Denise, were caught

red-handed while carrying out espi-

"In the course of the investiga-

tion direct evidence was found fully

exposing the American diplomat

and his wife in the carrying out of

espionage activities incompatible

"For the illegal espionage activi-

ties, Lon David Augustenborg is

The expulsion followed U.S.

State Department warnings to all

official personnel in the Soviet

Union to take particular care dur-

ing the period of tension over the

downing of a South Korean airliner

The Soviet action against Mr.

Augustenborg followed the pattern

set twice earlier this year. In

first secretary in the economic sec-

tion at the embassy in Moscow,

and again in June, when Louis

expelled on spying charges, the

days of their being seized.

Thomas, an embassy attaché, were on his statement.

been delayed, sometimes for espionage.

by a Soviet jet fighter on Sept. 1.

declared persona non grata."

with his official status.

onage activities.

this year, in the region of Lenin-grad, the vice-consul of the United In April of this year, the Com-

The defense force's public affairs



Druze militiaman aims grenade launcher at a Lebanese Army position south of Beirut.

EC Fails to Condemn Jet Downing

Contailed by Our Staff From Dispatches

the European Community ex-

pressed regret Monday over the downing of a South Korean airlin-

er. but because of Greek objections

they refrained from jointly con-

"The 10 reaffirm their deep emo-

tion at the destruction of the air-

craft of Korean Airlines, which re-

sulted in the loss of a great number

of human lives," said a statement

issued by community foreign min-

The statement, released after

laylong ministerial talks, made no

reference to Soviet responsibility

for the Sept. 1 downing of the air-

liner, in which 269 people were

Diplomats said this reflected

The Greek foreign minister,

Ioannis Haralambopoulous, who

was chairman of the meeting be-

community's Council of Ministers.

was adamant in refusing to add

Greece's name to any censure of

the Soviet Union, diplomats said.

He argued that the airliner had

already been discussed enough by

foreign ministers in Madrid last

week and at a NATO meeting Fri-

unanimous agreement that the In-ternational Civil Aviation Organi-

zation, which meets in Montreal on

Thursday, should investigate the

incident further. Diplomats said Foreign Minister Hans-Dietrich

munist Party newspaper Pravda cited another American, whom it

named as D. Shorer, as having been

expelled for spying while holding the position of vice-consul in Len-

ingrad. However, no such person

appeared on U.S. diplomatic lists

The Soviet actions against the

Americans came at a time when

Western counterintelligence ser-

vices have stepped up their actions

against Soviet agents. Close to 100

Soviet agents have been expelled

for intelligence-gathering activities

The most recent expulsions were

those of two Soviet diplomats and

the wife of one by the Irish govern-

Alan Romberg, a State Depart-

ment spokesman, said in Washing

orously the physical mistreatment

of the Augustenborgs," UPI re-

vich Leonov, assistant air attaché

■ U.S. Lodges Protest

this year.

March, when Richard Osborne, a ton, "We have protested most vig-

KGB announcements came within that on Aug. 19, 1983, Yuri Petro-

at any time in the past five years.

pensation and an apology.

But ministers said they did reach

eign ministers Monday.

short of our position."

killed.

demning the Soviet Union.

ATHENS — The 10 members of

Hans-Dietrich Genscher

Greece's neutral stand on the incithe airliner incident. It also decided dent, a stance which had caused against sanctions decided at the North Atlantic Treaty Organizaintense irritation among other fortion meeting on Friday. "I would have wished a much

stronger united statement." Sir French external relations-minister. Geoffrey Howe, the British foreign Claude Cheysson, for a change in secretary, said at a news conferworld civil aviation rules had also ence, He added: "It falls a long way won support from all community nations except Greece. More international air sanctions

against the Soviet Union were announced Monday. Danish, Finnish cause of his status as head of the and Italian pilots began a 60-day boycott of flights to the Soviet

> West Germany, Belgium and the Netherlands formally announced that civilian air traffic with the Soviet Union would be suspended for 14 days beginning Thursday.

> Most NATO members agreed to ban Aeroflot flights to and from their countries for two weeks beginning Thursday, but France, Greece and Turkey have said they would not join the ban. The New Zealand government ordered the with Aeroflot for 60 days.

Genscher of West Germany won Norwegian air traffic controllers backing from eight of his commudecided to boycott all Aeroflot nity colleagues for a stiff censure of flights to Norway beginning Mon-Moscow combined with support day night, a spokesman for the confor South Korean demands of comtrollers' association announced in Oslo. In Stockholm, a spokesman The diplomats said Mr. said Swedish air traffic controllers Genscher, visibly furious, at one would start a weeklong boycott of stage threatened to issue a separate all flights between Sweden and the Soviet Union next Monday night. ement on behalf of the nine

Spanish pilots also began enforc-Greece's Socialist government is ing a ban by the International Fedone of the few Western countries eration of Airline Pilots Associa-not to have criticized Moscow over tions on flights to Moscow in

INSIDE

■ Green Berets assess risk of sabotage to U.S. nuclear power plants. Page 5. ■ Abandoned children consti-

tute a growing problem in Latin Historians are attacking stricter U.S. rules on declassify ing documents.

■ Mondaie and Glenn enter fall campaign season with different strategies for winning Democratic nomination. Page 3.

BUSINESS/FINANCE ■ The IMF financing bill faces new problems in getting congressional approval. Page 13. The world steel industry is being realigned, with developing countries taking much of the Page 13.

SPECIAL REPORT

Recession retains its grip on Quebec province, but has bot-Page 9S. tomed out.

"And on Aug. 17, Anatoly Yevengenovich Scriko was declared ported. There was no elaboration persona non grata for espionage." Neither case involving the air at-

tachés had been made public by the He disclosed, "I would also note United States or the Soviet Union. It brought to five the number of Soviet diplomats known to have already dropped, and could drop In the past, Soviet announce- at the Embassy, was declared perbeen expelled from the United ments of such cases have often sona non grata for engaging in States in the last year.

After Greece Refuses to Join Stand

In Washington, the State De-

John H. Kelley, an acting assistant secretary of state, tried to present a diplomatic note to the second-ranking diplomat at the Soviet

Mr. Kelley also tried to give Mr. Sokolov a note on behalf of the government of South Korea, demanding compensation for its citizens who were killed in the crash. That note was also rejected, Mr. A diplomat said the idea of the Romberg said.

Congressional leaders called Monday for continued sanctions against the Soviet Union until it those killed. A resolution introduced as Congress met after a five-conferred with the U.S. special enweek summer recess also called for an "unequivocal" apology from

A poll published Monday

■ U.S. Demands Compensation

Embassy, Oleg Sokolov.

partment demanded compensation from the Soviet Union for the deaths of the 61 U.S. citizens killed in the downing of the airliner, but the demand was immediately reected, according to dispatches.

Alan Romberg, the State Department's deputy spokesman, said Mr. Sokolov refused to accept the diplomatic note and Mr. Kelley, in turn, "refused to accept Mr. Sokolov's rejection of the U.S. note."

Moscow.

showed that support for Mr. Reagan had increased since the airliner incident. A Newsweek magazine survey said .53 percent of those interviewed expressed general backing for Mr. Reagan. But the poll said 52 percent of the 612 people questioned thought he had been

Beirut International Airport. The 1,200-man Marine contingent at the airport exchanged fire sporadically with Lebanese militiamen. • Three U.S. warships with 2,000 marines aboard arrived off the coast to reinforce U.S. peacekeeping forces, said Colonel Timothy

Geraghty, the Marine commander • At the United Nations, the Security Council called an emergency session to discuss a Lebanese re-

marines in Lebanon. Page 2.

a cabinet statement gave no sign

that the Lebanese government

There were these other develop-

A mortar shell wounded three

U.S. marines in their compound at

would also accept it.

warfare.

ments:

quest that it declare a cease-fire. • In the field, anti-government forces used artillery and heavy weapons against Lebanese Army positions around the town of Souq

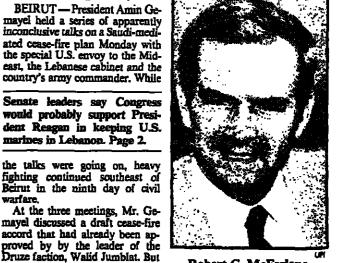
el Gharb in the foothills of the Chuf mountains throughout the day, the state-run Beirut Radio said. Witnesses reported seeing return fire from the army positions. An International Red Cross

convoy reached an estimated 40,000 refugees in the besieged central Chuf town of Deir al Qamer, 13 miles (20 kilometers) southeast or Beirut

At the presidential palace outvoy, Robert C. McFarlane; the Lebanese Army chief, General Ibrahim Tannons: and the national security adviser. Wadie Haddad. Later in the day, Mr. McFarlane

left for Saudi Arabia and other Middle East capitals. Mr. Haddad brought the draft cease-fire agreement from Cyprus Sunday after talks with the Saudi

Arabian mediator, Prince Bandar A statement issued after a cabi-



Robert C. McFarlane

net meeting later said the Lebanese government "insists on the role of the army in achieving [Lebanon's] vereignty and unity

Presidential officials said the draft referred to a cease-fire throughout Lebanon, the return of all civilians ousted from their homes by fighting since the civil war of 1975-76, the future deployment of the army and all-party talks for a "national accord."

According to press reports, other key points in the draft are the possible use of cease-fire observers from the United Nations or the four-nation peacekeeping force and a role for Syria in all-party

talks for a political solution. ■ Details of Attack

Earlier, David B. Ottaway of The Washington Post reported:

Details of an alleged massacre of between 60 and 75 Christians in the mountain village of al-Bireh became available as ambulances brought several dozen shocked sur-

Although the villagers were too dazed to talk to reporters, Mayor Maroun Salim Khouri said Druze -and "foreigners" - including Palestinians and Syrians - entered the Maronite village Sept. 6 and rounded up between 350 and 450 made reparations to relatives of side Beirut, Mr. Gemayel and people at his house. The mayor was Prime Minister Shafiq al-Wazzan not in the village at the time of the killings but said he was relaying the accounts of survivors.

> The older men were called out and told there was a meeting inside the village church, he said.

"When the men arrived there, they were sent into the church one by one and had their throats slit with knives and bayonets." he said. "They went in one door alive and were thrown out dead by another." The Druze Progressive Socialist Party has heatedly denied that any

massacre took place in al-Bireh.



POPULAR POPE — Pope John Paul II, on the third day of his visit to Austria, greeted well-wishers in front of St. Stephen's Cathedral in Vienna. Later, he exhorted scientists to save the world from technology's dangers, such as nuclear and germ warfare. Page 4.

Aquino Murder Inquiry Is Suspended

Compiled by Our Staff From Dispatches MANILA - The official investigation into the murder of the Phil-

ippines opposition leader, Benigno S. Agnino Jr., was suspended Monday when a special judicial panel halted its proceedings until the supreme court ruled on challenges to its legality and right to exist. A new challenge was raised

Monday by the Philippine Chamber of Commerce and Industries. the country's largest business group. The chamber's board of diectors urged President Ferdinand E. Marcos to replace the judicial panel. The board expressed concern about the "serious adverse effects" on the economy of Mr. Aquino's assassination.

"Apprehensive of peace and order conditions, tourist arrivals have some more, and foreign banks are

chamber said.

has intensified," the chamber said. in announcing the suspension of the panel's investigation, the secretary of the commission said no further public hearings would be held pending the court's decision.

The commission's general counsel would also suspend work, the presidential palace where Mr. Reasecretary, Juanito Ranjo, an attorney, said. Both the Aquino family and its political allies charge that the panel lacks impartiality.

Mr. Ranjo said the commission had until Sunday to file its reply to the attacks on its legality and demands that it quit. He declined to a television report said. Mr. Rea-

say how long the supreme court would take to decide the case.

■ Reagan's Security Checked

In Manila. United Press International reported that a White House reluctant to renew private commer- team checked security arrange- of plans.

cial loans and credit lines," the ments Monday for President Ronald Reagan's visit to the Philip-"Many believe that capital flight pines amid warnings he could be in danger because of the Aquino assassination.

The 30 members of the White House advance team were led by Michael A. McManus, assistant to the president. They held talks with Filipino officials and surveyed the gan will stay during his visit in November.

The team also inspected the seaside Rizal Park and the American Memorial Cemetery at the Fort Bonifacio where Mr. Reagan is to make his only public appearances, gan's stop in the Philippines will be part of a five-nation tour of Asia Opponents of the Marcos regime have urged him to cancel the trip to protest the killing of Mr. Aquino but so far there has been no change

We have the below sodium than any other den. Gui du Bois & den. One on note that the property of the prop mostly in Belging and the million page of the

annovance over the me era advertising the problem. publicity. Spa Mongal se ferred to establishing the the base of the hist the pass of the high the

Die Zucie, Sais off pe A SHOWING THE SHARE Lie into the Mass and under the time and a control of the alle compaign in 1583, reference, King Henri III Son The nopon-one E202-12(ed a new) wae was duced a gire, film is living had a let 4000 y pai success a serie Coccessola for his A CUE-

nidine It emin sees the handle forti. con de 20 de selmano \$27.50 Du Barabellanstee Sec. in. the whole it fres. Products and product na the ADTORE WILL DISEASE Contraction und We'll ben seet and selected

d in South-North tricer teeds we we that the state gare Mag-Mercan of Ranha ಂದ ಬಿಡ Atome out of the being eranted in de stadies Committee of the Commit Anderson in the Anne Danier von Magage said the other punction DYMENT

AVALADA :--7.5

4[10]建

TEANSCARE THE

ALTOST

4|| Maks-#

YS& TRACE AGNIFICEN F11A LARIS CAT OF THE TERRANE-N A DAY CRUSES

YACHT-UKE FELLA EANIS A DAY CRUSES

RTUGAL

FRANKFUST TO

IN LINE

A LONDON TO MASS OF CREEK

A 4933872 - 125232 ASCALA

VEL AGENT

By John Darnton

MADRID - The Korean airliner incident overwhelmed the meeting of foreign ministers here last week, changing it from what had been planned as a show of East-West accord into an acrimonious

The gathering was supposed to celebrate the success of the 35-nation conference on European security. The assembly had argued and bickered on the sideline of world events for three years, then finally, and some would say miraculously, it produced a document with some modest advances on human rights and East-West cooperation that everyone agreed upon.

administration conceived it, was to viet campaign.

thing to bring Washington and Moscow a few inches closer. The talks between Foreign Minister Andrei A. Gromyko and Secretary of State George P. Shultz, it was

NEWS ANALYSIS said, could conceivably lay the groundwork for a meeting between President Ronald Reagan and Yuri V. Andropov, the Soviet leader.

But all of that went astray, and inserted somewhere in the 20 minutes allotted to each foreign minister for speaking were charges or countercharges over the plane. The Western speeches rang with words like horror, revulsion and criminal act. The Soviet bloc answered with The celebration, as the Reagan provocation, hysteria and anti-So-

the same metaphors: The other has "cast a shadow" over international relations or "poisoned the atmo-sphere." The West spoke of Moscow's, contempt for human values and human life, and the Soviet bloc - except for Romania, which did not mention the airliner - suggested that Washington used the inci-

Despite the aftereffects of the airliner incident, there was room for a little business on the side. Foreign ministers paired off for many one-on-one sessions.

dent to derail disarmament talks.

Mr. Shaltz, who spent much of his energy trying to coordinate a Western response on a retaliatory boycott against the Soviet airline, Acroflot, found time to meet with

Both sides tended to converge on the Spanish prime minister, Felipe control and the scheduled deployment of U.S. intermediate-range

Sir Geoffrey Howe, the British foreign secretary, accepted a luncheon invitation from his Spanish counterpart, Fernando Moran López, to begin to untangle the complicated and rankling dispute over Gibraltar. The heads of the West and East German delegations, For-eign Ministers Hans-Dietrich Genscher and Oskar Fischer, scheduled a morning session.

Longstanding major world issues, and longstanding crises, in-truded. With the spread of fighting in Lebanon, a meeting was arranged by the foreign ministers of the four countries that have sent troops to join the peacekeeping force there — the United States, France, Italy and Britain. Arms nuclear missiles in Western Europe were high on the list in many private discussions.

Perhaps the busiest delegation was the Polish one, led by Stefan Olszowski. The Poles conferred privately with, among others, delegates from Italy, Spain, Greece, West Germany and Britain in what appeared to be a diplomatic offen-sive to rebuild the bridges that went down after martial law was intro-

not much attention was given to the document that brought the foreign ministers here — a 35-page adden-dum to the Helsinki Final Act with pluses and minuses for both sides.

The Russians obtained a major able to Moscow and were scuttled

objective, the convening of a con-ference on security and disarmament in Europe that is to open in Stockholm in January. In its openended initial phase, however, it will deal only with confidence-building measures to guard against surpris attack, not disarmament as such. But it is expected that Moscow will use it as one more forum to attack

The West obtained a stronge commitment to uphold religious freedom, pledges of actions against terrorism and guarantees on such things as citizens' right of access to But in the furor over the airliner. foreign diplomatic missions. But explicit provisions on setting up free trade unions, allowing "Heisinki monitoring groups" and prohibiting the jamming of foreign radio broadcasts were unaccept

the U.S. missiles

WORLD BRIEFS

Jet Incident Spoiled Celebration Wrapping Up Spain Meeting Thais Reportedly Expel 33 Russians BANGKOK (AP) - Thirty-three Russians allegedly involved in espionage activities have left Thailand in the past two weeks, the English-

language daily Bangkok Post reported Monday.

The paper, quoting counternitelligence sources, said the officials were attached to the Soviet Embassy, the Soviet trade mission and Aeroflot, the national airline. The officials were allegedly agents of the Soviet intelligence organ, the KGB, or military intelligence, the GRU.

The sources said the Russians had probably been ordered home in the face of the spectrum white specific heart to the Soviet destruction.

face of the emotional public reaction here to the Soviet destruction of a South Korean airliner. Eight Thais were among the 269 people aboard. A Soviet Embassy spokesman commented on the report, "First of all, we don't have that many diplomats." He said many Soviet officials here take home leaves at this time of the year and some were also taking back their children since the Soviet school year begins Sept. 1.

Soviet Artist Extends Visa in Britain

BOSTON (UPI) - Yuri Lyubimov, a prominent Soviet theatrical director, has requested and received a one-month extension of his visa and has asked British officials to protect him from Russian agents, the Christian Science Monitor reported Monday.

The Monitor said Mr. Lyubimov, who has quarreled with Soviet officials in recent years and whose last three planned productions in Moscow have been canceled, has not asked for asylum. His Hungarian wife. Katalin, and his 4-year-old son are also in London with him, the Monitor reported.

The paper said his request might be an attempt to bargain with Soviet officials for more artistic freedom and followed a clash he had over censorship with the Soviet ambassador in London, where Mr. Lyubimov is directing a play based on the Dostoevski novel "Crime and Punish-

Suspect Is Charged in U.K. Murder EXETER, England (UPI) — A member of one of Britain's richest families was arraigned in court Monday for the decapitation mur-

der of his American wife. Michael Telling, 33, appeared at a brief hearing in a magistrate's court in Exeter, 170 miles (275 kilometers) southwest of London. He was charged with murder and ordered held in jail pending further

four bullet wounds, was found

eight days ago in a forest near Exe-ter. Mr. Telling is a second cousin

Treaty Organization sources said Monday.

hearings. Police found the severed head of Monika Zumsteg-Telling, 27, of Santa Rosa, California, Sunday in the garage of the Tellings' home near West Wycombe, 28 miles (45 kilometers) west of London. Mrs. Telling's headless body, containing

the slum said the unidentified man was a police informer killed by the crowd after the youth was killed. Later in the day, about 60 people held a protest rally on a nearby street, which was blocked for two

The protesters threw rocks at postrators and fired tear gas into

continues to pursue a course which creates obstacles to an agreement." The possibility that Russia might be changing its stance was raised Friday by West Germany's foreign minister, Hans-Dietrich Genscher. who died during the 1973 coup.

TEL AVIV - Prime Minister

The agreement followed two weeks of intense bargaining sessions among the six members of the ruling coalition, which holds a ma-jority of four in the 120-seat parliament the Knesset. The leader of

to hand his letter of resignation to President Chaim Herzog as early as Tuesday. Once Mr. Herzog receives the resignation, he will ask a mem-ber of the Knesset to try to form a government. Faced with the new

Mr. Begin announced two weeks ago that he would step down, reportedly for personal reasons. He stayed away from his office on Sunday and Monday, suffering, an aide

alition would be continued. Mr. Shamir has said he would

MASERU, L'esotho (Reuters) — Rebels of the Lesotho Liberation Army, helped by about 500 South African soldiers in military camouflage, launched an eight-hour attack Monday on Lesotho, the govern-

A spokesman said the guerrillas, from the military wing of the exiled opposition Basutoland Congress Party, fought a battle with the Lesotho paramilitary force and mounted police near Maryland Catholic Mission,

Lesotho's Foreign Ministry said it had protested to South Africa over the attack. South Africa denied its soldiers took part in fighting on its

VRYHEID, South Africa (AP) - At least 63 miners were killed by a methane gas explosion in a coal shaft three to four miles (five to six kilometers) below the surface in northern Natal Monday morning, mine

apparently occurred when methane gas seeped from the coal seam or the bedrock and ignited.

BRUSSELS (AP) — Most of Belgium was without train service Monday as railroad workers struck to protest planned curbacks in benefits and wages. Union officials said the strike may continue several

HONG KONG (UPI) — The death toll from the typhoon Ellen, which struck Hong Kong last week, has risen to at least 16, with another eight persons aboard a charter cruise feared lost at sea, officials said Monday.

Congress Would Support Keeping Marines in Lebanon, Leaders Say

By Helen Dewar Washington Past Service

WASHINGTON - Leaders of both parties in the Senate agree that President Ronald Reagan probably has the support of Congress, at least as it returned Monday from its five-week summer re-

cess, to keep the U.S. Marine peacekeeping force in Lebanon. But there was disagreement over whether the War Powers Act of 1973 requires him to obtain congressional authorization for the deployment and there was some restiveness over the extent of long-term U.S. policy-making, or lack of it, for Lebanon and the rest

The War Powers Act, once invoked, requires the troops to be withdrawn after 60 days unless Congress specifically authorizes

HYATT**® ATRIUM** BUDAPEST

One of the 109 Hyatt Hotels world-wide For immediate confirmation of individual reservations call London 01-580 8197

(telex: 8954227) or your local toll free number: Amsterdam (020) 43-43-54 Brussels (02) 217-0019 Frankfurt (06H) 28-09-38 Geneva (022) 21-23-91 Madrid (91) 402-22-43 Milan (02) 345-2390 Paris (6) 079-33-22 Stockholm (08) 22-57-50

Zurich (01) 302-08-16 HYATT (3) HOTELS

Vienna (0222) 5+11-8[

in separate appearances on television interview programs, three senators — Majority Leader Howard H. Baker Jr., a Tennessee Recrat, and Richard G. Lugar, an Inif asked, would authorize the ma- involved in "hostilities."

tines to stay. Senator Baker used the word "probably" to qualify his response, what the situation will be in 10 days

or two weeks." Senator Charles McC. Mathias, a Maryland Republican and senior member of the Foreign Relations Committee, on Monday introduced legislation authorizing U.S. troops to remain in Lebanon for nearly six more months but requiring further congressional action for any longer stay, The Associated Press reported.

[Senator Mathias is among those who have contended that President Reagan has failed to comply with man of the Senate Finance Comthe spirit of the War Powers Act. mittee and a Kansas Republican. His resolution would authorize the troops to remain in Lebanon for 120 days after the 60-day period of the act, which would begin Aug. 29, the day of the first two Marine fatalities in Beirut.

[Any substantial expansion of the number or role of the 1,200man peacekeeping detachment would require congressional ap-proval, under the resolution.]

Black H掛s Gold Jewelry Send for Catalog (\$3.08) MALL BRUG Wall. SD USA

them to remain longer. The president Reagan sent the Madent could obtain a 30-day extension if needed to withdraw the troops safely.

President Reagan sent the Madent could obtain a 30-day extension if needed to withdraw the troops safely.

publican, Minority Leader Robert deaths of four marines requires Byrd, a West Virginia Demo- President Reagan to seek congressional approval for them to remain diana Republican and member of in Lebanon under provisions of the the Foreign Relations Committee War Powers Act. The act requires -said they thought that Congress, such action when U.S. forces are

Mr. Reagan, pointing to a differ-ent provision of the act, contends that he is not required to seek conexplaining that he was "not sure gressional authorization. But the law allows Congress to act in the absence of a presidential request.

Senator Byrd, in a television interview, said he thought it was "obvious the situation requires the application of the War Powers

Senator Lugar, also on television, indicated that he thought the law should not be invoked yet. "When they're shooting at you,

you're very near a combat situa-tion," said Robert J. Dole, chair-Senator Baker skirted the War

Powers Act issue in a television interview by complaining that Congress should not let a legalism get in the way of the basic question of what the U.S. role in Lebanon should be. The real question is what are we

going to do in the long term in the Middle East, and that policy has not yet been fully determined." he

Senator Baker suggested that the United States faced an "either-or" situation in which it must decide whether to "cut loose from that area or resolve to do whatever is necessary to preserve the security and sovereignty of the state of Leb-

Murder Rate Is Highest in Odessa, Texas

WASHINGTON - Odessa, Texas, has the highest murder rate in the United States, just ahead of a number of other Texas cities, while Alaska leads the states in that category, the National Coalition to Ban

Handguns has reported. The coalition, analyzing the FBI Uniform Crime Report for 1982, which was released Sun-day, said Odessa, "narrowly beat out perennial champion Miami for the title of most dangerous metropolitan area with 29.8 homicides per 100,000 resi-

The coalition said Miami homicides dropped from 34.5 marders per 100,000 in 1981 to 29.7 in 1982. Odessa jumped from 22.5 in 1981 to 29.8 in

According to the survey, four Texas cities were among the 10 most dangerous in country in 1982 and eight Texas cities were ranked in the top 25.

Alaska had 18.5 homicides per 100,000, with Texas and Louisiana in a tie for second at 16.0, the report said.

■ Soviet Says U.S. Lied

'Slow Spiral Fall' of Jet

Described; Body Found

(Continued from Page 1) had been lying from the very begin-man said it was not part of the ning," according to agency reports

The Soviet news agency Tass Soviet fighters and their ground

official defense force account of the from Moscow.

fired warning shots, "the U.S. ad-ministration testified itself that it

participated in the fifth monthly "day of national protest" organized by the Democratic Alliance, a coalition of five non-Marxist political parties. More than 50 civilians have died in confrontations with riot police and soldiers since the protests

Augusto Pinochet's military rule. began in May. Ten people have been killed in five days, including two Sunday. Hospitals said they were treating hundreds of people for bullet

Anti-Pinochet Protests

Continue in Santiago

The violence began Sunday as General Pinochet was promising economic recovery and the "extermination" of the violence, which he

blamed on his political opponents. General Pinochet, 67, speaking to 6,000 supporters at an anniversary ceremony, said the country had seen "so-called protests" sponsored by opposition groups "who by calling their acts peaceful have tried to elude the responsibility they bear for the sequel of death

and destruction." In a televised speech, General Pinochet said, "I consider it a duty and a responsibility to the fatherland to adopt all the measures necessary to exterminate" terrorism

The latest outbreak of unrest began Thursday when many Chileans

The U.S. State Department said

over the weekend that an intense

SANTIAGO - Shun dwellers barricaded streets and battled riot police early Monday in anti-government demonstrations marking the 10th anniversary of President

In the resort town of Viña del Mar, about 3,000 people attended a leftist rally at the grave of Salvador Allende, the Marxist president who was overthrown by General Pino-

chet and other military officers Sept. 11, 1973. On Sunday morning, two person died and 11 were wounded after men in a car fired into a crowd in the slum district of Pudahuel in

western Santiago.
Police identified one victim as a 19-year-old male. They declined to identify the other victim. People in

hours until police arrived. lice vehicles, and the rally was dispersed with tear gas, birdshot and bursts of submachine gua fire into the air. The police clubbed demon-

In other violence Sunday, police used tear gas and clubs to break up a crowd of hundreds of people leaving a cemetery after a special Mass for Allende and 3,000 other people

In Israel Agree on

said Monday that in revising the control indicated the jet may have radio transcripts from the Soviet fired warning shots before downing fighter to show that it may have the airliner, as the Soviet Union has Menachem Begin's coalition partvestia said Monday there was no to form a new government, paving doubt the pilot of the Korran airthe way for the prime minister to resign formally, Israel Radio said.

> In an account of action taken by interceptors when the jetliner flew over Sakhalin island, Izvestia said the fighters flashed their lights and flew directly in front of the airliner

creased speed and began to maneuver, changing altitude and the direction of the flight. But still it did not obey the interceptor's orders." Early Japanese and U.S. accounts of the incident said the Korean pilot might have been trying to respond to the Soviet warnings

Izvestia said the fact that Japanese air traffic controllers did not contact their Soviet counterparts to inquire about the whereabouts of the airliner was evidence that it was on a spying mission.

Russians because there was an The report did not give any explanation of why the Soviet au-

as well as firing the tracers. "There is no doubt the intruder saw these signals," the newspaper said. "It increased and then de-

It said it would have been easy

for the Japanese to contact the around-the-clock link between Khabarovsk air traffic center and the Japanese aviation services.

when the airliner was shot down.

thorities had not tried to contact Tokyo to inquire about the identity of the intruding plane.

New Government United Press Internation

the new government would be For-eign Minister Yitzhak Shamir. Mr. Begin, who did not attend the signing ceremony, was expected

agreement, the president will probably pick Mr. Shamir.

said, from a bad cold. By delaying his official resigna-tion, Mr. Begin bought Mr. Shamir time to rally the fractious coalition and ensure a continued parliamentary majority. Under the agreement, the terms of the existing co-

maintain Mr. Begin's policies on Lebanon and the Palestinian issue.

"Our company owns a condominium





Herald Eribune

The Daily Source for international

910

"I've put you on Sabena

and your travel agent or Sabena

BENA

Sabena's worldwide network...

Business Class"

It's the sensible way to make crossing

the Atlantic a pleasure

With Sabena's transatlantic Business Class you can choose the seat you prefer when you book: a new,

extra-comfortable seat with more space around it to give you room to stretch in a separate cabin, up-front, close to First Class. Extra attentive staff tempt you with

free drinks and a choice of fine cuisine served on real china, Your favourite magazine, a comforting hot towel, a little music through new, hi-fi earphones? A lot of

pleasant details with one sensible object, to ensure

that you arrive feeling relaxed, rested and ready to go.



TE Hispanie Monika Zumsteg-Telling of Lord Vestey, polo-playing friend extensive financial interests in Brit-of Prince Charles, whose family has ain, Argentina and other countries. extensive financial interests in Brit----<u>ier</u> 522 7: NATO Reports No Change by Russia LONDON (WP) — The Soviet Union is continuing to insist to British and French officials that their nuclear forces should be counted in Western totals at the Geneva talks on medium-range nuclear missiles, TEN ---and has repeated that position to the United States. North Atlantic ಹ:'೬'ನ: ೧೯೯೩ ಕ ಜಾವರ್ಗಿ ೧ NATO officials exchanged reports on recent contacts with the Russiansat a meeting here Monday of the special consultative group, which ≏ಜನೀಕ ಮ regularly discusses the Geneva talks, Richard R. Burt, the U.S. assistant secretary of state who chairs the group, said that the "Soviet Union

the second

Santa and

Observation of

7

gm. Courtin.

Coalition Partners S. Africa Said to Aid Attack on Lesotho

ment announced

border with Lesotho. Lesotho says South Africa supports the rebels, who are fighting the government of Chief Leabua Jonathan, the prime

63 Die in Mine Blast in South Africa

Seventeen of the 80 workers in the crew survived the explosion, which

The mine, employing about 1,000, is in the small town of Hlobane about 17 miles east of Vryheid, the regional center, and about 186 miles

Strikes Halt Rail Service in Belgium

The strike became nearly nationwide as unions endorsed wildcat work stoppages that have been disrupting train service since last Thursday in Wallonia, Belgium's French-speaking southern half.

For the Record

BELCRADE (UPI) — Vice President George Bush will visit Yugoslavia this weekend, the highest ranking U.S. official to do so since President Ronald Reagan took office. Mr. Bush is now in Rabat on the first stop of a tour of North Africa and southeastern Europe.

ree Russians allegedly involved Monday. seed Monday.

Seed sources, said the official seed Soviet trade mission and head were allegedly agents of the littary intelligence, the GRU. in property been ordered how. in probably been ordered home on here to the Soviet desired were among the 269 people of the said many Soviet officials and sound were also taking between Scotle 1

nds Visa in Bris protect him from Russian te not asked for asylum his his son are also in London with a

if be an attempt to bargain with an and followed a clash he let sador in London, where Mr. life Dostoevsky novel "Crime and by

ed in U.K. Mund ber

> Monika Zunster To extensive introduction MB. Argentina and other

No Change by Rus iet Umon is continuing missiale ar nuclear lorses should be one talks on medium-range and a one to the Coules Some Some

aid Menday

#115.

काप्रय संग्रह

reports on towers tenters with e of the space, consultationed a talks Richard R. Burt the U. ac. the group, said that the finale क्रिक्टी व्यवस्थात राजस्थात ए म मुख्य might be changed is united seign minister. Hans-Demblesk

Aid Attack on Leson

ers, - Refer of the Late late South African edition a come a attack Mender of Lecture

miles. For the miles regels ress Party to the Sale middle ted pointer and Virtual Calds! A Aires

y said it had protected to somely the section that the section a way South Alman suprement at of Chief Leavis leasten &

e Blast in South (AP) - A: A Paris Translate a goal, shall make to four night A march New Mendage an in the case warred the open within the server out the me.

and, the remaining and the E ail Service in Be ices straight to the straight of the straight

wat fire is the seal worth

Patientanie - City Calenda Marine Commence and Marine



Mondale Maneuvers for Early Gains As Glenn Attempts to Match His Pace

By Howell Raines New York Times Service

WASHINGTON — The begin-ning of a busy fall schedule of pre-liminary events for the 1984 Democratic presidential campaign also signals the start of an intensified competition between former Vice President Walter F. Mondale and Senator John Glean of Ohio for the carry lead in the six-candidate race. according to a broad range of cam-

paign strategists here. Over the next six weeks, by securing a series of straw poll victories and the endorsement of the nation's largest labor organization, Mr. Mondale hopes to demonstrate that he has a preemptive lead in the support of influential Democrats. Mr. Glean's fall strategy calls for him to convert his celebrity as a former astronaut into broad-based popular support that will negate Mr. Mondale's advantage among party leaders.

During the same period, leaders of the other four campaigns are going to be searching for new or more vigorous strategies that will put their candidates within striking distance of Mr. Mondale and Mr. Glenn by the time the first convention delegates are chosen in the lowa caucusts, now set for Feb. 27.

The six announced candidates are Mr. Mondale, Mr. Glenn, Senator Alan Cranston of California Senator Gary Hart of Colorado, Senator Emest F. Hollings of South Carolina and former Governor Repbin Ashew of Florida, Former Senator George S. McGovern of North Dakota, the Democratic nominee who was defeated by Richard M. Nixon in 1972, has said didacy on Tuesday.

Reagan, Courting Votes,

Names Hispanic Treasurer

WASHINGTON - President Ronald Reagan began four days of

courting Hispanic voters Monday by nominating a Hispanic woman, Katherine Ortega, to be the next treasurer of the United States.

the start of Hispanic Heritage Week, which he will observe with a round of appearances that underscores the political importance of the

nation's fastest-growing minority.

Noting that Ms. Ortega is a certified public accountant and was the

first woman to become president of a California bank, Mr. Reagan

said. "You can see she's being nominated not because she is Hispanic.

but because she is highly qualified." She was elected president of the Santa Ana State Bank in 1975.

Ms. Ortega, 49, would succeed Angela Buchanan, who resigned

Mr. Reagan is to attend six events this week aimed at comenting

support from Hispanic voters, and key aides said that such support

■Earlier, The Washington Post reported:

and a file of the second of the second of the

had more than doubled in the last three months.

Mr. Reagan made the announcement during a ceremony marking

has delayed until October an announcement of his plans. Accordblack civil rights leader would draw who is counting on a big minority

But for the time being, neither Mr. McGovern nor Mr. Jackson seems likely to have much impact on the events already on the politi-

A straw poll is to be conducted in New Jersey on Tuesday. There will also be nonbinding preference polls of Democrats in Pennsylvania and Maine on Oct. 1, in Iowa on Oct 8 and in Florida on Oct. 23.

During the same period, the curdidates will be invited to address the leadership of major Democratic constituent groups during Hispanic Heritage Week, which began Mon-dayin Washington during the Con-gressional Black Cancus Legislative Weekend, Sept. 21 to 24, and at the New York State Democratic Party Issues Forum on Oct. 6.

By the measure of campaign con-

tributions and recruitment of campaign workers, the most important events will be the National Education Association meeting on Sept. 29 and 30 and the convention of the American Federation of Labor and Congress of Industrial Organizations on Oct 1 to 6. The leaders of both groups have been working for months to line up their organizations to endorse Mr. Mondale in the hope of giving a early powerful boost to his candidacy, and his opponents concede that he will win

Mr. Mondale plans to claim the

Another potential candidate, the endorsements of the teachers orga-Rev. Jesse L Jackson of Chicago, nization and the AFL-CIO with speeches that will project him as the candidate of what Mondale ing to polls, a candidacy by the campaign spokesmen call the "real Democrats," the liberals, party acsupport away from Mr. Mondale, tivists, union members and minority leaders who they believe will decide the early primaries and can-

> James A. Johnson, Mr. Mondale's acting campaign chairman, adds that in money, organization and identification as "the most effective spokesman for the Democratic party," Mr. Mondale has built a strong lead in Iowa, in New Hampshire, which holds the first primary on March 6, and in Maine, where another early caucus will take place, probably around March

The Gleon campaign acknowledges Mr. Mondale's lead among labor leaders, party professionals and activists, and in the straw polls and cancuses dominated by them. According to Mr. Glenn's pollster, William R. Hamilton, the Ohio senator's chances next year rest in the "broad participation" events such as the Southern primaries where it is hoped that the general Democratic constituency, many of whom defected to President Ronald Reagan in 1980, will turn out for Mr. Glenn.

While Mr. Mondale is trying a triumphant march through the straw poils, Mr. Glenn will be touring the country with a series of speeches intended to convert his celebrity into a more sharply defined political image.
"This is the filling-in-the-blanks

period. It is the critical definition period," said Greg Schneiders, Mr. Glenn's press secretary. "One of the realities we have to deal with is that we are not going to be the only people trying to fill in those blanks."

In an effort to rob any of Mr. Mondale's expected straw poll vic-tories of their luster, Mr. Glenn has announced a policy of making token efforts in the contests. Mr. Hart has withdrawn altogether from the straw poll competition.

Maine's is emerging as the most hotly contested straw poll, and some Democratic consultants be-Maine politicians, is striving to cer Sunday at New York Hospital. make a showing strong enough to

Mr. Wechsler, a native of New
York City, had been associated
his candidacy within the party and
with The Post since 1947, when the

the press.
Mr. Cranston, in committing 17 the Wisconsin straw poll in June. torial page.



The Rev. Jesse Jackson, right, was greeted Monday in London by the U.S. ambassador, John J. Louis Jr.

Jesse Jackson, in London, Calls Missile Plan 'Absurd'

LONDON - The Rev. Jesse Jackson, the American civil rights leader and possible presidential candidate, arrived for a weeklong tour of Europe and praised the continent's peace movements. The planned deployment of U.S. missiles in Western Europe is "somewhat absurd" and "will not work," he said.

"I think now we must seriously look at European peace options," Mr. Jackson said early Monday on a television news show after arriving Sunday in London.

There's great concern on the American side as to what will happen when these missiles are deployed here later this year. Our school of thought is that we should be more involved in negotiating and less involved in deployment as a form of deterrence.

"We really think it's somewhat absurd. It will not work. The rising danger of nuclear war threatens the human race. That's what we're concerned about," Mr. Jackson said.

Secondly, our commitment to help develop Third World countries. The concern with a new order in Southern Africa - peace with Mr. Jackson visited the depressed and largely nonwhite Brixton

district of London on Monday, spreading his message of equal opportunity for black people and the poverty-stricken. Mr. Jackson is scheduled to fly to Amsterdam on Tuesday for a one-day visit, then he will go to Frankfurt and West Berlin before

returning to the United States on Sept. 19. He commented only briefly on his undeclared bid for the U.S. presidency, saying his campaign would "provide a measure of hope for oppressed people throughout the world."

James Wechsler, Ex-Editor, Columnist of N.Y. Post, Dies

NEW YORK - James A. Wechsler, 67, a columnist and forheve Mr. Mondale could be upset mer editor of The New York Post there. Mr. Hollings, enlisting the and a prominent voice of American support of several prominent liberalism for 40 years, died of can-

paper followed a resolutely liberal course under its owner, Dorothy field workers and a \$50,000 budget Schiff. He was editor from 1949 to to Maine, has a more ambitious 1961. When Mrs. Schiff decided to aim. He hones to regain the mo- assume active management of the mentum that his aides acknowledge news department herself, Mr. he has lost since his upset victory in Wechsler became editor of the edi-

After The Post was sold to Rupert Murdoch in 1976, the paper and its editorials gradually took on a more conservative tone, although Mr. Wechsler remained in charge of the editorial page until 1980.

His idea of the proper role for journalists like himself was spelled out in one of his early Post editorials: "It was said long ago that the function of a newspaper is to 'comfort the afflicted and afflict the 1961. When Mrs. Schiff decided to comfortable.' Too many newspapers have forgotten the words or grown so fat and comfortable themselves that they view the phrase as inflammatory.

Mugabe Visits U.S. as Concern Rises Over Rights Situation in Zimbabwe On Sunday, Mr. Mugabe was to install Mr. Nkomo in power,

New York Turnes Service ATLANTA - Prime Minister Robert G. Mugabe of Zimbabme has begun a visit to the United a predominantly black school for States amid sharpened concern in men in Atlanta. Washington and other Western capitals over his domestic policies relating to human rights, due pro-

cess and internal political dissent. Mayor Andrew Young of Atlan-ta calls Mr. Mugabe a good friend and, during a stopover here last weekend before going to Washington, the African leader was served a large helping of Georgian hospital-

Mr. Mugabe met with local business leaders in order to discuss foreign investment possibilities in Zimbabwe, was given an honorary degree by a local college and taken on a personal tour of the grave and memorial of Martin Luther King by his widow, Coretta.

On Monday, Mr. Mugabe, 59, is to fly to Washington, where the atmosphere during talks with President Ronald Rengan and other officials is likely to be somewhat less convivial. Mr. Mugabe is scheduled to see Mr. Reagan Tuesday before going on to Canada.

Much of the concern over Mr. Mugabe's policies surrounds the case of six white air force officers who were seat back to prison by Mr. Mugabe's government last week, despite a decision by a judge of the High Court to dismiss sabo-

tage charges against them. In an apparent gesture of mollifi-cation a day before his arrival in the United States, Mr. Mugabe ordered the release and immediate expulsion of two of the men. The other four remain in prison.

The controversy involving the officers, who had switched over to Zimbabwe's armed forces after earlier service in white-dominated Rhodesia grows out of allegations that the men directed or aided saboteurs who blew up 13 warplanes at 2 government air base last year.

Mr. Mugabe is also likely to be questioned in Washington about the future of Joshua Nkomo, the opposition leader who returned to Zimbabwe last month from Brit-

Mr. Mugabe visited Atlanta at the invitation of Mr. Young, who met the African leader in Tanzania in 1977 when Mr. Young was serving in the Carter administration as bassador to the United Nations. He has visited Africa at least three times since he has been mayor and met with Mr. Mugabe as recently as Mr. Young said he also hoped

the two-day visit would underscore Atlanta's role as an international "gateway," and would help convince Zimbabwe to open a tourist office in the city.

In honor of the visit, Mr. Young announced Sunday that a small side street in southeast Atlanta named Rhodesia Street had been officially renamed Zimbabwe

■ 10 Go on Trial

Meanwhile in Harare, Zimbebwe, Remers reported that 10 members of Zimbahwe's opposition party went on trial Monday on residence last year as part of a plot the coup, which failed.

given the honorary degree of doc-tor of laws by Morehouse College. Ziana.

The prosecution told the court that the men - all but one of whom are former members of the veteran opposition leader's disbanded guerrilla forces that fought in the struggle for independence had told Mr. Nkomo that they would carry out a bloodless coup. the agency said. All pleaded not

plotted from March last year at secret meetings in Harare and Bulawayo. Mr. Nkomo's hometown charges of raiding Mr. Mugabe's and political power base, to stage

Police Reportedly Kill 7, Wound 35 in Pakistan

KARACHI, Pakistan - Seven demonstrators were killed and about 35 wounded when police onened fire after demonstrators stormed a police station Monday in the town of Khairpur Nathaushah, 150 miles (240 kilometers) north of here, according to a witness.

The witness said a mob of about 5.000 went to the police station in Sind province to demand the release of 10 persons arrested earlier Monday. The 10 anti-government demonstrators had been arrested for displaying the flag of the banned opposition Pakistan People's Party at their homes and

An official account of the incident released late Monday said five of the demonstrators were killed when police fired in self-defense after a demonstrator opened fire on the police station.

Sind province has been the canter of a campaign against the martial law of the government of President Mohammed Zia ul-Haq.

On Monday, which was the 30th day of the campaign, about 30 people in various parts of the province offered to be arrested, a common form of civil disobedience in Paki-

Meanwhile, Karachi airport officials said that police on Monday arrested an opposition leader found hiding on the plane that brought him back from self-exile to ioin anti-covernment protests.

They said Zafar Chatta, the leader of a Pakistani refugee organization based in Paris, dodged police searching for him in the plane's economy class but found him later in the first class section after all the other passengers had left.

nothing about four other men that opposition sources in London said Sunday would also be returning to join a civil disobedience movement against General Zia

A group of seven exiles, all members of the banned Pakistan People's Party of the hanged former prime minister, Zulfikar Ali Bhutto, flew back to immediate arrest in Islamabad last Monday. Two more exiles on the flight were caught trying to go through cus-

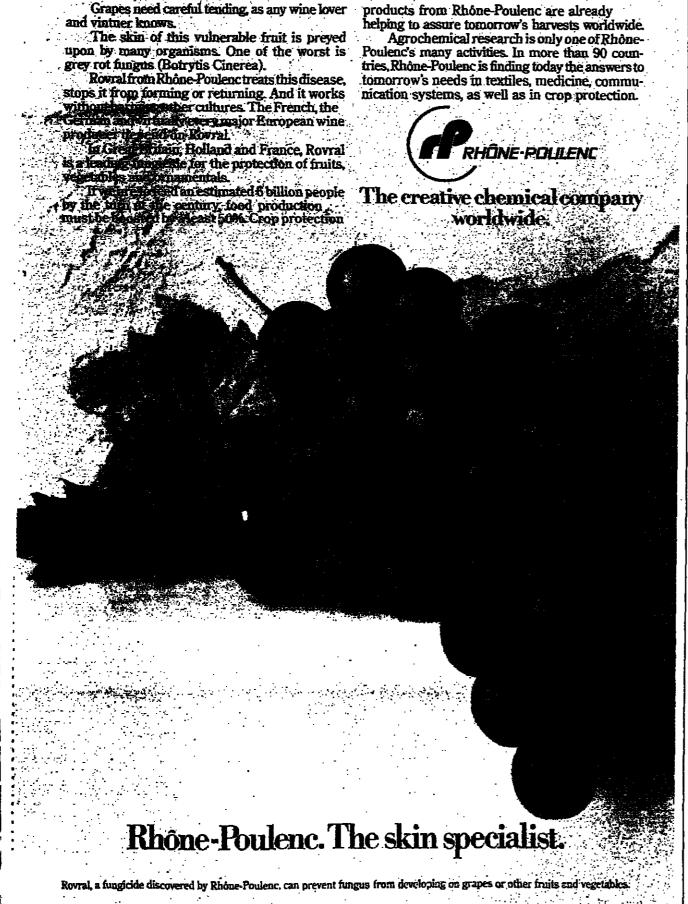
Beijing Defends Crime Crackdown; 5 Criminals Die

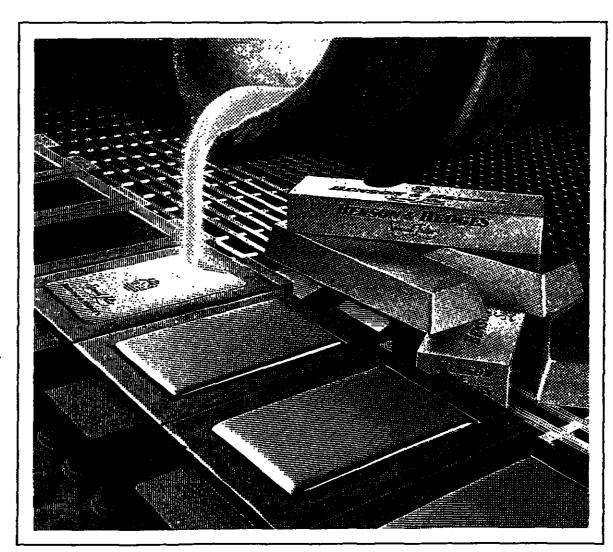
Compiled by Our Staff From Dispatches BELIING - Two more murder-

ers and a rapist were executed in southern China as Beijing defended its crackdown on crime, and two killers committed suicide in custody in northern China, according to press reports reaching the capital Monday.

Dozens, probably hundreds, of criminals have been executed in China in the last few weeks as part of a reaction to what is seen as a growing wave of lawlessness. The executions are usually carried out by means of a pistol shot to the back of the head.

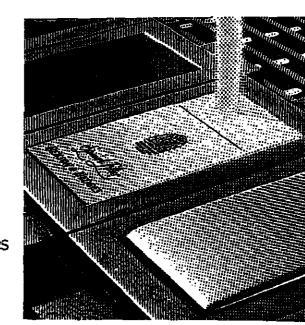
China on Sunday defended the harsh crackdown as "vital for maintaining social stability" and as being long overdue, in an article by the political commentator in the authoritative Beijing Review.





Discovergold

Benson & Hedges Special Filter The world's finest taste in cigarettes





Created and perfected by the House of Benson & Hedges



The beautiful waterfront location in the heart of the shopping and business district is only one of the reasons you'll enjoy Sheraton. This hotel is tailor-made for people who set high standards for their work and leisure. Special features include meeting and banquet facilities and 24-hour room service. And at the luxurious Sheraton Towers every room offers a balcony view plus all the special Sheraton extras that will make your business stay an unforgettable one.

01-636-6411

185063

0611-295306

HOW LONG THEY LAST.

Or call your local Sheraton Hotel or Reservation office, or your travel agent.

Stockholm Sheraton

Tegelbacken 6. Box 289, 101 23 Stockholm 1

Historians Attack Strict U.S. Rules on Declassifying Papers

By Ian Black

Washington Past Service WASHINGTON - A curious spin of the wheel that brought President Ronald Reagan to power just as government archivists were starting to declassify foreign policy documents from the Cold War years in the early 1950s has led to a serious conflict between the admin-istration and historians.

The scholars say thousands of documents, many more than 30 years old, are being held back by the government under stringent new declassification rules that demand excessive secrecy about long-

After the release of huge mounts of material dealing with World War II and its immediate aftermath, the historians now face a diminishing availability of documents from the 1950-1954 period and the increasingly tough criteria used to justify their retention as

just closed up," said Barry Rubin, a istration requirement that all gov-historian of U.S. foreign relations. ernment agencies systematically re-Delays in declassification, the historians say, are making it "virtu-ally impossible" to write U.S. dip-lomatic history after 1950. The snail's pace of the process is also A year later, many historians and holding up State Department publication of the multi-volume For-

eign Relations of the United States series, once admired as the finest be When in doubt, declassify, work of its kind. Current declassification policy is based on Mr. Reagan's Executive Order 12356 of August 1982, drafted by an interagency intelligence community committee to provide what administration officials de-

Reagan order and its predecessors awareness of Cold War sensitivities is not so much in its standards of combined with budgetary and secrecy as in the mechanics of de-manpower problems rendered the

sought the guidance of organiza-

tions like UNICEF, the United

threat from genetic manipulation,

bacteriological weapons and nucle-

"Man is threatened by that

ionight could be

ing a fling with Lady Luck

Mhat more exciting way to

make your evening out an

vith more than 100 works by

eading contemporary artists

Spielcasino

0eÿnhausen

Spielcasino

in celebrated Böttcherstrasse.

Roulette · Black Jack

viessieurs,Mesdames -

aites vos jeux.

Baccara in Aix-la-chapelle)

Restaurant, drinks in the

Bremen

vautilus Bar

ng to remember, discove

nwind and relay:

ar warfare.

in Brazil.

view their own documents and said that only the National Archives, its budget and staff drastically re-duced, need examine records deposited there.

archivists are dismayed.
"We think the principle ought to said Dr. Sam Gammon, executive director of the American Historical Association. "But now it is, "When

in doubt, classify." Even under President Jimmy Carter, declassification was not all that rapid, the historians say. Alscribe as "a framework for the ex- though he stipulated review of govecutive branch's information secuinstead of the 30 under President The main difference between the Richard M. Nixon, a growing

Mr. Reagan's order, according to Milton Gustafson, head of the diplomatic records branch at the National Archives, "confirmed the practice of the Carter order and eliminated some of the anomalies."

"Carter's was liberal in theory and conservative in practice," he said. "The Reagan order simply eliminated the liberal part."

The declassification process goes on every working day in the State Department's Classification-Declassification Center to determine whether historical material can be deposited for public use in the National Archives.

There are 160 retired Foreign Service officers involved. Using a set of highly detailed country-bycountry guidelines, which them-selves remain classified, these reviewers weed out the sensitive material from tons of innocuous documents, leaving behind a record

recognize that one or two critical documents can completely change the nature of the story," said Betty Unterberger, a faculty member at Texas A&M University. The public's right to know is being overshadowed by what bureaucrats say rather."

are security interests." Control over declassification first began to tighten up under Mr. Carter in 1979, when the Classification-Declassification Center was created within the State Department's Bureau of Administration to centralize a process that had grown because of requests for documents under the Freedom of Information Act.

Public Affairs. The office is responsible for publication of the Foreign

With the Reagan administra-tion, the release of documents has Reagan dropped the Carter admin-ineffective. theoretically more liberal approach ineffective. that the scholars say is incomplete and possibly misleading.

ceived as too liberal, and the idea was to have a separate office to have responsibility for declassification," Mr. Gustafson said. "It was seen as an administrative problem

William Z. Slany, the historian in the State Department office, said that among the drafters of Mr. Reagan's executive order, "there was a growing awareness that the material on foreign relations in the '50s was becoming more and more sensitive and that its declassification could no longer be handled in the same way as it had in the past."

But the scholars are unhappy. Declassification was previously handled by the department's Office of the Historian in the Bureau of were affected by the Cold War, their view of the material is going to be very different from that of the Relations of the United States vol- historians," Miss Unterberger said.

Latin America's Growing Army of Street Children

Migration, Economic Crisis Threaten to Create an Abandoned 'Subrace'

To End Perils to World

tists and international leaders ert Oppenheimer, a key figure in Monday to end the worldwide the development of the atomic

By Warren Hoge

New York Times Service RIO DE JANEIRO - You see them in every town and city across Latin America. By night they sleep wrapped in newspapers, stretched out in doorways, littered alleys and

discarded construction tubing During the day some shine shoes in public squares, sell gum, peannts and candy on street corners or beg from stalled drivers at crowded intersections. Others shoplift cloth-ing and food or filch wallets, watches and jewelry from passers-by. Still others kill for a living. They are the abandoned children

of an entire continent, a ragged army of as many as 40 million youngsters on an aimless march that never gets past the margins of civilized life.

As visible as they are throughout Latin America, they are officially anonymous, beginning life with no birth certificate and ending it in unnamed pauper's graves. Although they constitute a wretched phenomenon of the whole developing world, the problem is most

acute in Latin America, especially 80 million children under the age of University in São Paulo. It found "It's most serious in Brazil be- this kind of deprivation that one of cause they are a product of the so- the governors in the country's called industrial miracle and the northeast warned last month, "We social inequalities that came out of are raising a subrace."

that," said Peter Tacon, coordina-tor of a UNICEF project head-than 100 infants are left in police quartered in Bogota that is aimed stations, hospitals or on downtown at helping Latin America's street streets by mothers apparently hopchildren. "Their numbers grew ing that the outside world has more with the mass migrations from capacity to care for them than they 'campo' to 'ciudad.'

There is no moral connotation A Canadian educator who has himself adopted four Central in this," said Cesare La Rocca, a in Rio de Janeiro, only 20,000 re-American street children, Mr. Ta- director of the UNICEF program con said that paradoxically Brazil based in Rio. "Families are disintealso represented the best hope in grating in Latin America under the the area for a solution. It is one of pressure of poverty, and what's the few countries to have admitted happening with the children comes the few countries and to have from the families' simple incapactor.

Paulo were 50,000 of 2.5 million. The Foundation for the Well-the problem exists and to have from the families' simple incapactor.

are repaying society for its neglect and, in effect, breeding young By the year 2000, Brazil will have shows up in a study by the Catholic criminals in its dormitories.

bomb: "Physicists have known

he expressed Sunday that weapons

He urged those present to work

with the church to ensure the survival of what he termed "this en-

science and technology as such that threaten mankind, but their disen-

In a speech often interrupted by

applause, the pope said it was en-

couraging that a growing number

of scientists were worried about the

prepared to accept that the fate of

man is threatened by genetic ma-

nipulation, biological experiments

and the sophistication of chemical,

bacteriological and nuclear weap-

ons." he said.

The pope said journalists could play a crucially important role.

"Give good news a chance," he

said. "Make it at least as thrilling as

bad news. And search for whatever good may be hidden behind trage-

The pope's four-day visit to Aus-

tria is the 20th trip abroad of his

Earlier, the pope celebrated Mass in St. Stephen's Cathedral

with 7,000 Catholic lay workers and representatives of Catholic or-

Among the senior clergy who filed into the church before the

pope arrived were his compatriots, Cardinals Jozef Glemp and Fran-ciszek Macharski from Poland,

who are among East European

Catholic leaders in Vienna for the

The pontiff was scheduled to

meet with Austrian and foreign

five-year pontificate.

ganizations in Austria.

"Across the borders of countries

gagement from moral values."

implications of their work.

dangered world."

The pope, on the third day of a

14. So many of them are destined to that 80 percent of the prison population was made up of former street

Researchers for Brazil's Globo the 2 million abandoned children ceived any attention from the govwith them. The numbers in São

One possible escape for some of Pontiff Urges Scientists

them, adoption by foreign couples, has been impeded by the negative publicity baby-selling operations have produced and by the intense nationalism that surrounds the

development threatens the future pital care. Public suspicion about the project was such that a family court margo, had to issue a statement saying, "The children that were ment were not the objects of experi-

> ment of drugs or technology." The economic crisis is clearly ag avating the situation. Statistics in Rio for the first six months of this year showed that there were 30 percent more police cases involving minors than during the same peri-

Mr. Tacon said UNICEF's purpose was to find communities that had developed worthwhile approaches to the problem and to spread word of these models throughout the area. Institutionalizing the youngsters has proven it does not work, he said.

The most successful programs, he said, were those that enabled the youth to keep in touch with his own family even if he remained living in the street. This generally meant getting the youngster some kind of work that earned him income with which to help in the family's suste-

But Mr. Tacon said, "We know that for every one child we reach, there are 1,000 we don't touch."

West German Protesters Cleared From U.S. Base

MUTLANGEN, West German

He was also to meet Polish compatities in two separate events later in the evening. Thousands of Poles fled to Austria during the late 1970s and early 1980s to escape economic hardships and political repression.

The protesters, who had camped at the site since Sept. 1, did not resist, a police spokesman said.

During the protest, the army decided to avoid a confrontation and not use roads into the installation

The high population growth

rates and deepening economic crisis affecting nations across Latin America are aggravating the sima-tion and overwhelming the small efforts these societies have set up to manage the problem.

television network found that of erument agencies created to deal

ity to resist." ment agency, has earned a reputa-The extent to which these waifs tion for using excessive violence

A judge in the northeastern state of Piani rejected an adoption by a couple from the United States with Compiled by Our Stoff From Dispatches which he produces," the pontiff comple from the United States with VIENNA — Pope John Paul II, told a group of Austrian scientists, the explanation that "Americans saying that "the future of mankind and artists. And he added, quoting is in grave danger," exhorted scientist, J. Robare cold."

In April, São Paulo's State Fourdation for the Education of Minors was obliged to halt a secret twoyear-old program that had been sending children with serious medical problems to the United States visit to Austria, was restating fears for adoptive parents with the resources and willingness to seek hos-

judge, Antonio Luis Chaves Ca-But, the pontiff added, "It is not sent to the United States for treatments or studies for the develop-

and power blocs, a scientific world community is taking shape which, on ethical grounds, is no longer one was to a second control of the cont

The Associated Pres

There's a place

for you in

Frankfurt 0611 284 388

The Amsterdam Sonesta Hotel. Conveniently located in the heart of the centures old city. Our 5-star hotel combines

modern comfort and luxury with 17th century architecture

Call Sonesta Instant Reservations Paris 06 079 1717 Frankfurt 0611 28

Paris 06 079 1717 Frankfurt up 1 204 3 London 01 628 3451 Zurich 01 302 08 57

Or call the hotel direct 020 21 22 23

Kattengat One, 1012-SZ Amsterdam, Holland

Amsterdam Sonesta Hotel

parking garage and a friendly bilingual staff,

and old world charm. Outstanding restaurants, health club,

—West German police removed 26 anti-nuclear protesters Monday from a field outside a U.S. Army missile depot after the military requested the area be cleared, Ger-

Several opposition figures.

PARIS - Prime Minister Pierre among them Simone Veil, a former health minister and a leading mem-Mauroy accused France's center-

Mr. Mauroy said in a television interview that he regarded Sunday's election as a political test of the attitude of the right, which he

It is "quite serious" that the right "can make an alliance which it has previously rejected with the mar-ginals of the republic," he said, referring to the union with the extremist National Front Party.

trends, but the results were annulled because of vote-rigging.

For Sanday's election, the cen-

The alliance, in a town where

ber of the European Partia indicated grave reservations. But others endorsed the union. Urgent warnings from promi-nent Socialists about the rise of extremism failed to win enough electors back to the left, which will

hold only eight of the 39 seats on the town council. The right, which won 55 percent of the vote, will occupy 31 of 39 seats on the council. Four of rightist seats will go to the National Front. The local National Front leader, Jean-Pierre Stirbois, will be

given responsibility for public security in the town. The election results provoked rioting among leftists who chanted "Fascism will not win!" as they hurled stones and bottles at the election building and clashed with Mr. Stirbois's supporters.

The National Front, which blames immigrants for memployment, has won much of its support from working-class voters.

Mr. Mauroy said the problem of immigration had to be solved by national agreement, repeating the government's latest measures to crack down on illegal immigrants while trying to improve the posi-tion of established foreign workers in France.

Commentators in the leftist press said Socialist policy on immigra-tion was partly to blame for the left's defeat at Drenx.

"Last night's results show that the left has not succeeded in finding a satisfactory answer to the anxieties stirred up" by the racialist theme of the election, the pro-So-cialist newspaper Le Matin said

Who is setting tomorrow's trends in fashion and beauty?

What's new in interior design? Where can you find the best shopping, dining and entertainment in the world?

Find out on the TRIB'S monthly STYLE PAGE next Thursday, September 15.

910

Ritz Expansion SPA

Via Dei Pignattari, 197

4500 Centergross

Bologna, Italy

Galoschen-Hahn

5300 Bonn 1, West Germany

Chaussures Cardiff

28 Cours Langlet

51100 Reims, France

Bergmans International Shoe Import

SHUBIZZ

Kerkstraat 83

Ea Waalwijk 5141, Holland

Exclusief Schoenen

Raadhuisstraat 54

The Netherlands

Carel

4 Rue Tronche

75008 Paris

Cedex. France

Da Paolo

Speckbacher Strasse 1 F

6300 Worgl, Austria

Pellux Sas Calzature

Corso Venezia 12

Milano 20121, Italy





Stunt Pilot Dies in Crash in U.S. As Wife Describes Airshow Trick

PLAINVIEW, Texas — About 1,000 spectators watched as the wings fell off a plane and a stunt pilot crashed to his death while his wife described his airshow routine over a public address system.

Wes Winter, 46, of Mesa, Arizona, was killed Sunday while performing a stunt during an airshow at the Plainview Municipal ===

Lawy - J

Spectators said he had completed two passes in his Partenavia P-68C, making rolls and a figure eight. On his third pass, Kathy Winter told the crowd her busband would perform a loop in the twin-engine

plane that she said was not designed for stunts. As she described his stunt, the wings fell off the plane. "Oh no. My

God," she screamed. The plane narrowly missed a fuel tank and fel about 100 feet from the spectators.

Mauroy Accuses Right Of Turning Extremist

right opposition Monday of turning extremist, following its municipal election victory in alliance with anti-immigration rightists in the northern industrial town of Dreux.

said is growing more radical.

"One cannot play with the prob-lem of immigration," he added. Mr. Mauroy's Socialists saw their share of the vote drop to 44 percent in Sunday's election. In national municipal elections last March, they had narrowly won in Dreux, a town west of Paris that regularly reflects French political

ter-right opposition joined forces with the National Front after the extremist party won nearly 17 per-cent of the vote in the first round of voting a week earlier.

nearly a quarter of the 30,000 in-habitants are foreign workers, pro-voked intense national debate.

DEATH NOTICE It is with profound sorrow
that the family of

ROBERT BRAXTON WHITTINGHILL announce his sudden death at Bristol. New Hampshire SEPTEMBER 2nd, 1983 About 1,000 cremmers washing

stant providence to his desirable dentine el er a public midrespæ Artzona, was used Sundrelle

Press interess.....

conserved in fall murar Jeign? u find the half ertainment in the work the TRIB's month LE PAGE raday, September 16



UP FROM THE BOTTOM — The hotel section, left, of the oil platform Alexander Kielland, which capsized in March 1980 in a North Sea storm killing 123 oil workers, began to appear above water Sunday at Stavanger harbor in Norway. The \$34-million righting operation was ordered by Norway in an attempt to recover 36 hodies still missing in the disaster, the oil industry's worst. By Monday the operation was nearly complete.

U.S. Army Green Berets Assessing Risk of Sabotage at Nuclear Plants

By Matthew L. Wald

New York Times Service NEW YORK - The Nuclear Regulatory Commission is using U.S. Army Green Berets to help determine whether nuclear power plants are vulnerable to attacks by

The program began earlier this year, according to Robert F. Burnett, the director of the commission's safeguards office. He said four sites have been inspected. In each inspection, he said, minor se-curity problems were found and reported to the utilities that operate

The Green Berets are "there to look at the facility through the eyes of an adversary," Mr. Burnett said in an interview. "They can help us see weaknesses we might over-

He said fewer than 12 soldiers were involved in the program and the Nuclear Regulatory Commission pays the army for the troops. In the mid-1970s, the com sion used Green Berets to check the

security of uranium fuel facilities. More recently, the commission has begun to investigate more than a dozen incidents of suspected sabotage by plant employees. The inci-dents, all reported since 1980, in-volved critical valves in the wrong gency, particularly in making con-two plants since 1980. position, miswired electrical equip-

In May and June, after a suspected incident of sabotage by an em-ployee, the commission notified all chiding training the South Viet-problem arose.

by utility workers. Mr. Burnett said las.

To check on plant security, the Nuclear Regulatory Commission, Nuclear Regulatory Commission, Nunzio J. Palladino. A copy of the tion "that any member of the public could get," Mr. Burnets released by Mr. Markey's lic could get, "Mr. Burnets reached which spilities are required to have the commission time.

they may think are weaknesses in the perimeter," said Mr. Burnett.

and check for additional weaknesses in the security system.

any of the plants. Once the inspections are completed, the reports are given to the Alloways Creek, New Jersey, were utilities, Mr. Burnett said. He said among the first sites visited. The the reports were "highly classi-

known as the Special Forces, are Jersey. The regulatory commission tact with dissidents behind enemy

nuclear plants to watch for attacks namese to fight Viet Cong guerril-

no incident of employee sabotage

The first public notice of the use has been proved, and there have of the Green Berets came in a letter been no verified incidents of orga- last week from Representative Ednized attacks on a reactor in the ward J. Markey, Democrat of Massachusetts, to the chairman of the

tors, which utilities are required to ing to have the commission give place in files open to the public. higher priority to the issue of plant Mr. Burnett said the designs often security, said in a statement that disclosed the location of vital parts the use of the Green Berets was an indication that the commission was They are able to postulate what taking the matter more seriously. There are 84 operating civilian power plants in the United States at

The teams also enter the plants 53 sites. At the current rate of fiwith the permission of the utilities nancing, the security teams are expected to complete the inspections in 1991, according to Mr. Burnett. The inspection teams, Mr. Bur- New plants are scheduled to nett said, do not try to break into open at 22 sites in the next few

Two Salem reactors in Lower inspection was made at the invita-The Green Berets, formally Service Electric and Gas of New

In one of the inspections, Mr. ment and other flaws, all of them possibly attributable to human eroperations and sabotage.

Burnett said, the security team found a breach so severe that the found a breach so severe that the During the Vietnam War, the team stayed at the site until correc-Special Forces were known for tions were made. Mr. Burnett counterinsurgency operations, in- would not disclose at which site the

Poor Are Left Behind As Classrooms in U.S. Rush to Get Computers

WASHINGTON — In the headlong national race to computerize classrooms, a complex high-tech-nology version of an ageless social problem is emerging: poor kids are being left behind.

The number of microcomputers - the small personal computers commonly used in homes and offices - tripled last year in U.S. public schools.

They are expected to reach 500,000 by next June and surge to two million by June 1988. A University of Minnesota study

projects that 85 percent of the nation's school districts will have computers available to pupils this year, up from 58 percent last year. But the Minnesota study, done for the National Science Foundation, said youngsters in the nation's 12,000 most affluent school dis-tricts are four times more likely than students in the 12,000 poorest districts to have access to a com-

The Johns Hopkins University Center for Social Organization of Schools reported in April that whereas two-thirds of public schools in the better-off districts have microcomputers, only 41 percent of the schools in the least wealthy districts have any."

Ronald E. Anderson, a sociologist and the director of the University of Minnesota's Center for Social Research, said: "To the extent computer literacy and computer expertise are necessary for success in getting and keeping jobs, computer inequity is a serious problem. "It threatens to separate groups

and communities by giving some people more effective tools for living in the computer age."

The congressional Office of

Technology Assessment issued a similiar warning last fall: "Moreover, if the technologies are primarily designed for and made available to middle-class families, they could increase rather than diminish the gap between the educationally ad-

vantaged and disadvantaged."

Alvin Toffler, author of "Future Shock" and "The Third Wave," wrote last year that children who know how to use computers "will have an edge over those who don't, and this means that, unless conscious steps are taken, white middle-class children will start out, once more, with an edge that the less affluent lack.

The problem is not just the availability of computers, but how they tend to be used. Commenting on the remedial

drill and practice that tend to be

done on computers in poorer

By Vivian Aplin-Brownlee

Washington Pour Service

Washington Pour Service

Washington Pour Service

more affluent schools, Ruth Cossey of the University of California's Lawrence Hall of Science said: "One group tells the computer what to do; the other sees it as a taskmaster. The group that has the power will get ahead."

Some educators see still a third problem with the rush to computerize. They say computers are impeding the back-to-basics movemen

According to A. Daniel Peck. education professor at San Francisco State University and founder of the Committee of Basic Skills Education: "We're in a computer-religion explosion to the detriment of basic-skills education.

Minnesota has distinguished itself in the fight against institutionalized inequity. As the result of a state commitment, 63.4 percent of its schools last year had at least one

The Minnesota Educational Computer Consortium, a nonprofit, state-run organization, guides the state's efforts and designs its own software, or course material. It is widely considered a model for educators.

Kenneth Brumbaugh, the group's executive director, estimates that one million cooies of its materials are distributed each year to education systems, not only in the United States but in countries as diverse as Kenya, Australia and Saudi Arabia.

The socioeconomic differences between wealthy and poor schools are illustrated in how they obtain

Poor schools must usually depend on the district's revenues or the largesse of computer compa-nies' donations, which some observers speculate are less likely to go to poor schools because they do not represent as rich a potential market for subsequent purchases, by schools or parents, as wealthier districts.

More affluent districts tend to have richer budgets for buying computers and are thought to be more attractive to corporations in the selection of gift sites, and they can also rely on parents, communi-ty associations and teacher-parent organizations to make contribu

AUTHORS WANTED

juvenile, scholarly and religious works, etc. New authors welcomed. Send for free booket 11-3 Vantage Press. 516 W. 34th St., New York, N.Y. 10001 U.S.A.



Distilled by CARDHU Distillery, Knockando, Morayshire, since 1824

Our know-how keeps us first in Jerusalem and Tel Aviv

IERUSALEM

The ank time star horel directly in the centre of all

your travel agent, any Hilton hotel or Hilton Reservation Service in Copenhagen, Frankfurt, London, Madrid,

TEL AVIV Only brongles make to an the business order failurement and shopping critics of the city out both of our collections between the sack states Ballomes, over both the Modifications in Meeting to ones according to our 1999.

There is a fully staffed little coupling the Business Centre connected directly to the Gen. Virt. Stock Each range. The best nightful. All of Tel. Wile is an year feet.

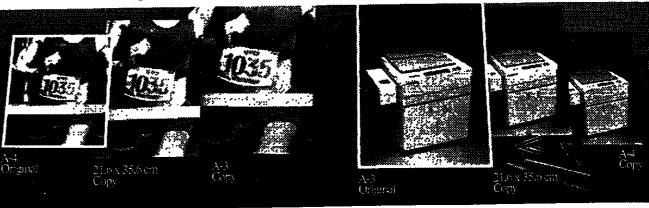
RANK XEROX

HILTON INTERNATIONAL

The Xerox 1035 copier

A Marathon that runs uphill and downhill.

Recently, Xerox unveiled running machines unlike any the world had ever show you how to do them. Just press the "Help" button that's linked to a message



seen. The Xerox Marathon copiers. The first of a new generation of copiers designed to withstand the greatest tests of endurance and stamina.

Now the Xerox 1035 Marathon copier is here.

It's the world's first desktop copier that has four reduction and two enlargement modes. So you can turn an original into just about any size copy you could want. The 1035 will even select

the best reduction or enlargement for your purposes, automatically. But what makes the

Xerox 1035 Marathon outrun every competitor in its class are features you'd expect to find only in a big copier.

For instance, with the help of advanced electronic technology, the Xerox 1035 copier is so intelligent, it can actually "think through" difficult copy jobs and then

display panel, and in plain language the 1035 can take you through what needs to be done.

Advanced electronics also enable the Xerox 1035 to make copies so crisp and clear they're difficult to tell from the original.

And features like five contrast settings for colored or problem originals, job interrupt and two paper trays make it hard to believe that the 1035 is only a desktop copier at a desktop copier price.

But when you see how the Xerox 1035 is as reliable as it is advanced, you'll also see how this Marathon has been designed to run and run and run.

Hour after hour after hour.

The Xerox 1035 Marathon copier. Built with the endurance to win.

XEROX, RANK XEROX, Marathon and 1035 are trademarks.

Thunder on the Right

President Reagan's restrained response to the shooting down of the Korean Air Lines 747 seems to be causing him some political problems on the right. Terry Dolan, head of the National Conservative Political Action Committee, led a demonstration Wednesday against the president's policies, and Richard Viguerie, the direct-mail czar, is denouncing the president for not taking tougher sanctions against the Soviet Union. How serious is this trouble for Mr. Reagan?

There is no question that the president's actions have disappointed some of the tens of thousands of party workers and campaign contributors who supported him in 1980. They were heartsick about what they considered American reverses during the Carter years. from the SALT-2 and Panama Canal treaties to Afghanistan and Iran. Now they see Mr. Reagan unwilling to cut off disarmament talks with the Soviet Union, and not even willing to

impose a grain embargo as Jimmy Carter did. Will such discontent produce an opponent for Mr. Reagan in the Republican primaries? 'A week ago I would have said no," Mr. Viguerie says, "but now I have to hold that open." Reagan strategists regard this as an empty threat: There are no obvious candidates; no public officials have joined Mr. Viguerie's protest. And there is little reason to believe that the Republican core, which has been more faithful to Mr. Reagan than to any other politician in decades, is about to desert.

A more serious threat is that the enthusiasm of Mr. Reagan's base may be diminished. If a couple of million 1980 Reagan voters stay home in 1984, that would hurt, particularly if a couple of million 1980 nonvoters come out and vote against the president. That would put him below 50 percent of the vote. Compensating for that, Reagan strategists argue, would be support from people who used to consider Mr. Reagan trigger-happy. The Korean Air Lines incident, whatever else it does, provides strong evidence that he is not. But it is not clear whether this new support will offset any votes the president has lost.

Still, it seems that the thunder on the right is manageable so far -- and probably inevitable. A president cannot run for re-election on the same kind of platform and with the same approach to issues that a challenger uses. A challenger, as Mr. Reagan was in 1980, can rail against things as they are. An incumbent will be held responsible for things as they are. In the direct-mail business, Mr. Viguerie raises money by rubbing raw the sores of discontent, by persuading people that the sky really will fall, unless they send in their \$15 now. Mr. Reagan cannot win a second term with a similar appeal. Most incumbent presidents have had problems with their political bases. Mr. Reagan's problems cannot be dismissed as negligible, but so far he seems to be weathering them pretty well.

- THE WASHINGTON POST.

Justice for Brutus

Dennis Brutus, a South African poet and one of apartheid's most devastating critics, has finally won political asylum in the United States — no thanks to the Immigration and Naturalization Service. The agency fought Mr. Brutus through nine months of hearings and sought his deportation even after its case against him collapsed. Happily, it is last week's ruling of an immigration judge, and not the arguments of bungling INS prosecutors, that speaks for American justice.

Judge Irving Schwartz found that Mr. Brutus's fear of persecution in South Africa was all too reasonable. The poet had fled in 1966 after being prosecuted as a subversive for his campaign to disqualify that nation from the Olympics. Nor could he feel secure against South African reprisal in Zimbabwe, formerly Rhodesia, where he was born.

A third possibility was deportation to Britain, where Mr. Brutus lived before coming to the United States in 1970 to teach at Northwestern University. The State Department demolished that notion last month by reporting that Britain had no obligation and little inclination to accept him. Judge Schwartz also ruled that a secret document about past affiliations with outlawed African organizations was worthless evidence.

Why was Mr. Brutus put through this wringer? The Immigration Service in Chicago insists that it was not pressed by South Africa or Washington and had no political motive of its own. That may be credible only to those familiar with the Service's historic arbitrariness. However accurate, it does not ennoble the Service's cause or relieve its Justice Department superiors of responsibility.

The Service now emphasizes that Mr. Brutus had settled down over a decade and acquired academic tenure while on successive one-year 'temporary" visas. That indeed rendered him subject to denial of further visitor permits and, when he continued to work without permission, to deportation.

But not every deportable alien should be deported -nor is the U.S. government powerless to stop the bureaucratic machinery from expelling people when it recognizes their moral claim to asylum. The failure to exercise such leadership in the case of Mr. Brutus brought the United States far too close to sending a deplorable human rights signal abroad.

— THE NEW YORK TIMES.

Other Opinion

FROM OUR SEPT. 13 PAGES, 75 AND 50 YEARS AGO

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER. Publisher

RENE BONDY

FRANÇOIS DESMAISONS RICHARD H. MORGAN STEPHAN W. CONAWAY

Executive Editor
Editor
Deputy Editor
Deputy Editor
Associate Editor

International Herald Tribune, 181 Avenue Charles de Gaulle, 92200 Neuilly-sur-Seine, France, Telephone 747-1265, Telex 612718 (Herald). Cables Herald Paris.

Directeur de la publication: Walter N. Thayer.

Gen. Mgr. Axia: Alain Lecour. 24-34 Hennessy Rd. Hong Kong. Tel. 5-285618. Telex 61170. S.A. au capital de 1.200.000 F. RCS Nanierre B 732021 [26. Commission Partiaire No. 34231

S.A. at capital se 1.200.000 f. N.S. ranteres in 1.2011120. Commission Faritaine No. 3-831 U.S. subscription: \$280 yearly. Second-class postage paid at Long Island City, N.Y. 11101. © 1983, International Herald Tribune, All rights reserved.

Pinochet's 10th Anniversary

President Pinochet, rather against the odds, has survived his first decade. Sunday marked the 10th anniversary of the swift and brutal come that overthrew the constitutional government of Salvador Allende, General Pinochet will not survive to celebrate a second decade. he will be lucky to last another year.

For most of the world he has come to personify the evils of the United States' informal empire. His name is synonymous with infamy. An important element in Allende's downfall - to what degree will long be a matter of debate - was the involvement of the United States and the influence of Henry Kissinger. When spokesmen in Washington talk of promoting democracy in Honduras and El Salvador, and lecture the Sandinists on the need to hold elections, their words are mocked by the specter of Salvador Allende.

- The Guardian (London).

The Facts in Beirut

Hundreds of people have been killed in Lebanon in the last 10 days, including four U.S. marines. U.S. shore and naval batteries are returning the fire of Lebanese militias. Still the Reagan administration clings to the fiction that the U.S. forces are not engaged in "hostilities" or even facing "imminent hostilities." Why? Because stating the truth would start the clock ticking in the War Powers Act, giving Congress the right either to recall the U.S. forces after 90 days or to endorse their mission. By not acknowledging realities for-mally, the administration may hope to avoid alarming Americans, but the legalistic bobbing and weaving fools nobody. A new Gallup poll taken for Newsweek shows a clear majority favoring withdrawal of U.S. forces.

Public support is essential to maintain any military commitment in Lehanon. It can best be regained by the debate that invoking the

1908: Churchill's 'Royal' Wedding

LONDON - Not even a royal wedding has

drawn a denser crowd to the neighborhood of

Westminster than did the marriage of Mr.

Winston Spencer Churchill with Miss Clemen-

tine Hozier at St. Margaret's, Westminster.

From the Windsor Hotel to the Houses of

Parliament and from the church to half-way

up Whitehall it was simply one seething mass of humanity. The arrival of the bride was

hailed with enthusiasm by the waiting crowd.

The absolute severity of her satin dress was

exquisite, and was enhanced by the bouquet of

orange blossoms. The wedding reception given at Lady St. Helier's town residence in Portman Square was fully attended. Mr. and Mrs. Win-

ston Churchill left for Bleinheim

PHILIP M. FOISIE

War Powers Act would stimulate and by the congressional endorsement of U.S. involve-

ment that presumably would follow. — The Chicago Sun-Times.

A Clinking of Winches

The shore batteries of August on the docks and vaches of Newport have fallen silent. The unitating dispute over the design of the Australian 12-meter sloop seeking the America's Cup is over. The finned-keel design on Australia 2 has been ruled legal by the International Yacht Racing Union, and the strange, episodic chal-lenge of the design by the New York Yacht Club has been dropped.

The game will now sound as it should. Winches will clink musically and sails will woof as they snap full of wind. Rhode Island Sound swells will woosh down the elegant flanks of thoroughbred hulls.

In hindsight, the Australians might have been a bit less secretive about their design, which they kept hidden behind prudish skirts each might when their boat was hauled. It's doubtful the Yanks could have copied it. Anyway, boys, aren't armed guards a tad out of place in an allegedly gentleman's sport?

— The Boston Globe. John Vorster's Death

The career of John Vorster is worthy of study by the friends and the much more numerous enemies of South Africa. When Mr. Vorster was chosen to succeed Dr. Verwoerd in 1966, one famous English liberal welcomed the news on the ground that a man as bigoted and obtuse as Mr. Vorster would soon bring apartheid crashing in ruins. Yet Mr. Vorster proved to be one of the subtlest and — by Afrikaner standards — most enlightened Na tional Party leaders. It was not the first case of the British underestimating the Boers.

- The Daily Telegraph (London).

1933: A French Mission to Russia

PARIS - Pierre Cot, French air minister, left

Le Bourget airdrome on an official mission to

Soviet Russia. While in Russia the mission will

visit various flying centres and plane factories

with a view to an exchange of ideas on com-

mercial aviation and encouragement of Fran-co-Russian airplane trade. Another object of

the mission, it is understood, is the study of

possibilities of an extension of the French

airlines to Russia, with direct service from

Paris to Moscow and other Soviet cities. One

of the principal objects is to strengthen the

diplomatic ties which the recent Franco-Rus-

sian non-aggression pact has forged and which the recent visit of former Premier Edouard

OD Wez

Herriot to Russia has served to emphasize.

Why all the fuss over one airliner? We sometimes shoot down whole countries."

WASHINGTON — The American public seems almost more surprised by the clumsy falsifications of Andrea Gromyko and Nikolai Ogarkov over the Korean airliner incident than by the actual killings

But this mix of brutality and deceit always has been a normal characteristic of the Soviet regime; they are twin aspects of the same thing. Boris Pasternak spoke of "the inhuman reign of the lie," Alexander Solzhenitsyn of the lie being the necessary vehicle of the totalitarian tyrant.

Every few years the Soviet leaders do something that reveals them in their true light. Kronstadt, the slaughter of the peasantry, the fake Moscow Trials, the Nazi-Soviet Pact, Hungary, Czechoslovalcia, Afghanistan... Why is it these lessons never stick?

First, no doubt, because of the parochialism we all suffer from unless we make a conscious effort to transcend it. We project onto the Politburo our own ideas of what is natural and normal.

Even if we see that they are not "good" people, we think that they are "bad" people within our own tradi-tions of what constitutes reasonable behavior for good and bad alike. Or we assume that though deviant, their natural gravitation is toward the values or attitudes we find natural.

Above all, it is alien to our political culture to consider that there are rulers who really do not mind killing people. A glance at the history of Tamerlane or Genghis Khan should be enough to remove that delusion.

By Robert Conquest

And the present Soviet leaders began their careers at a time when the regime was practicing massacre on a grand scale. This mouth in Washington there will be a commemoration of the 50th anniversary of the Ukrainian holocaust. And it can now be shown from modern Soviet statistical work that the number of unnatural deaths in the period 1926 to 1937, which saw the collectivization terror, was at least 14 million - with the Yezhov

terror and its sequels yet to come. If parochialism is one barrier to our understanding of the Soviet Union, self-deception is another. A Soviet regime that was essentially peaceful, or about to become peaceful, would mean far less anxiety about war.

Tom Kahn of the AFL-CIO argues in the current issue of New America that in many well-meaning minds "the view of the Soviet Union as a totalitarian, expansive state is incom-patible with detente and curbing the arms race," so that "if you would work for peace you must reject" this view. The truth lies elsewhere: The Soviet Union is such a power, and a true peace can only be sought with the realities borne firmly in mind.

Third, there is (in the United-States, though the species scarcely exists in France or Britain) a powerful caste of academics of whom it might be said, in the words of "Waiting for Lefty": "For all their education they don't know from nothing"
— political "scientists" who treat the West and the Soviet bloc as identical chess pieces in an abstract international game; who are learned in the structure of the Soviet regime but care nothing about the basic motivations of its leadership.

For to understand an alien phe-nomenon requires, as George Orwell put it, an effort not only of the intel-lect but also of the imagination. It is a notable phenomenon that novelists like Orwell and Arthur Koestler understood Stalin's Russia better than

President Carter said after the invasion of Afghanistan that it had made him change his views of the Soviet leadership. But why did he have erroneous views in the first place? Because he was misled by wellmeaning advisers, from Averell Harriman to Marshall Shulman - who nevertheless continued even after that debacle to be seen as respected experts in the field by those who seek surance in the view that a wolf that occasionally puts on sheep's clothing is a sheep.

But reliance on such estimates is made worse by yet another factor factiousness, internal divisions, parti-san habits of mind. In Susan Sontag's formulation there are many Americans who would rather be wrong with The Village Voice than right with Reader's Digest, or wrong with Mr. Harriman than right with President Reagan.

Senator Charles Mathias, in an ill-

Moscow Silences the Voices of Delusion the prestigious Foreign Alfairs, takes Mr. Reagan to task for his recent pronouncements on Soviet motives. calling them "black-and-white depictions of an adversary."

No doubt Mr. Reagan sometimes overstates his case. But every assertion Mr. Mathias deplores is the merest fact: that "to them negotiation is only another form of struggle"; that generosity in negotiation . . . runs counter to the basic militancy of Marxist-Leninist ideology"; that Le-nin had laid down that "the only morality they recognize is what will further their cause — meaning that they reserve unto themselves the right to commit any crime, to lie, to cheat in order to attain that, and that is moral"; that "their cause . . . is world revolution"; that they "seek subversion and conflict around the globe";

But what exactly is Mr. Mathias complaining of? Lexin did indeed . say, often and publicly, that "our morality is completely subordinated to the interests of the class struggle"; and equally publicly, he urged communists to use any deceit necessary (in this case to penetrate the Western trade unions, but the principle is obviously a general one). When Lenin was not writing for the record he went further, as when he approved, as "a beautiful plan." hanging class enemies and blaming it on anti-commu-

It is equally the case that the Politburo publicly seeks a "socialist" world; and that by the term "socialist" it excludes any regime, even a Dubcek-ite or Maoist communist one, that does not follow the Soviet model or submit to Soviet control. As for negotiations being "another form of struggle," this too is their normal doctrine. Indeed, "détente" itself has been so defined from the start in scores of pronouncements from Leonid Brezhnev down. And they equally publicly seek "subversion and con-flict" defined as assistance to "proletarian and national liberation movements" (if only of ones they control or hope to control).

2

314345

2.5

.2

The view of a prominent dissident is that the Soviet leaders would not object even to a nuclear war on two conditions: that they themselves would be safe, and that their power would remain intact. At any rate, the best guarantee of peace is making sure that these conditions are not

For the moment those who really understand the Soviet Union, as my friend Senator Henry Jackson did are being listened to, and the voices of delusion are silent. But in a year's time? Or two years' time? Let us hope that this once we shall see the lesson properly learned, at least by enough citizens and formers of opinion to tip the scale toward a permanent bipartisan policy founded on fact.

The writer, a British historian and poet, is the author of many works on the Soviet Union and is a senior research fellow at the Hoover Institution. He contributed this comment to The

Russia's Obsession With Border Security KGB. It took large-scale reinforcements of the border guard and de-

WASHINGTON — Americans are blasé when it comes to borders. Blessed with two generally friendly nations as neighbors and protected by two oceans, they have been conditioned to shrug off the

idea of intrusions. From its inception, the Soviet state has been surrounded by a dozen nations of varying degrees of hostility, fearful of communism and willing to contribute to its downfall. Soviet borders for years were poorly marked, poorly guarded, and frequently violated. If caught, violators were severely punished. Soviet citizens attempting to escape were treated as traitors. Those who entered were presumed to be spies and saboteurs. Who else would try to come surrepti-tiously into the Soviet Union?

Stalin may have been a paranoid, but it was also true that the Germans had collected enough intelligence data - much of it by aerial photography — to be able to destroy half the Soviet Air Force in the first day of the German invasion of Russia. The Russians' ultimate victory turned them into patriots and gave them a sense of power, but it could not erase the memory of the enemy hordes at the gates of Moscow, Leningrad and Stalingrad. Guarding the borders has By Vladimir Petrov

become a much-glorified task of the elite forces of the Soviet state. The Cold War made this task difficult. By the late 1940s, the United States already was supporting all kinds of anti-Soviet causes. Among

other projects, it parachuted deep into Russia hundreds of anti-communists recruited in refugee camps in Germany and Austria, to provide early warning of an expected Red Army attack on Western Europe. American air reconnaissance of Soviet territory was routine, at least until the hapless Francis Gary Powers was shot down with his U-2 plane on May Day 1960. The Russians, reluctant to admit that they lacked

the means to stop this humiliating penetration of their airspace, seethed with impotent fury.

The border with China became a major concern in the 1960s. Border violations, following an action-reaction cycle, numbered in the thousands. In 1962, more than 50,000 people crossed into the Soviet Union from the Sinkiang region in western China, apparently prodded by the Chinese. This created a first-rate in-

ternal security headache for the

ployment of a huge Soviet army menacing China before Moscow could consider the border safe - and then only after a bloody shootout in the

Damansky Islands in March 1969. The enormous military buildup in later years and the expansion of Soviet power and international influence have not reduced the Soviet obsession with the physical security of the motherland or the grim determination to assert sovereignty over every

The Russians feel compelled to es-tablish the credibility of their determination; otherwise their assorted enemies will be encouraged to test their borders, to search for weak spots in the Soviet defense in preparation for future wars. The Soviet concept of national se-

curity allows for no compromise in the question of total security of the border. Being called "evil," or "paranoid" only proves to Soviet leaders that they are hated, the more reason to redouble their vigilance.

The writer is a professor of history and international affairs at George Washington University. He contributed this article to The Washington Post.

By Tom Wicker

Modest Proposal for Candidate Reagan: A Female Running Mate

NEW YORK — President Reagan has a problem with women that goes so deep he cannot cover it up with cosmetic policies —like those proclaimed last week to purge sexually discriminatory language from federal statutes or dismiss it with the claim that "our record isn't known." The trouble is that it is known.

So Mr. Reagan does not need public rela-tions. He needs to do something real, like choosing a woman as his running mate if he tries for re-election next year.

Then he could go to the public as a president who put a woman on the Supreme Court and another in the next highest executive office, a heartbeat from the White House. With that single stroke, he could deal with a major political weakness, transform what now looks like a desultory campaign and further assure a solid place in history for himself.

Fantastic? Probably, given the usual hesitancy and reductance of politicians to do something

On the other hand, a recent Gallup Poll found 80 percent of Americans willing to consider voting for a woman for president, against only 52 percent in a poll taken a quarter-

century ago. Similarly, the National Opinion Research Center reports 88 percent of respondents to a 1983 survey would consider voting for a female presidential candidate.

With women a powerful numerical force in the electorate — and one of growing interest and activism — these poll findings suggest that the time is not far off when a woman will be chosen for a national ticket, or will win a presidential nomination in her own right. By choosing a woman to run with him, Mr. Reagan

might be accepting an idea whose time is here. There would, of course, be the usual howls of protest, the first and loudest of which, no doubt, would be that Mr. Reagan had done it "only for the votes." To which the proper enswer would be that of course he had done it for the votes; all vice-presidential nominees are chosen to add political strength to a ticket.

A woman on the Reagan ticket, other critics would charge, would represent political cynicism, not a real interest in women's problems or prospects. But deeds speak louder than words; and if Mr. Reagan brought a woman to the vice

presidency, after having named Sandra Day O'Connor to the Supreme Court, it would be

hard not to give him due credit. Women, the stodgiest critics would argue, "aren't ready" for or "can't handle" great power. If the considerable number of American women who have already occupied positions of economic and political responsibility — Jeane Kirkpatrick and Alice Rivlin, for two good examples - have not answered that argument. then Prime Minister Margaret Thatcher of Britain surely has. Ask the Argentines.

But even if all that is true, some will say (falling back on the oldest excuse) that no women are "qualified" as yet to be president. What better place than the vice presidency for a woman to learn something about the office?

But for every woman's vote gained, more political critics will ask, won't Mr. Reagan lose another, or maybe more than one? Not necessarily; while a woman vice-presidential candidate surely would attract many female voters, she would not repel all men - perhaps not even many, depending on her qualities.

Still, this argument is serious and would require some close political calculation, as would the question of the costs of dumping Vice President George Bush. As Peter Hart, the Democratic poll-taker, warned of those recent polls, Americans who say they would consider voting for a woman are not guaranteeing that they will actually do it.

But Mr. Reagan does not need all women voters; he only needs to build his female sup-port perhaps 10 or 15 percentage points higher than otherwise appears possible. And if his nominee is carefully chosen, there is no reason why she should be less acceptable to Mr. Reagan's conservative base of support than the "moderate" Mr. Bush; she might even be more so, since the political right fears Mr. Bush as a potential successor to Mr. Reagan.

Why not, for instance, Senator Nancy Landon Kassebaum of Kansas, bearer of a famous Republican name and a respected Senate record? With due regard to Mr. Bush, she might make a lot of women overlook those caveman jokes - and Mr. Reagan's stance on the ERA.

The New York Times.

The Prospects for Outer-Space Profits

of the National Aeronautics and Space Administration, James Beggs, have announced support for private business ventures in space. These opportunities deserve to be taken seriously. They involve working factories whose commercial potential has been tested. Properly exploited they will help transform the United States's \$100-billion investment in the space program into sustained world leadership in an area of technology with as yet unimaginable applica-

The lining up of American companies for boosts into space aboard France's Ariane rockets suggests that the race for space is becoming increasingly international. It should give Americans pause to see that other nations are using U.S.developed technology to compete with the United States. NASA has dentified 250 customers for the launching of communications satellites over the next 10 years, and they will shop around for the most reliable, least costly transportation sys-tems. The White House's decision to open space to commercially sponsored launches means there are more American ways of getting U.S. companies into space.

tions for commerce and manufac-

Increasing attention is being given to the joint endeavor of McDonnell-Douglas, Ortho Pharmaceutical (a subsidiary of Johnson & Johnson) and NASA in developing a separation process for the manu-

WASHINGTON — President By Philip M. Klutznick private risk capital and imagina-

facture of drugs in the low-gravity environment of space. Experiments during the recent space shuttle mis-sion demonstrate that this process can achieve far greater levels of purity and 700 times greater production of biological materials from batches of cells in space than on Earth. The joint venturers plan to carry the production prototype phase of their effort into 1985 and hope to have commercial sales by 1986 or 1987. A multibillion-dollar global market is anticipated. Production of semiconductor crystals in space is the goal of an-

other joint endeavor agreement with NASA, this one with Micro-gravity Research Associates. A purer form of silicon could have a farreaching impact on the manufacture of chips for the electronics industry. Since space exploration has been entirely government-sponsored for 25 years, most entrepreneurs have not thought seriously about it. The companies familiar with NASA and space are principally aerospace firms. But the time has come to consolidate the U.S. national in-

vestment in space and move from research to application before other nations accustomed to close goverament-business cooperation surpass the United States. NASA must demystify space technology, adjust its own procedures and encourage joint ventures that combine NASA expertise with to The New York Times.

NASA should take these steps: It should declare a major commitment to the commercialization of space technology. It ought to establish relationships with indus-try that will provide opportunities for profitable new processes and a fair return on investment of risk capital, and should help publicize commercial endeavors to encourage innovative thinkers to make use of the new environment.

It should give reasonable access to NASA facilities and services to encourage industry to design promising experiments that would be too expensive for a private corporation to underwrite in full. It should continue carrying out its responsibility for conducting

further innovative research to pro-

vide a source of long-range oppor-

And it should maintain a presence in the marketplace. Problems that might impede commercial ventures in space call for government institutions that can act in the interest of the investor, corporations interested in exploiting commercial opportunities in space and the public at large.

The writer, secretary of commerce in the Carter administration, was chairman of a panel of the National Academy of Public Administration that was commissioned by NASA to report on commercialization of outer space. He contributed this comment

You Don't Kill Children "Two Thai children, on Korean plane, they die."

A waitress in a small restaurant in Bangkok, when she learned the young couple was American, was trying to let them know how she felt. It was almost as though she was asking them to explain it to her. There were apparently eight Thais on the flight the Russians shot down over the Sea of Japan, but the fact that two were children brought expressions of hor-rified disbelief from Thais who normally seem happily unconcerned about superpower politics.
In Thailand, children and family

are important; you don't just blow children out of the sky. If the Russians believe that shooting down an unarmed civilian plane will only bring a few perfunctory complaints from the Americans, as usual, they are ignoring fundamental emotions and a respect for innocent life shared by millions of people.

Not everyone may feel directly in-volved with power struggles between the United States and the Soviet Union, but they do know that you don't kill children and families on their way home just to show the world that your precious airspace is

> RICHARD RYAN. Sacramento, California

The fury and outrage of the world is fully justified and every sanction against the Soviet Union by the West is morally called for. HARRY SPIRO.

Paris. Soviet authorities have stated that the Korean Airlines 747 transmitted

coded signals characteristic of espio-

LETTERS TO THE EDITOR nage aircraft. They are right about the emission of coded signals: Every commercial airliner carries a radar transponder that transmits a series of coded radio pulses giving the plane's altitude and identification every time it is swept by a radar beam. This permits ground radar to "see" a plane at much greater distance and determine its altitude more accurately than is possible without a transponder. Any plane emitting such signals is in effect saying, "Here I am!" and is obviously not a spy plane. Any plane not emitting such signals could be suspicious: a military aircraft or maybe just a small aircraft un-equipped with a transponder.

The KAL 747's transponder was undoubtedly functioning when it was shot down, as the Japanese air cootrollers were able to watch its descent from 30,000 to 16,000 feet on their radar screens. At 16,000 feet the blip disappeared, indicating the transpon-der's failure as the aircraft disintegrated. The Russians must have picked up transponder signals on their radar screens when the KAL flight was still hundreds of miles from Soviet territory and thus knew the plane's identity and peaceful in-tent. In typical Soviet fashion they have twisted this fact in an attempt to prove that the KAL plane was on an espionage mission.

JOHN ZALEWSKI.

The behavior of the Russians was quite normal; there is no cause for alarm. It is exactly what you would expect if you inadvertently (or on purpose) stepped on a nest of rattle-snakes.

WILLIAM HUDSON. Solothurn, Switzerland.



tion Mr. Marbias deplorers to

they reserve unto themselves

to commit any crime to be to

moral" that their cause

in order to attain that and 6

morality is completely about to the inverests of the chastage

and equally publicly he mad

manusts to use any deem the (in this case to penetrate the fig.

trade unions, but the principle, viously a general oner West,

was not writing for the load

was not writing to us intellement further, as when he spoot

"a beautiful pian " hanging da.

mies and blaming it on mine

It is equally the case that the

buto publiciv seeks 2 mg

world; and that by the king he

ist" it excludes any regime of

Dubcek-ite or Maoss one one, that does not follow the

model or submit to Sorietone

for negotiations being most

of struggle," this too is there

doctrine. Indeed detent at

been so defined from the ac-

scores of prenouncement ful

nid Brezhnes down Andthen

publicity seek "subversion and

flict defined as assistance of

tarian and national liberature

ments" (if only of ones the or

is that the Soviet leader and

object even to a nuclear sale:

conditions, that they the

would be safe and that their

would remain much At my Re

best guarantee of peace is the

sure that these conditions a:

For the moment those when

understand the Souri lines.

friend Senator Henry Jacksi;

are being listened to mike

of delusion are silent fames

time? Or two years singless

that this once we shall seeks

properly learned a keeping

Citizens and formers of openie

the scale toward a remaining

The writer, a Britishness

goes, a the author of condu-

the Source Enten and same SCUTCE fellew 21 the Horekees He contributes this countil Westergern Post

san policy founded on his

attaunable.

The view of a prominent

or hope to control).

nist peasants.

ARTS / LEISURE

pronouncements on Societies calling them "black-and-whiteh tions of an adversary. No doubt Mr. Reagn and overstates his case. But entry Broadway's Year for Musicals cal fact: that "to them regular only another form of struggle"

By Carol Lawson New York Times Service

Scherosity in negotiation of struggers occurred to the basic miles and had laid down that the their cause their cause is the NEWYORK—Broadway is changing its tune this season. Gone is the reliance of seasons past on musicals flown in from London or trucked in from off-Broadway theaters. Gone, too, is the dependence in recent years on revivals of vintage musicals that everyone knows by heart. This year, the emphasis is on brand-new musicals - a trend so old-fashioned that it seems downright radical

The coming crop of musicals is new through and through, from book to music to lyrics. Not one among revolution, that they said to sion and conflict around the his them is a catalog of the songs of a famous composer a popular pattern of the musical theater in recent years. Nor will there be a "book" by the likes of T.S. Eliot, in the style of "Cats."

But what exactly is Mr. Ma. Complaining of Lenn on second and publicly, the completely where This year's new musicals were cultivated from scratch for one bold and daring purpose: to make a splash on a Broadway stage. The first, "La Cage aux Folles," has already opened, and the long lines at the Palace are spreading cheer throughout the theater

> What about plays? Once again, the British are coming. Broadway producers with second homes on the Concorde have mined London theaters for "product." as they call the blood and sweat of playwrights, to sell in New York. They seem to prefer to ignore the fact that, with the exceptions of "Cats" and the limited run of "Plenty," eight of the 10 British imports last season failed to generate much business.

> Still, the prevailing thinking on Broadway is that any play that received decent reviews in London is somehow a good bet. At the same time, it is widely believed that a new American play is the worst kind of bet. Long gone are the days when Broadway producers performed the creative function of nurturing new works. They have defaulted in this capacity to off-Broadway and regional theaters. And so, once again, new American plays will be almost nonexistent on Broadway. One has to wonder how such American classics as Tennessee Williams's "Glass Menagerie" and Arthur Miller's "Death of a Salesman," both due to return this season to the scene of their original triumphs on Broadway, would have fared in today's

> "Death of a Salesman" will star Dustin Hoffman. who has been away from the New York stage since 'Jimmy Shine" in 1968. "The Glass Menagerie" is being mounted for Jessica Tandy, an energetic marvel

> at the age of 74, and Amanda Phummer. Other stars this season will be Anthony Quinn in a revival of the musical "Zorba"; Anthony Newley, playing the title role in the new musical "Chaplin"; and Rex Harrison, Jeremy Irons, Ben Kingsley, Dorothy Loudon, Rosemary Harris and Peter Ustinov all in British plays.

> With few exceptions - Newley in "Chaplin," Kate Burton in "Doonesbury" and Hinton Battle in "The Tap Dance Kid" — the new musicals are taking a daring approach to casting. There are going to be several little-known or completely unknown actors in leading roles. This could be a season of big breaks for a

group of aspiring performers.

Both "Chaplin" and another new musical, "Marilyn, an American Fable," will bring to the stage the life stories of legendary Hollywood stars.

Among other musicals coming this season are two concerning black families. One, "The Tap Dance Kid," is the story of a 10-year-old boy who wants to dance, but whose father wants him to grow up to be a lawyer. The other, "Amen Corner," based on James Baldwin's play, is the story of a woman who becomes a

the explosive changes in the relationships of three ocies as well as its glories."

couples when an infant bursts into their lives. And the season will see the debut of Garry Trudeau as a libratist and lyncist with "Doonesbury," a musical adaptation of his wildly successful comic strip.

"Zorba" is the only musical revival that has been booked so far. Anthony Quinn will again be playing the character he played in the film "Zorba the Greek." Only this time, Quinn will have to sing - a prospect that he readily concedes is terrifying enough to make a strong man want to hide.

A number of stars will be repeating roles they recently played in London - Rex Harrison in George Bernard Shaw's "Heartbreak House," which will open Circle in the Square's season; Ben Kingsley in "Edmund Kean," a one-man show about the great Bruish actor of the early 19th century; and Peter Ustinov in his latest play, "Beethoven's Tenth," which gives Beethoven a change to come back to earth and see what goes on in-contemporary society.

Jeremy Irons will make his Broadway debut in Tom Stoppard's comedy "The Real Thing," one of the highlights of the past West End season. Mike Nichols is to direct the play. Stoppard's most personal to date, which concerns the amorous travails of a brilliant,

arrogant playwright.

As for new American plays, "Brothers," starring Carroll O'Comor, is the only one booked into a Broadway theater. O'Connor, who is coming to Broadway for the first time after a career as television's Archie Bunker, will play a union leader in a New England shipbuilding town. "Brothers" has yet to begin its out-of-town tryout, and just about anything could happen before its scheduled New York opening. But already George Sibbald, the author, who makes a living as a carpenter at the Metropolitan Opera House, is enjoying an opportunity that most American playwrights don't even dream of anymore.

At Lincoln Center, the good news is that the belea-guered Vivian Beaumont Theater will be open for the first time in three years with a Paris import — Peter Brook's radical, 80-minute revision of Bizet's opera "Carmen." But the bad news is that the Beaumont still has no plans for its own productions.

Off Broadway, there will be a couple of new musicals by some big Broadway names who want to work, for a change, away from the pressures of the main arena. "Sunday in the Park With George" by Stephen Sondheim and James Lapine will open at Playwrights Horizons; and John Kander, Fred Ebb and Terrence McNally have written a show called "The Rink" for Liza Minnelli and Chita Rivera, who will play a daughter and mother in Coney Island.

At the Public Theater, Joseph Papp has on his schedule "The Human Comedy," Galt MacDermot's new musical based on William Saroyan's play; "Lenny and the Heartbreakers," a new musical presenting Leonardo da Vinci as a computer artist; and David Hwang's latest play.

Christopher Durang and Wendy Wasserstein will have new plays opening at Playwrights Horizons. The Manhattan Theater Club will present the American premiere of three one-act plays by Harold Pinter. And Tina Howe's "Painting Churches," which received rave reviews during its limited run last season, will reopen with Elizabeth McGovern in the cast.

Much more will take place in the New York theater

this season, but the rest of the scenario is anyone's church would share his view. The priest, the Reverend Marco Bonguess. The only thing that remains certain about a New York theater season year after year is that it gioanni, expressed his enthusiasm promises to be a show in itself. Sure bets have a way of for "The Trial of God" and pride in misfiring. Projects that sound disastrous occasionally introducing it to Italy. have a way of turning into magic. Before the new season comes to a close next spring, we are certain to reacher in Harlem. see, in the addring words of Moss Hart, yet another There will also be a show called "Baby," a look at round of the New York theater playing out "its idisaid he thought his play was open also in a certain sense Jews. God you my memories to share."



Jean-Luc Godard as he received the "Golden Lion" award for his "Prénom: Carmen" at the film festival in Venice.

popular Christian drama has VI, said: "I was aware that the play

By Henry Kamm

New York Times Service

C'AN MINIATO, Italy — In a

break with tradition, a theater that calls itself a citadel of modern

staged an accusatory play by Elie

Wiesel that he considers a strong

attack on Christian attitudes to

to stage 'The Trial of God,' I

thought they had made an error."

Wiesel said after his play opened

Popular Drama. The institute has

been staging one religiously in-

spired play a year since 1947 in this

Tuscan hilltown between Pisa and

But a Roman Catholic priest

who is artistic director of the orga-

nization said no error had been

made, although not all of the

here Aug. 29 at the Institute for

"When I first heard they wanted

Jews through the ages.

Florence.

Wiesel's 'Trial' Wins Its Case

tile to Christianity.

always right."

to the interpretation of being hos-

On this point, the 60-year-old

priest, who was secretary to Cardi-nal Giovanni Battista Montini be-

fore the prelate became Pope Paul

says strong things about Christians, but I thought they had a

measure of reality. And to the ex-

tent to which we were wrong, we

should subject ourselves to self-

criticism. We cannot say we were

The play reflects Wiesel's doubts

about God while in Auschwitz and

other concentration camps, where

In the play, Berish and his

daughter are the only survivors in Shamgorod after a 17th-century

Ukrainian pogrom, and he ex-

presses his rage in a mock trial of

God. Before a court made up of

three strolling players, Berish ar-

gues as the prosecutor of an Al-

be slain or raped.

the rest of his family was killed.

Fellini's Ship Goes Off Course

7 ENICE — Federico Fellini's new film, "E la nave va" ("And the Ship Sails"), had its world premiere as the pièce de résistance of the 40th Venice film festival. It was shown apart from the films entered in the prize race, as it was judged unfit to measure the work of the competing directors by the lofty standards set by the Italian movie maestro.

In cinematic technique and in atmospheric achievement it towers above anything seen here, its only rival in quality being the fulllength, five-hour version of Ingmar Bergman's "Fanny and Alexanalso shown out of competition. Yet its odyssey of a luxury liner on a mysterious cruise in the summer of 1914, when war is declared, delivers a puzzling and dra-matically unsatisfactory message.

Fellini's floating palace is peo-pled with eccentric first-class passengers. Attention is focused principally on the members of an opera company who frequently burst into Verdi and Rossini with the sailors and stokers as chorus. An inquisitive journalist aboard informs us who is who and gossips about the intrigues of his fellow travelers.

once called the Jews His chosen

God's chosen people."

By Thomas Quinn Curtiss

When the wireless reports the ing an American-born lawyer with war's outbreak, Serbian peasants a French husband, an Israeli lover multiply in the steerage quarters and an Arab client, a situation so and invade the upper decks to overburdened with its marital mudrant, to lounge in the lounge and to the main issue. perform folk dances. The vessel is bombarded and - shades of the Lusitania — sinks. From a lifeboat he is paddling, the journalistic commentator in a farewell address remarks that some who undertook

transforms Merimée's Seville cigapeople, they will always remain Father Bongioanni said the Vatican had taken no official position on his choice of this year's festival But L'Osservatore Romano, the Vatican's authoritative newspaper, with shots of trains crossing bridges in the twilight, a hand

published a full page of articles and a photograph, including a laudatory review of the play and articles in praise of its author. The play won the enthusiastic endorsement of the first-night audience of about 700 people, who

passionate speeches. Wiesel, his wife and 11-year-old son were told at a public meeting before the play that they would always be "among friends and brothers" in this town.

gues as the prosecutor of an Al-mighty who lets his chosen people Wiesel offered his thanks but added: "I say this although it may hurt troducing it to Italy.

"After all." Father Bongioanni you: The cross that for you symbolWiesel, who has kept alive his said, "Berish poses the same anizes charity and love, for me as a memory of the Nazi horror in 25 guished question that was posed by Jew rooted in tradition symbolizes novels, memoirs, collections of es- a Jew who was crucified. And we fear. But you see me before you, says and dramas in as many years, cannot be Christians if we are not and I shall be with you. And I offer

the catastrophic voyage survived.

The production has imposing size and dazzle, with its sardonic suggestion of Edwardian plutocracy. Amusing conceits abound. The opening, with the ship's departure, has been shot as period newsreel. On the grand tour of the liner the opera artists improvise a singing contest in the boiler room. In the hold there is a lovesick rhinoceros of such high odor that it must be hauled above deck for a shower bath. Scenically the gilded age is evoked with brilliant artifice.

Yet the figures that stray before the elaborate decor - from the portly German prince to the frail young maiden in white who clings to her Serbian beau when in distress - remain stock types, caricatures, never convincing characters. The director's penchant for striking faces and comic idiosyncrasies is to the fore, but the satire never penetrates beneath the glittering sur-

Jean-Luc Godard's "Prénom: Carmen" ("First Name: Carmen") rette girl into a bank-robbing terrorist of contemporary Paris. Carmen (Maruschka Detmers) is seen in modern clothes and without any clothes at all. Godard has replaced the Bizet opera score with the re- draftees in "Streamers." hearsal of a Beethoven quartet and interspersed the scenes of shootouts and boudoir hanky-panky

blocking the view of a television set and ocean breakers rolling into More novel and interesting is Alexander Kluge's "Power of Emotwice interrupted the performance

tion," in which fragments from the lives of such varied characters as an with ovations after particularly accused murderess, a fire brigade captain, a specialist in the burglary of furs and a despairing woman who has been violated are interwoven with a storm of images from movies, television and newsreels. It is an extremely vigorous exercise in cinematic potentials, vaguely reminiscent of the early Bunuel surrealistic ventures.

> Costa-Gavras's "Hanna K." is a weak attempt to say something about the Palestinians exiled from Jerusalem, but instead devotes itself chiefly to Jill Clayburgh, play-

share the food of the deluxe restau- dle that it has little time to tackle

Andrzej Wajda's "A Love Story in Germany" is an adaptation of 'Rolf Hochhuth's novel in which a Polish war prisoner assigned to farm labor enters into amorous relations with the wife of an absent. Nazi officer. This clandestine ro-"mance is discovered and he is executed and she disgraced. Wajda succeeds in suggesting the grim background of the German town. and its people, but is unable to sustain the necessary suspense throughout. There is sudden power in the scene near the end in which the two condemned Polish prisoners converse in a truck carrying to .' their doom, but the middle of the

film sags badly. Robert Altman's "Streamers' photographic edition of David Washington, D.C., barracks, awaiting shipment to Vietnam in 1965. Its actors rise to an excellent ensemble performance under Altman's guidance and the anti-war tone of the text has won it hearty. support.

At the finishing ceremonies at the Lido Motion Picture Palace Sunday, Godard's film, "First Name: Carmen," was awarded the festival's Golden Lion.

The best actor prize was shared by six American actors — Guy Boyd, George Dundza, David Alan Grier, Mitchell Lichtenstein, Mattew Modine and Michael Wright for their performances as Vietnam

The best actress award went to Darling Legitimus as the foster mother of an orphaned boy from Martinique in Euzhan Palcy's film. "Rue Cases Nègres."

Godard also won the special jury ' prize for the cinematic technical achievement of "First Name: Carmen" and there was a special jury prize for Georges Rouquier's film of peasant life, "Biquefarre," a se->. quel to his 1946 "Farrebique."

> Exceptional: THE MARCHÉ **SAINT-PIERRE**

and all its departments will be closed on SATURDAY SEPTEMBER 17, 1983

LARGE SALE

TUESDAY OCTOBER 4, 1983

Running Ma

THE EDITOR



The word "failure" is not in the America's Cup vocabulary.

THE PLACE.

Even the casual visitor, totally ignorant of yacht racing, will realise that, for Newport, Rhode Island, this is a very special summer.

The town is jammed. The harbour packed. Hotels and restaurants all full.

Newport is in the grip of America's Cup fever. From May until September, 12-metre yachts and crews from all over the world have been striving to eliminate their fellow challengers for the honour of attempting to wrest the Cup itself from the defending American boat and put an end to the longest sporting winning streak in history.

To be aboard an America's Cup 12-metre is an unforgettable experience.

The silence is quite uncanny.

After two years together the reactions of the crew are instantaneous and automatic. Speech has become virtually superfluous.

Waves do not crash over the bow, nor is there any discernible motion. The boat is held rock steady by its huge lead

The sails are smooth and taut; as perfectly fitted as a drumskin.

In the cockpit the on-board computer constantly monitors wind speed, wind direction and hull speed.

This boat is designed not to do battle with the ocean, but to pass through the water with an absolute minimum of disturbance.

But when things go wrong on a modern 12metre they do so with terrifying suddenness.

A mast snaps; a line parts; a sail bursts with the sound of a cannon shot. But every crewman knows that returning the boat to top efficiency is paramount. This constant quest for speed puts both men and equipment under relentless strain.

As the culmination of years of practice, training and research approaches, many of the original crew members will have been replaced.

And equally, millions of dollars-worth of equipment—on occasions even the boat itself—will have been found wanting and ruthlessly discarded.

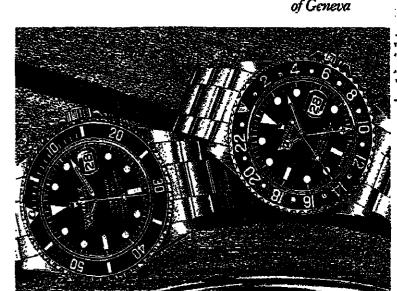
THE TIMING.

Yet, as Official Timekeepers of the event, the dependability and durability of the Rolex watch has gone unquestioned for over 20 years by challenger and defender alike.

The rugged Oyster case carved from a single block of metal; the winding crown which renders the case impenetrable to dirt, dust or water; the precision Oyster movement; all combine to make a Rolex Oyster virtually invulnerable to failure.

And for the men competing in the America's Cup, the word "failure" is not in their vocabulary.

Nor is it in ours.



The Rolex Submariner and Rolex GMT-Master. Available in 18cL gold or stainless steel.

Monday's

NYSE -

3.60 2.757 1.60 3.74 2.90 3.00 13.75 1.75 2.128 3.056 3.471e 2.160 4.75e 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160 4.160

Low Close 95.76 95.86 111.61 111.72 93.82 93.82 47.71 47.77 96.43 96.62

Closing Odd-Lot Trading in N.Y.

AMEX Diaries Close 274 347 217 838 28 976V. 300 277 223 602 14

1.66 A0 1.26 A

Standard & Poors Index

Dow Jones Bond Averages

251 1.20 2.40 2.70 2.70 2.48 2.51 1.50 4.60 1.50 1.50 1.50 1.50

2014 EGG
184 E Syd s
114 EggleP
124 EggleP
125 EggleP
126 EggleP
127 EggleP
127 EggleP
128 EggleP
128 EggleP
129 EggleP
1

Ch'96 -1.47 -2.42 +9.42 +2.12C -7.23 +0.29 -3.24

+0.23 +0.28 +0.19

30% 8 1676 676 476 12% 11% 37 701. 5269 3474 3339 2251 2217 2148 2053 1011 980 30 6 16% 4% 11% 18% 11% 36% + ¼ +% + %

AMEX Stock Index

Sis. Close
Div. Ykl. PE 100s High Low Quot. Ch'se

CBI IN L406 41
CBS IN

1982 was one of Interbank's best years since we were founded in 1888, as our outstanding results make clear.

Results like these have made us Turkey's most profitable private bank, its leading wholesale bank, as well as its major specialist in import/ export finance. We work mainly with Turkey's

top 100 companies and government agencies.

Interbanks internationally-qualified staff are always available by phone or telex, and are ready to travel at short notice.

So if you're thinking of doing business in Turkey, let this bank bring your success there a whole lot closer.

Cash and due from banks Reserve deposits at Central Bani Bills discounted When you're doing business with Turkey, one bank will make you feel this close. Less: Allowance for possible losse

1981 17,997,966 9,228,289 6.737,077 1,462,199 114,924 189,000 557,202 32.616 25,398,070 15,000,677 3,005,716 184,614 15,185,291 28,403,786 (802,013) (10, 173)15,175,118 27,601,773 964,486 Equity participations 967,197 127,531 Central Bank imports and other 1,198,184 1,283,968 Accrued income and other a 5,678,604 550,985

61,817,413

16,333,566

7,118,197

495,894

19,422,616

28,091,090

9,049,897

4,259,482

378,995

8,314,678

BALANCE SHEETS - DECEMBER 31, 1982 AND 1981 (Currency - Thousands of Turkish fira)

LIABILITIES AND SHAREHOLDERS' EQUITY Demand deposits

Interbank Savings and other Time deposits Savings and certificates of deposits Interbank

307,563 343,170 43,713,443 22,310,615 5,556,174 989,359 Borrowed funds from bank Import advances taken 2,624,550 1,062,269 Payment orders at Central Bar 475,866 867,489 Accrued interest and other 5,406,741 1,686,027 Taxation On income 651,662 201,846 633,698 222,794 59,062,134 27,340,399

Shareholders' equity 874,650 250,691 Total shareholders' equity 2.755,279 750,691 61,817,413 28,091,090

Floating Rate Notes

Banks

Non Banks

910



backs in Fe

Herald Tribune

OUEBEC

A SPECIAL REPORT

SEPTEMBER 13, 1983

Montreal's skyline, above, and its modern subway system, below

Page 95

Setbacks in Economy, Politics Challenge Lévesque and Party

By Graham Fraser

QUEBEC CITY — When Premier René Lèvesque relaxed over the summer, one of the books he read was a recent thriller, "Fletch and the Man Who," a story of a presidential campaign haunted by a grisly series of murders. As he was reading it, he must have reflected that this was almost the only bit of bad luck that had not struck him in the last two

The only bright spot in an otherwise gloomy political situation has been that Quebeckers have been paying more attention to the Liberal opposition leadership race and the return of former Premier Robert

Bourassa than they have to the Quebec government.

Mr. Lévesque acknowledged as much at a caucus meeting at the end of August. Asked if the political situation had improved for the government since last spring, when opinion polls showed its popularity at a historic low, he said, "No. In fact, things have got slightly worse."

As he told reporters, this is particularly frustrating for him because the

recovery apparently is being felt in Quebec. A survey by the Quebec employers group, the Conseil du Patronat, shows that 45 percent of the businessmen polled feel that the general economic prospects are good—a dramatic leap from the 13 percent who felt that way in the beginning of the year, But, as Mr. Levesque ruefully admitted, his government is not getting the credit in the public's mind at least.

A man raveling on husiness needs more than man raveling on holder.
That's win the Business collers everything the basiness man needs like separate noted enteners.

separate notei entrane deluxe nome lower

Siewardess and iois me

Cheraten Joves

Place Foster 3 (05) Bruses Ba

INTERCATIONAL RESENTIONS MINOR STREET STREET, STREET

(Continued on Page 14

ite Notes

Why not call 02:219340 for more informational

This is the latest in a series of setbacks for Mr. Levesque. Since November 1981, when the constitutional agreement was reached between the nine other provinces and the federal government without Quebec's consent, Mr. Lévesque has had his House Leader, Claude Charron, resign after a conviction for shoplifting, the co-founder of the Parti Québécois, Gilles Grégoire, convicted and jailed for sexual offenses with teen-age girls, and his minister of industry and commerce, Rodrigue Biron, accused of patronage when it was learned that his brother had represent-

accused of parronage when it was learned that his brother had representied companies seeking government grants.

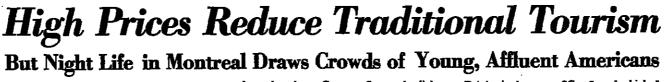
Last winter, his government apparently misjudged the strength of the
union movement in resisting legislation rolling back civil service salaries,
and it only ended a three-week illegal teachers' strike by introducing
back-to-work legislation that suspended the Charter of Rights. Partly as a
result, the government's popularity in opinion polls dropped last winter
to below 25 percent, while the Liberal opposition's support rose to the

This estimate was apparently confirmed last June, when the Parti Québécois lost three by elections — all of them held by former ministers and two of them seats that had been held by the Parti Québécois since 1970. The Parti Québecois vote not only fell; it collapsed. Thousands of

raditional Parti Québécois voters simply stayed home. In addition, the Parti Québécois, which has been waiting for Canadian Prime Minister Pierre Elliott Trudean to retire and be replaced by an English-Canadian successor, had its worst fears come true at the Progressive Conservative leadership convention in June. The Conservatives chose Brian Mulroney, a bilingual Quebecker who shares Mr. Trudeau's vision of a centralized federal state and his dislike of the independence

Mr. Levesque had even publicly expressed his preference for the former leader. Joe Clark, who was much more tolerant of Quebec nationalism than either Mr. Mulroney or Mr. Trudean. This was widely viewed at the

Traditionally more popular than his party — and more popular in the polls than any other Quebec politician — Mr. Lévesque has not escaped the general disenchantment with his government. In June, during a visit to France, he told an interviewer that the independence movement would (Continued on Page 12S)



By Kendal Windeyer MONTRÉAL - Sidewalk cafés and brasseries here are crowded with young, affluent tour-ists drawn to the city by one of the most spar-kling night life scenes in North America.

Bars such as the Sir Winston Churchill Pub on Crescent Street (known simply as "the pub"), restaurants like Les Halles in the same district and night spots such as Le Bijou in the old

ease of life. Street crime is next to unknown and mugging makes headlines in the local papers. In two long strips, one down St. Denis Street season this year. The main problem is prices.

glitter and music plays in what would have been North America, and lunch in the fashionable called tenderloin districts in another age. St. Beaver Club can easily surpass \$Can.100 for Denis Street, which is mainly French-speaking, two with only a moderately good bottle of wine. has bars such as Les Jardins de St. Denis and a Hotel rooms are listed at more than \$Can.100 a huge Bavarian restaurant that may convince tourists they are on the other side of the Atlan- down considerably. tic. Crescent Street, with lush, fern-decorated

But traditional tourism in Montreal is another matter - a story of declining figures and the only walled city in Canada or the United revenue. The city's 5,000 first-class hotel rooms were only half filled at the height of the tourist

Drinks in bars are \$Can.5 each, high for night, though bargaining can bring that figure

These prices, the hoteliers say, are necessary night spots such as Thursday's, has more the because the provincial government has a monopoly on the sale of alcoholic beverages and At L'Air du Temps, a jazz bar near the port, levies a 200-percent tax on them. Hotel rooms musicians from New Orleans or New York can are taxed by the city at four times the rate of levies a 200-percent tax on them. Hotel rooms be heard for the price of a drink. There is rarely New York City taxes, and those costs are passed on to the consumer.

Quebec City should be a tourist dream. It is States. Its winter carnival, a sort of frozen Mardi Gras in the last week before Lent, is one of the best public parties in Canada.

Activity Picks Up; **Strong Recovery Eludes Province**

By Dian Cohen

MONTREAL — The Quebec economy was reeling from a series of self-inflicted blows when the world recession struck in 1981. Today, it seems likely that even the stronger-than-expected U.S. recovery will be a long time coming to Ouebec.

To understand this, it is necessary to consider the politics of Quebec as well as its economic base. Quebec has always been different from other Canadian provinces, specifically because it is overwhelmingly Frenchspeaking. This otherwise unremarkable fact has, in the Canadian context, been blown into a confrontation between Quebec and the federal government over who really has control over the development of Quebec.

The confrontation culminated in 1980 with a provincial referendum

vote over whether or not Quebec should leave the Canadian confederation and become an independent nation. The majority vote was "no," but the before-and-aftermath of these political gyrations has had an adverse effect on what was already a weakening provincial economy heavily based on resources and increasingly uncompetitive labor-intensive industries such as textiles.

The provincial government has instituted laws that have accelerated the movement of investment money out of the province. Over the years, as the taxing base of the government has declined, it has been forced to raise a variety of taxes, which has had the effect of driving out not just investment money but mobile middle- and upper-income earners as well. Quebec entered the recession with the nation's highest unemployment, its highest minimum wage and the highest taxes. Although the recovery is now a year old in the United States, the best that can be said of Quebec's

recovery to date is that the recession does not seem to be getting worse. Quebec's production of goods and services fell in 1982 by 6.1 percent, against an overall decline of 4.8 percent in the Canadian gross national product. Unemployment rose to 15.9 percent a year ago, although it has since dropped back to the 14-percent range. (The national average is 12 percent.) If "discouraged workers" are considered — that is, those who would like to work but have dropped out of the labor force because they believe no jobs exist for them — the jobless rate in Quebec is probably more than 20 percent. These statisticts are even higher among those in the 15-to-24 age bracket, where the recorded unemployment rate is 26

Small businesses, a backbone of the Quebec economy, were particularly hard-hit by the high interest rates that preceded the recession. Fully 40 percent of Canada's bankruptcies were in Quebec, which accounts for about one quarter of the national economy. Quebec's traditional industries, such as textiles and furniture, were badly hurt. The economic base of hundreds of small communities in Quebec is resources - pulp and paper, mining and metals. These prices, which are set internationally, crashed through the floor last year. They remain at historic lows, much to the detriment of many incomes in the provinces.

In addition to this, the prospects for a vigorous recovery either in Canada or in Quebec are not bright. Economic activity has picked up over the last several months, and inflation has slowed, helped in large measure by a stronger-than-expected recovery in the United States. But neither the Canadian nor the Quebec situation is akin to the American. U.S. consumers have benefited from real tax cuts and real income gains that have put money in their pockets to spend on consumer goods. Canadians and Quebeckers have suffered from real tax increases and lower take-home pay. Although the Quebec government followed the federal government in offering tax concessions to the business sector to

(Continued on Page 11S)

section are so crowded that there are traffic jams nearby after midnight. On most summer and fall evenings, the city is going strong at 3 a.m., the official closing time for bars and clubs. an empty seat in the house. Young visitors, mainly from New England and New York, are drawn to Montreal by its

Engineering, Consulting Firms Go International

By Peter Hadekel

MONTREAL — Development of Quebec's vast hydroelectric resources over the past three decades has created some of the largest en-gineering and consulting firms in

The three largest Montreal engineering companies — Lavalin Inc., Monenco Ltd. and the SNC group -have built an international repotation in the design and construc-tion of hydro and thermal energy projects, pipelines and petrochemical plants.

But the recession that began in 1981 caused cancellation of several giant energy projects in Canada and the United States, forcing the firms to cut back on staff and

change corporate strategies.

All three companies are beginning to branch out into new technological ventures in an effort to diversify. They are also trying to make up for lost business in North America by bidding aggressively on projects in Africa, South America and Southeast Asia.

jects intended to revitalize central

We also have a good base in field," said Wally J. Smith, group Southeast Asia," said Jean-Claude vice president for thermal and hy-Villiard, vice president of Lavalin's international division. "It's a market that's becoming more and more way this year, Mr. Smith acknowlimportant." The company is at edged that "there won't be an in-work on several hydroelectric and stantaneous buildup of projects" in laysia, the Philippines and Paki-

Lavalin, like its competitors, has been affected by the slowdown in North American energy projects. It reduced its staff from 6,000 to 5,000 last year. The privately held company did not release profit fig-ures but said it had sales of about \$Can.230 million in 1982.

Its two main competitors have also been buffeted by the changing

But the era of big projects may be ending. "We can't see the same volume of business in the energy stantaneous buildup of projects" in thermal projects in Indonesia, Ma- North America. "Our response is to look overseas, where developing countries still have some catching

up to do," he said. Mr. Smith said international competition was stiff and successful bidders had to offer integrated packages that include engineering procurement, construction, management and financial services.

G.N.C. Rivingston, vice president of corporate development, said Monenco was looking into three promising areas of new tech-

Lavalin does business in 51 ing more than 4,000, built its repucountries. Its largest foreign contracts are in Algeria, where more
than 1,800 Lavalin employees are
working on the design and construction of several building prostruction of several building prolegs intended to recitable senting. "We can't see the easy to be said in through its principal subsidiary, the Florida-based Baymont Engineering Inc., the company has invested in a new process for
computerizing the records of utilistruction of several building prolegs intended to a service of the care of big projects may
be ending "We can't see the easy
Moneyco has also invested in IoMoneyco has also invested i tech Corp. Ltd. of Ottawa, which is developing new biotechnology to convert cellulose into lignin, etha-nol, animal feed and other prod-

> In partnership with several Otta-wa-based companies, Monenco last June formed Spectrocan Engineering Ltd. to develop business in the ement of radio frequences.

Diversification is also important for the SNC group, the other major engineering company based in Montreal. SNC has invested in the nitions business through its Industries Valcartier Inc. subsidiary. It also has interests in computer designing and installing such devices as microwave systems for satellite communications.

(Continued on Following Page)

BASIC DATA

and Laval (268,335).

(1982): \$72,053,000,000

slaughtering and meat pro-

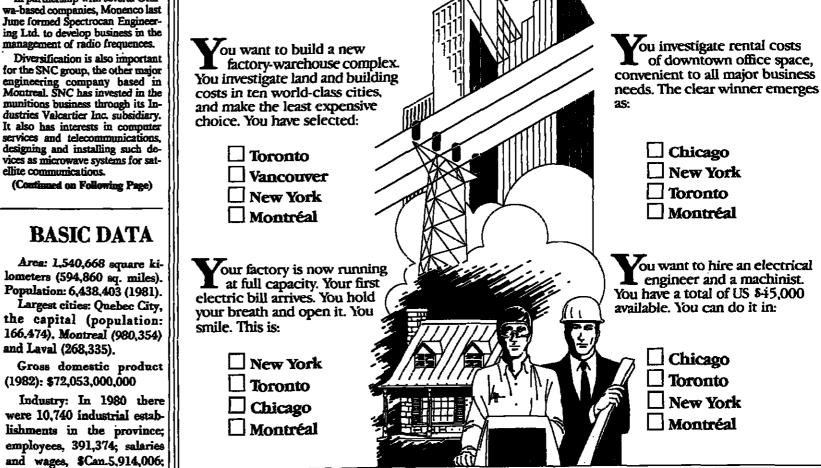
cessing, motor vehicle manufacturing, women's clothing sawmills and planing mills.

Employment: Monthly av-

erage employed for January-May 1983: 2,549,600. Month-

ly average of unemployed for January-May 1983: 431,800. Currency: the Canadian dollar. On Sept.9, 1983 Can.1 = U.S. 0.812

An economics quiz for the expansion-minded executive



cost of materials, \$Can.25,727,023; value of The clear winner, every time, is the Montréal Urban shipments, \$Can.44,586,552. Community. Land costs average 70% below Toronto's, building costs 24% less than in Chicago. Electricity is less than one-third the New York rate. When you Among the leading industries are petroleum refining, pulp and paper mills, smelting and refining, dairy products,

add Montréal's cosmopolitan atmosphere, its quality of life, affordable housing, and its excellent accessibility and transportation, you know why many leading British firms have chosen to locate here. If the above facts and figures whet your appetite, we have an objective comparative study which makes Montréal look even better. Please call or write: Pierre Morin, Industrial Commissioner, Montréal Urban Community, Stock Exchange Tower, P.O. Box 55, 800 Victoria Square, Montréal, Québec H4Z IA8 CANADA. Telephone: (514) 872-6996. Telex: EXPANSION MTL 055-62074 and ask for a copy of Decision: Montréal.



Can you afford



not to look at Montréal?



Québec has been working on many "impossible" things like cable television, aerospace equipment, land transportation systems, hydroelectric installations and so on... the kind of key projects it excels at.

Its worldwide status as a developer of new technologies just crept up on Québec, but then that's probably because of its many competent dynamic companies that kept getting involved in interesting challenges.

Yes, Québec knows all about building dams and subway systems. A piece of cake really!

If you want to share Québec know-how, its expert representatives in 25 different locations around the world are waiting to help you. They know all about making the impossible possible.

We're Québec! Look us up.

BOSTON BRUSSELS BUENOS AIRES CARACAS CHICAGO DALLAS DUSSELDORF

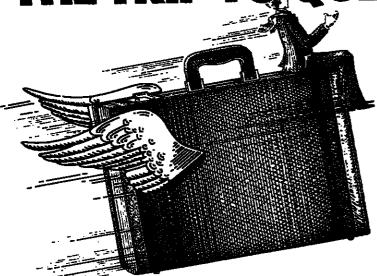
EDMONTON HONG KONG LAFAYETTE LISBON LONDON LOS ANGELES MILAN

NEW YORK PARIS PORT-AU-PRINCE ROME TORONTO WASHINGTON

FOR FURTHER INFORMATION: Box 17 500 QUÉBEC G1K 7X2 Tel.: (418) 643-3044 Telex: QBC 051-3523 Intergovernmental

Québec ##

HERE IS A MINISTRY **THAT'S WORTH** THE TRIP TO QUEBEC



A Ministry is much like a business enterprise. It directs and manages. Ours, in Québec, is responsible for the management of cultural communities and immigration. We seek out business people and help them to establish new enterprises particularly in advanced technology sectors covering a broad range of activities: agriculture, mining and processing industries, to name but a few. Are you involved in one of these areas? Well, it's time you found out about all the ways we can help you become a part of the economic fabric of North America. We are here to make it work and you can be sure that, with the help of our Ministry, it will work. So contact us and we will provide you with the information you need to live and prosper here in Québec on a scale commensurate with a great country and a great continent.

ENGLAND: Cloude Lemire, Québec immigration C'Ricer, 59 Pail Moll street, London SW1Y 5 JH, England, Tel: 930-8373

BELGRIM, WEST GERMANY, THE NETHERLANDS, ALISTRIA, SCANDRIAVIA:

Robert Smith, Québec immigration Officer, 46, ove des Arts, 1040 Brunelles, Belgique, Tel: 5120036

HONG KONG, KOREA, TAIWAN, JAPAN: Jean Desrapes, Québec Immigration Officer, P.O. Box 20264. Hernessy Road Post Office, Hong Kong, Tel: 283-861

LINITED STATES, ISRAEL: Raymond Souvé, Québec Immigration Officer, 350-663 street, Morardel (Québec), Canada HZY 258, Tel: 873-3275

FRANCE, SWITZERLAND: Michel Charron, Québec Immigration Officer, 56 Pergolèse Street, 75016 Paris, France, Tel: 502-1410

MONTREAL: Telex 05360840 IMMIG-QUÉ.

Communautés culturelles et immigration Gouvernement du Québec Quebec is looking for entrepreneurs and monufacturers in the high technology fields.

Yes, I would like information

~	 	
008853	 ·	
REPHONE/TELEX		
CTOR OF ACTIVITY	 	



The campus of McGill University in Montreal.

Industry: High Unemployment Persists

Canadian pulp and paper ex-ports have almost been frozen out

of the European market this year as

of that country's corrency. Third

World countries that until recently

relied almost 100 percent on im-

ports have also begun to add to

global capacity, an industry spokesman, André Duchaine, said.

tant delays in a four-year \$2.5-bil-

lion modernization of the Quebec

mills, with most companies con-tenting themselves with finishing

up projects already started and postponing others. But the long-

term picture is generally favorable

with global demand now expected

to rise 2 to 3 percent a year until the

end of the century, Mr. Duchaine said. Industry leaders include Abi-

tibi Price, Consolidated Bathurst

and Canadian International Paper.

Quebec's second largest employer accounting for about 75,000 jobs

had a disastrous year in 1982, with demand in Canada falling 30 per-

cent. At the same time, quotas on imports from the Third World —

set in absolute figures - have

countries from increasing their share of the Canadian market to 45

And despite attempts to move away from traditional labor-inten-

sive technology - \$Can.600 mil-

lion has been spent on moderniza-

shops located mostly in Montreal.

undercut the province's attempts to

lay down a base for more diversi-

fied heavy industrial manufactur-

ing. Siddec, the state-owned steel producer, established by the pre-

ceding Liberal government, is foundering, and related heavy in-

dustries such as the Marine Indus-

provincial Société Générale de Fin-

ancement) are surviving by build-

ing hydroelectric turbines for the

Heavy manufacturing in general

has been struggling, although one

bright light has been Bombardier, a

Ouebec manufacturer that has succeeded by applying technologies purchased abroad. The downturn

has also been especially difficult

for Quebec's small-business entre-

provincial electrical utility.

The recession has also severely

The textile and clothing sector,

The recession also caused impor-

vantage of the recent devalua

By Larry Black pacity opening up in the American South. mainstay industries — papermak-ing, metal mining and textile pro-duction — have been hit harder by the worldwide recession than most other sectors and are proving slow to respond to the recovery taking place elsewhere in North America. Unemployment in these sectors remains at record levels and industry leaders do not predict a return to 1981 production levels before 1985

But Quebec's minister of industry and commerce, Rodrigue Biron, is confident that the province's manufacturing base will not only emerge intact from the recession but also prove more resilient than those of the other Canadian prov-inces — so much so that he said his government has gradually begun to reverse a 20-year tradition in Quebec of large-scale public intervention in the economy.

"All governments must adapt to changing opinion," Mr. Biron said in a recent interview. "The aspirations of Quebeckers in 1983 are very different from what they were in 1976." This was the year the Parti Québecois came to power in the province. Mr. Biron said that the main aim of intervention on the part of successive governments — giving French-speaking Quebeckers a greater say in running the province's economy — has been the small-business sector and the growing number of large corporaions controlled by Francophones.

tion in the last two years - Quebec "Governments have had to interindustry is also facing competition vene in the past on behalf of the at this end of the spectrum from collectivity when the private sector couldn't or wouldn't," Mr. Biron U.S. manufacturers. The largest among the textile companies are Dominion Textile, Consoltex and said. The province has also moved in to try to fill the economic gap created by the departure of the Celanese, whose plants are concentrated in the eastern townships relarger English-Canadian corporagion, while the garment trade is tions, a westward drift that has incomposed of dozens of smaller tensified since the Parti Québécois took office.

French Quebeckers have in recent years developed a taste for business. "French Quebeckers are not replacing the English," Mr. Bi-ron said. "They are simply taking their rightful place in the business world alongside them."

A second, less successful objective of government intervention has tries Shipyards (controlled by the been to diversify the economy away from its heavy dependence on resource exports and aging consumer manufactures — both of which have proven particularly vulnerable to the ravages of the recession

— by localizing the processing of some of the resources. Production of pulp and paper, worth \$Can.3.8 billion in 1981, accounts for 23 percent of the province's export sales - as much as the next five most mportant sectors combined — and directly and indirectly employs 10 ercent of its labor force.

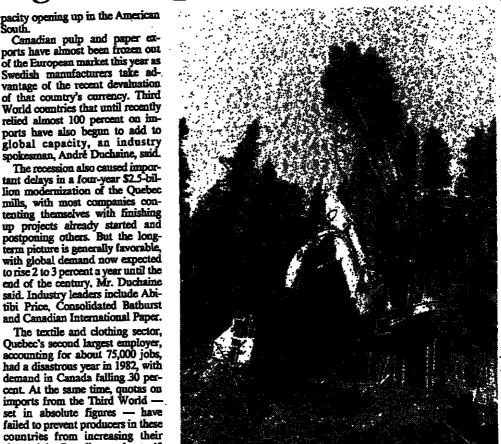
But the industry operated at 71 percent of capacity last year, and although the recovery of demand for newsprint in the United States, its main customer, has been healthy, up 8 percent from last July, the Quebec manufacturers face stiff competition from new ca-

Engineering

(Continued From Preceding Page) But the company's main income remains in the resource and energy field. In Canada, its major busine includes design and construction management on the Revnolds Aluminum plant in Baie Comeau, Quebec. It recently obtained an engineering contract for offshore drilling platforms in Nova Scotia's Venture gas field.

SNC's major international work includes an electrification project in Saudi Arabia, a zinc and copper refinery in Peru and an energy project in southern India.

"I don't think we're going to see the huge projects; instead, we'll see an increase in the production of smaller plants," said SNC's group chairman, Camille Dagenais.
"We've used the opportunity to reduce our staff and become leaner. "We're well-positioned for the economic recovery."



A forest is harvested in Northern Quebec.

CONTRIBUTORS

FRED LANGAN is a journalist living in Toronto who contributes to The New York Times, The Christian Science Monitor and the Canadian Broadcasting

LARRY BLACK, previously the Montreal labor writer for Canadian Press, is currently a correspondent in the news agency's New York City bureau. PETER HADEKEL is a business reporter for The

Gazette in Montreal. KENDAL WINDEYER is the transportation and

travel editor of The Gazette in Montreal. GRAHAM FRASER is the Quebec City bureau chief for The Gazette.

JAY BRYAN is an editor and reporter for The Gazette who contributes to The New York Times and the Canadian Broadcasting Corp.

MARGOT GIBB-CLARK is the political correspondent in Quebec City for The Globe and Mail of

DIAN COHEN is a writer living in Montreal who specializes in financial and economic topics.

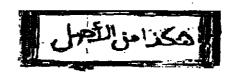


Top quality agricultural, marine and food products are available in quantity from our abundant land and water resources. Allow us to put this cornucopia at your disposal.

We, at the Québec Department of Agriculture, Fisheries and Food, can save you valuable time in your search for business partners as well as reliable suppliers of a wide variety of quality products. Treat yourself to a Québec rendez-vous soon. Contact:

> H.P. Blanchard, Director External Markets Agriculture, Pêcheries et Alimentation Québec 200, chemin Ste-Foy Phone: (418) 643-6188 Ouébec, OC Canada G1R 4X6

920



****** ** **

1272 電け作品

QUEBEC

Province Expands Its Missions Abroad

By Margot Gibb-Clark
QUEBECCITY — When Premier René Lévesque attended the annual anadism premiers conference in Toronto last month, he was repeatedly asked about his relations with the other provinces.

It is nearly two years since he said that they had betrayed him in arealing a common front and signing a constitutional accord to which his government could not agree. When asked recently about whether working or personal relationships were changing at all, Mr. Levesque said, "I haven't had time to analyze that kind of subtle evolution." But, he added, had not longotten that November night. "After all, Quebec's motto is

Since that accord, Quebec has pointedly concentrated its working relations with other provinces and the federal government on economic matters, refusing to attend official conferences on other issues or going in only as an observer. From the time the Parti Québécois was elected in only as an outcaver. From the time the Parti Quebecois was excised in 1976 until it lost its referendam on "sovereignty-association" with Canada in 1980 and the subsequent constitutional battle, Quebec's offices in Canada and abroad were also charged with explaining the province's political vision to the world. That vision was that the province could become politically separate from Canada while retaining economic ties in a sort of common market. But only 40 percent of Quebeckers voted for it

Today, while high-level political relations remain touchy, particularly within Canada, the network of 25 Quebec offices and delegations largely gets on with the day-to-day venture of helping Quebec businessmen market their products or attracting new investment to this province. There are exceptions, such as the office in Lafayette, Louisiana, which deals primarily with educational exchanges, or the Paris delegation, where a considerable amount of the work remains political. And a number of the larger offices have cultural attaches.

Quebec sells about 40 percent of its gross domestic product outside its borders. Half of that, about \$Can.15 billion to \$Can.16 billion annually goes outside Canada. In attracting new business, economic advisers can point to Canada's second-largest market and low corporate income taxes. although high personal taxes and legislation to favor the use of the French language are sometimes seen as barriers. Quebec has offices in three other Canadian provinces, seven U.S. cities and five countries of Europe (in Paris, London, Brussels, Milan and Düsseldorf), as well as in Latin America and Asia. No other Canadian province has nearly such extensive

A year ago, Premier Levesque created a new cabinet post, external commerce, and with it began an internecine battle over who controls Quebec's commercial relations abroad. Theoretically, they fall under the Ministry of Intergovernmental Affairs, but the new department was given the mandate to coordinate international economic cooperation, industrial agreements and canvassing for new investments. Its minister, Bernard Landry, is responsible for commercial commelors at a time when new offices are planned for Singapore, Bogotá and Stockholm.

Last winter he suggested a common market of Quebec, the United States and Canada, an idea that was quickly shot down in a note from the

U.S. State Department. It would not be proper for the United Staes to sign commercial agreements with a single Canadian province, the communique said, adding that U.S. authorities hoped to see Canada remain

strong and united.

Some officials within the Ministry of Intergovernmental Affairs feel that Mr. Landry has been gaining strength at the expense of their department, headed by Jacques-Yvan Morin, a professor of constitutional law. They said that the conflict was structural and was not likely to evaporate if the two men were replaced. It would require a change in the iws constituting their departments.



Premier René Lévesque.

trade with the oil-rich western province of Alberta and on Ontario, the most populous central province. It is awaiting a decision from the me Court of Canada in a dispute with Newfoundland over a longterm hydroelectric power contract that has become immensely favorable to Quebec with the last decade's rise in energy prices. Newfoundland would like the contract renegotiated.

Relations with the central government in Ottawa continue to involve regular doses of what in Canada is called "fed-bashing," with complaints that it tends to be overly centralist or to favor other provinces. Interestingly, Quebec agrees with Ottawa on one issue that is currently causing ted political debate in the country. It is against allowing user fees or extra billing by doctors to cut into the universal medical care system.



The purchase of these securities is a wise investment since such a wide country, besides ranking amongst the most developed in the world, shows still greater potential.

In fact, a large percentage of its several and abundant natural resources is still untapped.

It is also common knowledge that the generations to come will be sheltered from energy crises because of its wealth in hydro electricity.

In addition to a solid industrial basis, Québec benefits also from a sophisticated framework for the schooling, health care and general well-being of its citizens.

All in all, an investment in Québec securities is a move towards development, safety and profit.

Economy: Strong Recovery Is Elusive

t Persists

r**ested** in Northern Quebec

is a journalist living in let

ar and the Canadian Broadest

SEVER is the transporting

SER is the Quebec line

butes to The New York Tongs.

MILARA is the political confi

is a write- in ing in Mounds

seral and resemmic topic

i Matkets

une Buese Ma. 1416: 643-6188

e Gazette in Montreal

TRIBLTORS

The most realistic estimate of until 1985 to regain the 6-percent has a billion-dollar order to build growth for the Quebec economy. How york City. 1983 suggests that about I percent the province in 1982.

tional community - 4 percent or 5 Moutreal will refine more ingots, its industrial base to take advanbelp get it back on its feet, it is percent more will be produced in and the Quebec government has tage of the growth in high-tech indifficult to see where sustained 1984. Although economic forecast-announced that a \$Can.1.5-billion dustries such as communications onsumer demand for goods will ers have never been more wrong aluminum smelter will be built by and office automation equipment. The most realistic estimate of estimates suggest that it will take France. Bombardier of Montreal success, but the combination of has a billion-dollar order to build high taxes, high labor settlements subway cars for New York City.

The sectors that remain weak invention in the workings of the or 2 percent more goods and ser- Growth will take place in the clude the aerospace industry, con-

Banking: Montreal Remains a Distant Second

By Fred Langan

MONTREAL — Montreal was once the financial capital of Canada.

The city raised the money to build the country. In the last century, the Bank of Montreal, Canada's oldest chartered bank, financed the Canada's oldest chartered bank, financed the Canada at an Pacific Railway, and without that railway there probably would not have been a Canada.

Montreal was a boom town. Its financial center, St. James Street, was the Wall Street of Canada. To excel in finance in Canada one almost had

Max Aitken came to Montreal at the turn of the century, made his fortune, then left for Britain where eventually he became Lord Bezverbrook. Rumor has it that Mr. Aitken left Montreal because the snooty The New York Times Thells Mount Royal Club would not have him as a member.

Today, Toronto is the financial capital of Canada and Montreal is a distant second, with Vancouer and Calgary working hard to catch up. The quick answer to the shift in leadership is that Montreal's financial I Press in currently a comp position was rained by politics, that the nationalism of the Parti Québewar 's New York City burns cois and its predecessors drove financiers west and south. That is not El is a husiness reporter fall

totally true.

Montreal's decline as a financial center started with the crash of 1929. For while the Montreal Stock Exchange was slowed by the recession the Toronto Stock Exchange was booming. During the 1930s, there was a mining boom in northern Ontario, and the Toronto - not the Montreal Gractic in Montreal

The Cuebec City of Montreal

The Cuebec City of Montreal or Change provided the investment capital. In the late 1940s, the Montreal exchange was eclipsed by Toronto's, and by the late 1960s Montreal's demise was clear to all. Stockbrokers and insurance firms moved to Toronto. Bond trading and foreign exchange dealing left St. James Street for Bay Street. When the Parti Quebecois came to power in 1976 is not admirate the later of the particular contracts. 1976 it put a television talk show star in charge of financial institutions.

Shortly after that, the transition was complete. In the 1970s, there was some concern about whether the Montreal Stock Exchange could actually survive. "A couple of years ago there was a

worry that if the decline wasn't turned around the exchange wouldn't survive," said Robin Schweitzer, of the Montreal exchange. But the Montreal Stock Exchange has made a comeback under Pierre Lortie, president of the exchange for the last two years.

One problem was that the exchange was not getting any new listings. In the 1970s, fewer than 10 new stocks were listed on the exchange. There have been about 20 new listings so far this year. In the late 1970s, the exchange had less than 10 percent of the equity trading business in Canada. That has risen steadily since then, with this year's intake at about 13 percent. The Toronto exchange has about 75 to 80 percent, with conver making up about all the rest. The total value of stocks traded on the Montreal exchange last year was \$Can.2.3 billion, but in the first seven months of this year it was \$Can.2.7 billion.

The Montreal exchange started to offer new services, such as gold contracts and stock options, including international options in partnership with the Amsterdam Stock Exchange. Its percentage of the Canadian option business has risen from 11 percent in 1981 to 25 percent today. The new services mean that the exchange floor is being fully used. Opened in 1965, the floor looked empty in the late 1970s when equity trading was off.

But the success story of the Montreal Stock Exchange has not totally brought life back to Montreal's financial community. Many investment firms that once had their headquarters here are now permanently in

The Sun Life Insurance Company left Montreal for Toronto in 1980 because, the company said, it could not live under the language laws of the Parti Québecois government. That took a large pool of investment capital out of Montreal and reduced the population of the investment

One of the new arms of the financial community in Quebec is the

Caisse de Dépoi et Placements, which runs the public pension funds in Quebec. The Caisse, as it is called in English-speaking Canada, handles about \$Can.16 billion. It is the only public pension fund that invests in common shares and it has some substantial investments in Quebec-based corporations. It owns 9.6 percent of Canadian Pacific, Canada's largest company with investments in railways, airlines, hotels, oil and gas, mining and steel.

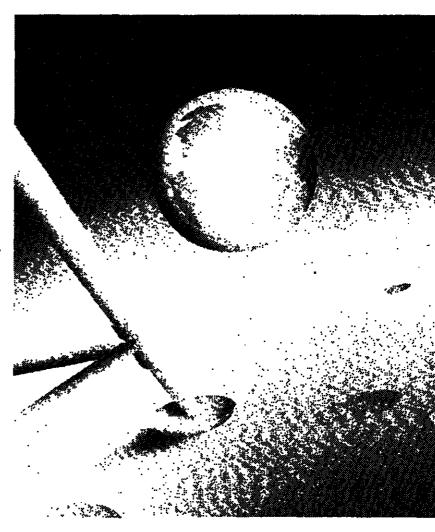
The federal government, at the bidding of Canadian Pacific, has introduced a bill to disallow the provinces and their agencies from owning more than 10 percent of transportation companies, transport being a federal jurisdiction. This would put a stop to the Caisse buying any more of Canadian Pacific. Its president, Frederick Burbidge, has already termed the Caisse's share purchases "backdoor nationalization."

The chairman of the Caisse, Jean Campeau, was outraged when earlier this year he was refused a seat on the board of Canadian Pacific. The Caisse is also the largest shareholder in Alcan Aluminum, with 7.2 percent of the common shares. It has not sought a seat on Alcan's board. The headquarters of the Caisse are in two floors of the new head office building of the Banque Nationale de Paris on McGill College Avenue, uptown from the old financial district. BNP, one of the more than 50 foreign "B-class" banks that were given permission to operate in Canada two years ago, is unusual in that it has its head office in Montreal - most other banks are run from Toronto - and it runs a street-level retail operation. The foreign banks are usually high in office towers and shun retail business for commercial banking. But then banking in Quebec is different from the rest of the country.

There are more credit unions, known as caisse populaire, in the province of Quebec than anywhere else in Canada. The credit unions have about 37 percent of the banking business in Quebec, compared to 31 percent for the major chartered banks. In the neighboring English-speaking province of Ontario, the banks have about 43 percent of the business and trust companies 32 percent.

The cause populaire system was set up in the last century in reaction to the banks, which were seen as being dominated by English Canadians. Outside of Montreal, the credit unions reign supreme. But this has caused some problems, according to industry analysts. The credit unions take retail deposits and make retail loans. Thus, Quebec industry is starved for development capital and the province's savings are lent for the purchase of consumer goods, many of which are manufactured outside the prov-

The Big Five chartered banks — Royal Bank of Canada, Canadian Imperial Bank of Commerce, Bank of Montreal, Bank of Nova Scotia and the Toronto Dominion Bank - which do more than 90 percent of the banking in Canada, are all represented in Quebec. Two, the Royal Bank of Canada and the Bank of Montreal, have their head offices in Montreal, but a large part of their operations have been transferred to Toronto.

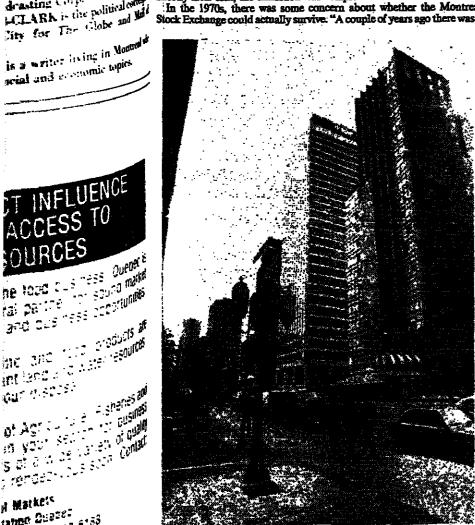


Far from struggling to take the first cautious steps, Quebec technology has been on its feet for quite some time. In 1968, Quebec industry constructed the feet for the LEM that touched down on the lunar surface for the first time. More recently, Québec technology has seen the construction of some of the most advanced subway cars in the world and the first anglo arabic computer screen. These are just a few examples of Québec know-how. There are many more. The strenght of our industries' technological potential is being felt at home

and abroad, making major projects throughout the world possible.

Le ministère du Commerce extérieur du Québec is responsible for bringing Québec industry together with foreign markets and informing the world of the vast technological potential that exists here in Québec. It bridges the gap between supply and demand. It helps to blaze the trail to a brighter future for all concerned. That's savoir-faire.

PARIS • LONDRES • MILAN • DÚSSELDORF • BRUXELLES • NEW YORK • BOSTON • ATLANTA • CHICAGO LOS ANGELES • TORONTO • EDMONTON • TOKYO • MEXICO • CARAÇAS • DALLAS



Montreal: Sidewalk cafés and skyscrapers.



The control room, left, at the huge LG-2 power station, part of the James Bay project on the La Grande River in northern Quebec. The LG-2 plant was opened in 1979. At right, construction continues on the nearby LG-3 plant.

High Technology: Bright Spot in the Economy hostility toward English-speaking

By Jay Bryan MONTREAL — As many of Quebec's older industries lose their competitive edge, the electronics and telecommunications industry

stands out as one of the bright

spots in the provincial economy. Factory shipments of electronics manufacturers, who employ more than 19,000 persons in Quebec, reached \$Can.1.25 billion last year. Their output - mostly telecommunications and specialized computer equipment - has climbed by an average of more than 20 percent a year for the last five years, despite the 4-percent growth recorded in the 1982 recession.

But some major companies have moved key management and technical functions out of Quebec in recent years, fleeing the province's high personal income taxes and a language law that hampers recruitment of senior personnel by requiring business to be conducted primarily in French and that restricts entry to English-language public

In an attempt to offset such losses, the Quebec government has grams in the last year to aid hightechnology industries. At the same which dominates Canada's tele-

nology, Gilbert Paquette, who declared that advanced electronics "is the new industry on which Quebec's future depends."

For its fiscal year 1983-1984, the province will spend \$Can.15 mil-lion on subsidies and direct investments in high-technology companies. Other new programs - such as a provincial tax credit for industrial research and development and generous income-tax deductions for investors who buy shares of small Quebec-based public companies - are open to all business but is expected to be especially helpful to the dozens of electronics firms clustered in the Montreal

The aim is to help smaller concerns to duplicate the technological and marketing success of companies such as Northern Telecom, which has become one of the world's leading producers of telecommunications equipment.

Northern Telecom is one of a group of concerns controlled by Bell Canada Enterprises, a Montreal-based holding company with 1982 revenues of \$Can.8.4 billion,

workers make it the province's big-

gest single private-sector employer. Much of Bell's growth has come from Northern Telecom's success in designing and producing the digital telecommunications equipment that is rapidly replacing less-flexible analog equipment.
Northern Telecom's worldwide

sales of \$Can.3 billion last year made it the biggest telecommunications equipment maker in Canada. Bell Canada International, the group's consulting arm, has successfully capitalized on the drive by Third World nations to modernize their telecommunications systems. Active in 27 countries, it signed a \$Can. 1.6 billion, five-year manage-ment contract for the Sandi Arabian telephone system earlier this

Along with the Bell group, the foundation of the industry is a cluster of medium-sized companies all based in Montreal - that have grown by finding specialized applications for communications and computer technology. Two of these concerns, AES Data and Micom, were founded at different times in treal electronics engineer, Stephen speed the production of business companies.

Micom, which is still headed by Mr. Dorsey, has become a wholly owned unit of the Netherlandsbased Philips group. It had 1982 sales of \$Can 250 million, up by 39 percent from the previous year, said Chandra Ahooja, director of strategic planning.
AES, with 2,100 employees in

Canada, the United States and Europe, reported 1982 sales of \$Can_188 million, an increase of 9 percent, as slow growth in the United States offset larger gains in Europe, AES is owned by the federal government's Canada Development Corporation.

The dominant Quebec producer of military electronic systems, Ca-

time, the government named its communications industry. Its key nadian Marconi, tripled sales to first minister of science and tech.

The government named its communications industry. Its key nadian Marconi, tripled sales to member is Bell Canada, Canada's \$Can.191 million in the last five largest telephone operating compa-ny, and the group's 29,000 Quebec owned by General Electric of Britain, markets products ranging from avionics to radar systems for sub-

> After more than a decade of stagnating sales, Canadian Marconi began spending heavily on newproduct development just in time to benefit handsomely from recent increases in U.S. military spending. By contrast, CAE Electronics, a sidiary of the Toronto-based CAE Industries, is facing a period of stagnation after several years of

One of the world's three major producers of the computer-controlled flight simulators used to train commercial and military pi-lots, with 1,600 employees at its Montreal plant, CAE Electronics is suffering from cutbacks in the capital spending of many airlines. Sales this year are unlikely to show much growth from the \$Can.107 million recorded in 1982, according to Bob Kamerer, marketing vice president.

This handful of large companies continues to produce most of the growth in jobs and exports among Quebec's electronics firms, even though a number of smaller conthe early 1970s by the same Mon-cerns are expanding at a faster rate. But a number of electronics-indus-Dorsey. Both rank among the try executives see a paradox in proworld's leading manufacturers of vincial policies that, even as they video-display word processors, spe-cialized computer systems used to duced serious problems for larger

> producer of microwave communications equipment said, for example, that provincial aid played a large role in helping his company build its profitable export market. But once his organization has more than 50 employees, it will have to spend substantial money and management time to comply with provincial legislation that requires larger companies to prove that virtually all operations are carried out in French. At this point, he said, the company may consider a move to another province.

> Ouebec's major electronics companies have complained for several years that high personal tax rates and the province's reputation of

Electricity: A Surplus to Export

of electricity, almost all of it produced by huge hydroelectric plants, and the province is seeking to export more of its power to the United States as local demand continues to decline.

By far the largest plant is the James Bay project on the La Grande River in northern Quebec, capable of producing 5,328 megawatts. The LG-2 power station was opened in 1979 and another major station, LG-3, is almost complete; it will produce 2,300 megawatts. Another site, LG-4, will produce an additional 2,600 megawatts. By 1986. capacity of the utility company Hydro-Quebec will be 30,000 megawatts.

Because of reduced demand, Hydro-Onebec is considering postponing the further development of hydroelectric sites in the James Bay region. The multibillion-dollar project has already been put off until after 1988 and it could be delayed into the

Both Quebec and Ontario, which also has excess power, would like to sell more to the United States. The problem is getting it there. But while Ontario is separated from the United States by the Great Lakes, Quebec has a long land border with the United States.

In the last decade new transmission lines were built in Quebec to the New York state border and then through the state. The debate over the power lines involved dealing with angry farmers in upper New York state who said the power lines were ngly

But because of those transmission lines, earlier this year Hydro-Quebec signed an agreement with

MONTREAL - Quebec Province has a surplus 64 utilities in New England and New York to export more than \$4 billion worth of electricity over an 11-year period starting in 1986. The deal involves 33 billion kilowatt hours of electricity. It. will bring Hydro-Quebec revenue of about. \$Can 500 million a year.

Hydro-Quebec may have overbuilt with the construction of the giant hydroelectric system at James Bay, but the beauty of the system is that it: runs totally on renewable water power. It uses no coal, and includes only a small experimental nucle-

Because of its surplus of electricity, the province of Quebec is trying to attract energy-intensive industries — especially those that need electricity — such as aluminum production.

Earlier this year the province managed to entice the state-owned French aluminum giant, Pechiney Ugine Kuhlmann, to build a \$Can.1.5-aluminum smelter on a deepwater site by the St. Lawrence River. The province guaranteed the French company an ample supply of cheap electrical power.

It is costing the Quebec government about \$Can.125 million in electrical subsidy costs to attract the company, but the province hopes it will be worth it in terms of jobs, which the area needs. Countries such as Japan have just about shut down rising electrical costs. Quebec's cheap electricity could make it more of a world power in aluminum. Alcan already has huge smelters based in the

grade order of the contract

Entropie in the A

Transaction By

SISSER INC. OF THE

umali ; li .

프토웨 (1950년) 1년 1일 1일

Contract Con

Francisco Allen

Andrew Control of the

THE CONTRACT OF THE SECOND

THE THE STATE OF T

The state of the s

E Comment

SEE .

The state of the s

CRRENCY RA

Unlier Values

SALES CONTRACTOR OF THE PARTY O

où Deboeir

HI TO THE

100

Parties that ?

事業ではない。

EBBSTWANTS IN SITE.

E. & & This

Agriculture: Province Moves To Lessen Dairy Dependence HUNTINGDON - Milk is tria and West Germany have been

king on the Quebec farm. Quebec is Canada's largest dairy province, with about 39 percent of the country's dairy production.

business make it difficult to recruit

and keep key employees in a field

where most work is done in En-

glish. As a result, some companies

are shifting key management and

of their new capital investment,

outside Quebec

than Quebec

research functions, as well as much

Northern Telecom has moved

most of its senior executives from

Montreal, which remains the com-

pany's nominal head office, to To-

ronto. CAE Industries, which was

based in Montreal, moved its cor-

porate office to Toronto in 1976.

Canadian Marconi said three years

ago that any major expansion

would take place in Ontario rather

Executives "don't like to make

public statements about this," but

they are still having real problems

attracting engineers and other qualified staff from outside Que-

bec," said Robert Long, executive

director of the Canadian Advanced

Technology Association, a trade

association of high-technology

companies." I tend to think that

there continues to be a sort of sur-

reptitious movement of engineer-ing and head-office staff out of

Ouebec," Mr.Long said.

More than half of Ouebec's farmers run dairy operations, protected by a milk marketing board that sends the farmers a check once a month to pay for the milk they produce. If they ship more milk to the dairy than they have a quota for, the farmers are fined. This system has left the federal government with a mountain of milk powder, which it tries to sell below cost.

The Quebec dairy farmer has the joy of working for himself and knowing at the same time that his paycheck is as safe and regular as that of a government clerk. But while the government support of the milk price takes the uncertainty out of dairying, it makes it expen-

sive to get into farming.
With the price of the quota the right to produce the milk - at \$Can.260 a liter for Class 1 milk, the quota costs as much as the farm itself. The quota gives a farmer the right to produce one liter of milk a day all year. The quota to produce milk for cheese and yogurt is about a third cheaper

The price of the milk quota has made it almost impossible for young people to get into farming. But it has made it attractive for Europeans to come to Canada, especially Quebec, where land prices at \$Can.1,000 an acre are cheap by European standards.

Karl and Veronica Wania, who sold their small farm in Austria and moved to Canada in the late 1970s. have 240 acres of flat, rich land outside Ormstown in southern Quebec. They run a medium-sized dairy operation, milking a herd of pure Holsteins (known in Europe is Friesians). Mrs. Wania, who was the one who found the combination of cheap land and price support, said: "Without the quota guarantee we might not have come.

Because of the high price of the quota, there are many European farmers in southern Quebec whose dairy farms cost half a million dol-lars, including buildings and machinery. In many regions only Europeans have been buying. A real estate agent, Barry Martin, who specializes in farms in the Hunting-don area, said that had been the case in his region for the last two

Recently, however, farmers from the Netherlands, Switzerland, Aus-

more reluctant to buy farms in Ouebec and other parts of Canada because of the recent strength of the Canadian dollar against Euro-

pean currencies. The Quebec provincial government has a policy of self-sufficiency in agriculture. Its minister of agriculture, Jean Garon, is an academic who is a member of the left wing of the Parti Québecois.

Under his guidance Quebec has ventured into several projects to help the province diversify out of its dairy-farming base. The government has tried to encourage pork and beef production and offers subsidies to farmers who operate feedlots.

Feeding animals for market requires cheap grain and forage. These are not always available if there is a bad summer - such as this one, which has been too dry. Hay, for instance, is \$Can.2 a bale, double the usual price.

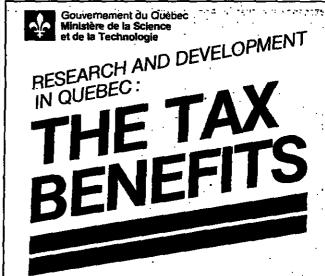
Fruit and vegetable production is an area where Ouehec farmers have given themselves an edge, even over the competition from warmer areas in the United States. Fruit and vegetable growers from southern Quebec use the rich, flat lands of the St. Lawrence valley to grow vegetables for markets in Boston and New York.

In rolling country just outside Montreal, in towns such as Rougemont and Frelighsburg, there are large commercial apple orchards. This is also an export market for the United States and Europe. And throughout the province farmers supplement their income during the slack winter months by producing maple syrup, of which Quebec is the world's largest producer.

The best farmland of Quebec lies in a crescent around the island of Montreal in towns such as L'Assomption, St. Hyacinthe, Napierville and Huntingdon. The richer the land, the less it is used for dairy farming. The flat, black earth of Napierville along the border with New York state, and St. Martine in the Chateauguay valley, produces vegetables for the Canadian and

Professor Louis Fischer of the Macdonald College of Agriculture at Sainte Anne de Bellevue predicts that Quebec farmers will keep their traditional dairy base while ex-panding in other areas, especially pork production and fruit and vegetable farming.

- FRED LANGAN



Québec's program of tax incentives for industrial research and development (R&D) is one of the most generous in the world, thanks to the combined efforts of the Canadian and Québec governments.

What does this mean for you as an investor?

Consider, for example, the net cost of each dollar invested in R&D. This cost can vary from 57 cents for a small firm to 40 cents for a major corporation (based on the various R&D tax incentives, according to measures in force or known on June 30, 1983). Other factors, such as location, can also be involved. For example, more generous credits are allowed in lesserdeveloped regions (Gaspé). In Québec, you can also take advantage of a 10% tax credit on salaries paid to research workers. This credit is refundable in the absence c 'axable income.

Recent studies _arried out by the Canadian Tax Foundation and the Organization for Economic Development and Cooperation (OECD) call this program of tax incentives significant and rank it among the finest R&D tax treatment programs available in any industrialized nation.

It should also be added that Québec offers you a number of other advantages. First of all, the province is one of the main gateways to North America. In our society, people of two world cultures - French and English live side by side. Our researchers and technicians are highly skilled and extremely well-qualified. Finally, we are known throughout the world for our hospitality

Challenge to Leaders

(Continued From Page 9S)

gain strength, as the older people who had voted "No" in the 1980 referendum on sovereignty-association died off. This was a variation on a remark he had made dozens of times during the referendum campaign and to which nobody paid much attention. But this summer, there was a burst of popular outrage at the remark: Editorial writ-ers attacked him and open-line ra-dio programs crackled with public

The disenchantment seems to come from a general sense of be-trayal. The Parti Québecois, which attracted as many as 300,000 members at its peak, before the referen-dum, was founded in 1968 as a party committed to political severeignty for Quebec and economic tion with the rest of Canada -and it succeeded in gathering the support of the nationalist movement in the province. However, not only did the Parti

Quebecois government lose the

1980 referendum by a 60-40 mar-

gin, but the constitutional negotia-tions of 1981 resulted in Quebec losing, rather than gaining, power. This defeat followed an election victory in 1981 in a campaign fought on keeping Quebec strong. The nationalist movement itself. which extends beyond the Parti Québécois, has been less active, as the disenchantment with the government seems to have spread. However, this antumn will see a test of nationalist strength, as the government holds public hearings on the language legislation. The legislation restricts the use of languages other than French in signs and public documents, limits access to English schools to the children of parents educated in English

in Quebec and requires tests of pro-

fessionals. The hearings will pro-

vide a barometer of the social ten-

sions around an issue that has been

divisive in Onebec for 15 years.

Quebec politics is going through period of transition. Like other Canadians, Quebeckers are waiting to find out Prime Minister Trudeau's retirement plans, if any, and toney, who was elected to the House of Commons on Aug. 29.

ey's leadership. The party executive new nationalist political party to be led by a former Parti Québecois environment minister, Marcel Leger. In the past, Mr. Levesque has opposed the idea. but Mr. Mulroney's election to the leadership forced him to change his mind. "I will be more of the same," he told reporters after the party executive eting. "Patronage and careerism will have a blue color [the Progres. sive Conservatives' color and nickname in Quebec] instead of a red one [the Liberals' color.]"

Lévesque's own political prospects is the outcome of the Liberal leadership convention on Oct. 15. The strongest candidate is the man Mr. Lèvesque defeated as premier in November 1976, Robert Bourassa. Before Mr. Bourassa's defeat, in the words of one of his colleague he was "the most hated man in Quebec." But as the years have passed and the Parti Québécois halo has become tarnished, his administration has been rehabilitated in the public memory as Quebeckers remember the economic growth of the early 1970s with new fond-

Mr. Bourassa is being challenged by two younger members of the National Assembly: Daniel Johnson, 38, the son of a former premier of the same name, and Pierre Parapaigning on right-wing issues.

are watching the rise of Brian Mul-Already, the Parti Ogébécois has begun to respond to Mr. Mulron-

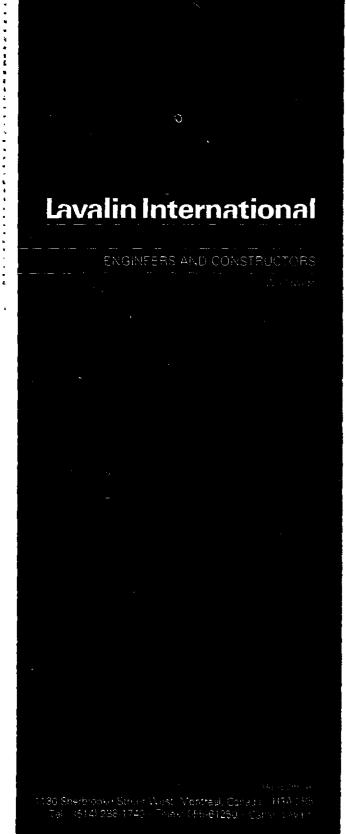
has endorsed a plan to establish a

But more important for Mr.

dis, 33, a small-town lawyer cam-

However, barring some unfore- Liberals, led by Mr. Bourassa, and care.

seen event, Mr. Bourassa seems the Parti Québécois, led by Mr. likely to complete his return to the Levesque. As Mr. Bourassa likes to Liberal leadership — a rehabilita-point out, he has won that contest tion that was unthinkable only a twice before—in 1970 and 1973— lew years ago. If this happens, it and only lost once, in 1976. That will lay the groundwork for the was a humiliation that he dearly fourth election fought between the hopes he will be able to vindi-



Page 13

COMMODITIES

By YLA EASON

Speculators Are the Biggest Factor In the Volatility of Currency Futures

NEW YORK — When the dollar rocketed to record highs early last month, one trader said currency speculators in the futures market

The reason for the emphoria was that the opportunity to make money in the already volatile futures market increased with the price swings. Here was the British pound, for example, which in an average week moves by 2 cents, jumping by that much in a few hours.

On the International Monetary Market, a division of the Chicago Mercantile Exchange where currency futures are traded, volume in August shot up about 30 percent.

What has happened is

speculative mentality.'

that currencies no

relationship, but

Volume in the Swiss franc soared from 241,069 contracts in July to 339,713 in August, Likewise, the Deutsche mark volume spurted from 170,626 in July to 283,007 in August, and the yen volume longer reflect trade

278,117 in August.
What caused the near panic was a combination of bearish forecasts by prominent market gurus, a bur-

geoming U.S. money supply and fears of higher U.S. interest rates. Together, those factors fueled speculation that the dollar would skyrocket.

nes on the nearby LG-3

ore than \$4 billion worth of the lawcar period starting in 1966 he

33 billion kilowatt hours of these

ig Hydro-Quebec revenue de

Quebec may have overhult with

of the giant hydroelectre

ay, but the beauty of the systemic

thy on senso able water post he

includes only a small experiment

se of its surplus of electricity the

per is trying to attract company

as - especially those that need to

r this year the province manual to

owned French aluminum ging h

(inflmann, to build a \$Cm 154)

un a deepwate: sie in ite I le

the province guaranted the Fine

a morphe supply of charp denisting

25 million in electrical substitute

the company, but the previously

th it in terms of obs. which theme

an such as I i pan bare justalmen (

humana emeling busies ha

electrical costs. Quebec's departs

ogram of tax ocentives.

search and teleconell.

g of the most generous

Janks 13 the Smelled

e Canadian and Queta

ma mean to tour 25 m

the beautiful and the telicity

invested 540 Thists.

ent 57 certs of a small

Message in the local

egram Than Incomplet

And the second will

Berger Constitution

150 be 10393 inat Queba

the Care of Standard المارة المارة

A SICE TO SESSION ONLY

Sara Sara Saranghila

a framper of the

TEU IS A F A STREET MARK

- carearshan

 $= 2 \operatorname{J}_{133}$

. الأقالة في

1,253!

costing the Queter present

as aluminum production

million a vear.

But the biggest driving factor was the speculators.

Speculators are both loved and loathed because by risking their personal capital they create liquidity and thereby make it easy for the bank or corporation, the other category of participants, to sell or buy when they want. But they are in the game only for the money.

Only 50% Institutional

The International Monetary Market said that 50 percent of the volume on the currencies was done by institutions, which include banks, corporations and commodity funds. It said 35 percent was by floor traders and about 15 percent by retail speculators.

Jill Cotter, currency analyst at Prudential-Bache Securities Inc., said: "What is happening more and more in futures-currency trading is speculative activity, and that is what is adding to the volatility."

She noted that international trade, which used to be the anchor to currency trading, has slowed down. "The money used for exports and

Recent International Monetary Fund statistics showed that industrialized nations' imports were unchanged in the second quarter this year compared with the first quarter, and that overall trade was declining.

"In the old days, the currencies reflected trade relationships. The idea was your currency reflected a balance of payments. What has happened, since we got on this interest-rate binge, is currencies no longer reflect trade relationship, but speculative mentality," Miss Cotter said. "People are trading on interest rates, debt crises, political ups and downs and money supply, and not trade."

Transactions Booming

Meanwhile, the Federal Reserve reports that foreign-exchange market transactions are mushroooming. In a recent report, the Fed estimated that transactions in the U.S. currency markets totaled \$26 billion a day, up about \$8 billion a day from 1980.

While banks that make loans and buy currencies need to protect their exposure to adverse changes in value, their participation in the futures market does not seem be increasing with their volume of risk, further lending credence to the hypothesis that the currency futures are mostly nakou more zi a world poznake j already has buge smaller bein. The Fed reported in the same foreign-currency study that futures

contracts accounted for only three-tenths of 1 percent of overall foreignexchange termover in April, the only month for which the data was reported. The 119 banks in the Fed survey represent the bulk of foreignexchange trading in the United States, said one Fed official, and their

However, the Fed report does raise questions about who trades the contracts. The Fed's figures indicate that banks in the survey reported entering into transactions to either buy or sell 9,000-DM futures contracts during April when volume in that currency on the International Monetary Market was 135,313.

And while such large corporations as oil companies have a need to hedge against price action in the futures market and use it for that purpose, the volatility has prompted them to bail out of positions if the contracts moves against them, one trader said.

Miss Cotter notes that most activity is in the contracts for delivery in the first three months. She contends that hedgers should be more interested in trading further out in the future. New York Times Service

CURRENCY RATES

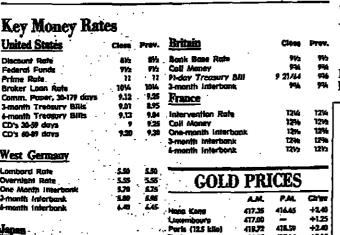
Interbank exchange rates for Sept. 12, excluding bank service charges

		-		-		-		-	
		-	D.M.	F.F.	DL.	Çidr.	B,F,	S.F.	D.K.
Amsterdam .	2.97	4.468	111.86*	37,13 *	0.1673	—	5.56 *	137.535 °	31,19 *
Bressels(u)	53.47	20,405	20,1235	6.67 1 5	3.3685	17,594	_	24,745	5.606
Frankfurt	2,655	3.996	_	32.77 *	1.673 x	96,70 *	4,967*	122.95	757°
London (b)	1.5039	. —	4.8005	12 0514	2,388.48	1.00	10.51	3,257	143457
NWg _R	1,586.80	2,367.80	<i>597.6</i> 0	198,30		534.50	29,485	734,30	16.58
New York	_	7.494	0.3743	0.7243	0.0627	0.3344	0.0196	0.4598	0.1047
Paris .	0.0025	120525	201.36		5.047 ×	249.47	14.982 *	370.55	\$4.06 °
Carrich				-	Closed	•	•		•
Ecu ·	0.8544	0.549	2.2746	4.8567	L36L87	2.5439	45.7453	1,8489	B.14.85
SDR	1.05234	0.699601	2.7955	24156	1,649.80	11255	5 <u>4.23</u> 97	N.A.	10,0277
•			Do	ller V	alues				
S Equity, C	missich.	Per U.S.s	S Equiv.	Cerre	MCV .	Per .	S Equity.	Cerrency	Per U.S.S
OJES Am	stralian S	1,1299	NLQ.	(grack)			1,449 SI	ngarate :	2,137
GASSA Austr	on schilli	no 12,445	0.0041	Japane	se yes	242.20	LB973 5.A	Wiricom res	ad 1.1144

0.041 Journal via 0.426 Moley, rispell 0.1352 Werw, bruse 0.768 Path pess 0.001 Perf. spouds 0.2673 Senti riyer

INTEREST RATES

The state of the s		struggle. The Hous
Secretary of the secret	INTEREST RATES	chairman, F a Democrat steered the
APRILLER : 2 - 2000	Eurocurrency Deposits Sept. 12	bill now: "It
chiefs and the	1M. 994 946 58 574 414 - 416 994 994 1294 1294 1296 1296 - 976	of threads." "The chan the fragile of
on to Est continue	6ML 10 - 10% 5% - 5% 4/2 - 4% 5% - 5% 14% - 16% 7% - 10 1V. 10% - 10% 5% - 6% 4/4 - 4% 10% - 10% 16% - 16% 10% - 10%	ly on wheth can control the same tin
יאר אוניתני אוניתני איני איני איני אינית מיים מיים איניתני אוניתני אינית איניתני איניתני איניתני איניתני אינית	Key Money Rates	



414,90 415,75

tone Kong and Zurich, N.Y. Handy

41575

A Third World Growth Industry Crude steel capacity, in millions of metric tons 700 75 50 Industrial Countries 78 79 '80 Includes U.S., Japan and Common Market countries



Chart compares steel-industry growth in Third World, industrialized nations. Workers at Krupp factory in West Germany.

World Steel Industry Is Being Realigned

Third World Countries Turn the Tables on Their Industrialized Competitors

By John Tagliabue New York Times Service

BONN - To an American observer, the petition for import relief filed in July had an alltoo-familiar ring: Domestic steelmakers, squeezed by growing competition from low-priced imports, press the government to restrain foreign producers. The government, for broader political reasons, declines. The steelmakers then warn the government that its refusal will result in the most dire consequences for the beleaguered domestic industry.

But the scenario, for all its familiarity, was not played out in Washington. Tokyo was the setting. And the petitioners, rather than the familiar U.S. corporate giants, were a consortium of Japan's super-efficent steel producers. The petitioners' target was South Korea, a

burgeoning power in the international steel trade that owes its new-found muscle to the very

WASHINGTON - Finance

Minister Ernane Galvêas of Brazil

said Monday his country had

reached an agreement with the In-ternational Monetary Fund for a

He said he had not yet turned

over a letter of intent on the finan-cial package but planned to meet

Monetary Council, the result of

Mr. Galveas said it was indispen-

sible that the country reduce infla-

tion from the current annual rate of

150 to 160 percent to 90 percent

next year and 55 to 60 percent in

Earlier Monday, the president of

the Bank for International Settle-

that he has been told by Brazil that

its signed letter of intent to imple-

ment a new economic program would be given to the IMF by

He told reporters after the

By Clyde H. Farnsworth

New York Times Service

Monetary Fund.

monthly meeting of central bank

ments. Fritz Lentwiler, had said

ment with the fund," he said.

which would be approval of the gets

new IMF loan.

de Lamsière

the following year.

scores a fundamental - and some say cialty-steel products. irreversible - realignment now well under way in the international steel industry.

For the countries of the Third World, armed

The rules of the international steel game have been fundamentally altered - probably forever," one West German steel executive said recently, "But we're going to have to learn to live with it."

While the ultimate impact of this shift reanalysts say that nothing less than a two-tier worldwide steel system is emerging.

Under such a system, the lower-cost produc-Japanese companies now trying to restrain it.

If the picture of Japan's mighty steel producers seeking import relief holds a certain delicost producers in the industrialized countries most of the world's raw steel while the higher-

he was told the same thing by Mr. a \$1.45-billion bridging loan made by the bank to Brazil at the end of

Brazil Says IMF Pact Reached

The new economic program cov-

ered by the letter of intent was

drawn up after Brazil had failed to

meet several targets contained in a

previous program prepared under

The IMF stopped disbursements

Mr. Leutwiler said he expected

million of back debt that it owes to

Mr. Lentwiler predicted that in

the meantime Brazil's immediate

financing needs would be met by

commercial banks and possibly by

Mr. Leutwiler said there was no

Brazil had failed to meet the tar-

de Larosière.

Thursday with Brazil's National of a \$4.9-billion loan in May after

"We definitely have an agree- Brazil to start repaying the \$800-

Mr. Galveas spoke briefly with the BIS as soon as it is able to

into 1984.

about \$90 billion.

reporters following a meeting with resume drawing funds from the IMF Managing Director Jacques IMF.

cious irony for the United States, it also under- would concentrate on more sophisticated spe-

Such a dual system could work out well, generating what some in the industry see as a symbiosis between producers in the developed with state-of-the-art plants built and financed and developing worlds. But others predict a by such steel powers as Japan and West Germa-future much like the past, one marked by cycliny, are turning the tables on their former men- cal upheavals in world steel production and tors and emerging as a prime supplier of that continued battling between the industrialized most basic of industrial commodities — raw world and the Third World for profits in an industry awash with excess capacity.

Steel industry analysts in Europe and the United States point to the oil shocks of the early 1970s as the beginnings of the new world steel alignment. As the first of three serious recessions took hold in the world economy during the decade, European and U.S. steelmakers began mains unclear, some industry executives and dismantling millions of tons of obsolete, excess

At the same time, big steel companies in Europe and Japan, like West Germany's Mannesmann and Japan's Nippon Steel, sought to offset slower growth in their traditional mar-(Continued on Page 17, Col. 1)

Chrysler Bids For Warrants governors at the BIS in Basel that owed by Brazil to the BIS is part of

The Associated Press

NEW YORK - Chrysler Corp. won the bidding for warrants held by the federal government that carried the right to buy 14.4 million shares of the repayment at the end of May and automaker's stock at belowanother \$400-million payment was market prices, the Treasury Department said Monday.

> The investment firm Salomon Bros., acting on behalf of Chrysler, submitted the win-ning bid of \$21.602 a warrant for each of the warrants held by the government. The proceeds to the government will be

N.Y. Stocks Skid **After Early Leap** Past the Record

NEW YORK -- The New York

Stock Exchange went through buying and selling extremes Monday before losing ground in a wild session that saw the Dow Jones average attack its all-time high. The heaviest trading in three

months was filled with hopes and rumors about the nation's money supply and interest rates. Goldmining stocks were clobbered as the bullion market slumped

The Dow Jones industrial average skidded 10.67 to 1,229.07. It surged 17.68 to 1,257.42 in the first half hour, putting it far above its record closing of 1,248.30, set June

The industrial average, which had gained 24.29 overall last week despite a 6.40 loss Friday, had been down more than II points with an hour to go and less than a point with 30 minutes to go.

"This was one of the most volatile sessions ever," said Michael Metz of Oppenheimer & Co. Declines led advances 842-829

mong the 1,998 issues traded. Volume of 114 million shares, up from the 78 million traded Friday, was the heaviest turnover since 124.5 million changed hands June

Prices soared at the outset on the Federal Reserve's report late Friday that the narrowest measure of the U.S. money supply unexpected-ly had dropped \$2 billion in the latest statistical week and plunged in the afternoon on rumors the numbers would be revised. The Fed denied the rumor.

"The Fed is not going to ease credit right away and the profes-sional players should know that," Mr. Metz said. "The money supply has just gotten into its target range and the Fed is not going to do anything to knock it out."

Senator William Proxmire, a Wisconsin Democrat, blamed high interest rates on government spending and blasted Treasury Secretary Donald T. Regan for accusing banks of keeping charges high. Mr. Proxmire accused Mr. Regan of looking for a political scapegoat.

Merrill Lynch was the most ac-tive NYSE-listed issue, off 4% to 3714. The company late Friday said its third-quarter earnings would fall far short of those of a year ago.

American Express was second on the list, up 1/4 to 38%. But other

Dollar Is Mixed On M-1 Rumors

NEW YORK - The dollar which fell sharply in Europe, was mixed in New York Monday after the government bond market fell back on rumors that the \$2-billion drop in the narrow M-1 measure of the U.S. money supply reported Friday by the Federal Reserve

mor was denied by the Fed. There was massive covering of short (sell) dollar positions taken on the money-supply drop," a bank dealer said. "The market remains very nervous about shorting the

would be revised upward. The ru-

The dollar strengthened to 2.6700 Deutsche marks in New York from 2.6625 Friday. The British pound rose slightly to \$1.4960 from Friday's \$1.4945, and the French franc was stronger at 8.0400 from 8.0450. The dollar fell to 243.90 Japanese yen from

Hutton Group lost 21/2 to 43%, Paine Webber 1% to 41, Phibro-Salomon Brothers 2% to 28% and A.G. Edwards 114 to 2614.

Waste Management was the third most active issue, off 1/2 to 47% following a block of 1.4 million shares traded at 47.

Among the Dow average components, Aluminum Co. of American lost 11/2 to 45%, DuPont 2% to 52%, General Electric 1% to 49%, General Motors 14 to 72, IBM 1/4 to 121%, International Paper 1% to 541/2 and Minnesota Mining & Manufacturing 1 to 80%.

Also, Sears, Roebuck lost 11/2 to 371/2, California Standard 11/4 to 361/4, American Telephone & Telegraph ¼ to 65%.

Among the gold-mining issues, ASA Ltd. lost 2% to 64%, Campbell Red Lake 14 to 284, Dome Mines % to 15% and Homestake Mining 2

Coleco lost 31/2 to 361/4 amid rumors its Adam computer would not appear in 1983. The stock plunged 4% Friday after several analysts lowered their earnings estimates

Kuwait Opposes Increased OPEC Quotas or Prices

International Herald Tribuni

1982, on the understanding that the

money would be repaid out of IMF

About \$400 million is due for

to have been made at the end of

the IMF would complete formali-

ties for resuming the disbursements

But in answer to questions, he

said that those formalities may not

be finished until the end of Octo-

as quickly as possible after receiv-

ing the letter of intent.

Mr. Leutwiler said he hoped that

question of the BIS extending emergency bridging credit to Brazil KUWAIT - Oil demand remains too low for the Organization of Petroleum Exporting Countries Brazil has been estimated to be to raise production quotas or prices, Sheikh Ali Khalifa al-Saup to \$2,2 billion behind on repayments in connection with its forbah, Kuwait's oil minister, said eign debt, which is thought to total

The \$800 million of back debt "Let's not rush," he said in an

OPEC's market monitoring com-**Hurdles Looking Higher** mittee is scheduled to meet in Vienna Thursday, and some OPEC nbers are likely to suggest higher prices or output quotas. But For the IMF in Congress Sheikh Ali's comments were the latest indication of the reluctance of key OPEC members to consider an increase the production quotas. much less prices.

Last week, Mana Said al-Oteiba, the United Arab Emirates oil minister, said he sees no need to raise production levels or prices. Previ-

of the market monitoring commit-tee, had said that the calings could be raised by as much as one million barrels a day.

OPEC sales have recently edged above the group overall production limit of 17.5 million barrels a day. In the fourth quarter, oil analysts say that OPEC sales are likely to total 18 million to 20 million barrels a day out of total sales in non-Communist countries of about 46 million barrels. But Sheikh Ali said this bulge in

demand - normal as the onset of winter increases the use of heating fuel - is likely to be short-lived. He said demand in the first half of 1984 is unlikely to exceed 17.5 million barrels a day on average. Demand may be strong enough by the second half of 1984 for

OPEC to raise production, Sheikh Ali said, but he added that it is too early to predict.

In the face of a severe glut,

ously, Mr. Oteiba, who is chairman OPEC last March set production

quotas and reduced its official prices by about 15 percent. Saudi Arabia took on the role of a swing producer whose production would be adjusted to keep output more in line with demand. Oil prices began to firm later in

the year as oil companies began restocking. By mid-August, prices for benchmark Saudi light crude were quoted on the spot, or non-contract, market at about the \$29a-barrel official price. ■ Herrera Rules Out Price Rise

President Luis Herrera Campins of Venezuela said Monday that he expects OPEC members to recommend holding oil prices at current levels when the market monitoring committee meets this week, Reuters reported from Caracas. He said a slight production in-crease is possible.

He said the meeting could turn into a full OPEC conference in view of the improved market condi-



Sheikh Ali Khalifa al-Sabah

The Morgan Bank office in Milan will be located, effective September 19, 1983, at Corso Venezia 54, 20121 Milan Telephone 77441, Telex 334241

In Rome: Via Abruzzi 2, 00187 Rome

Morgan Guaranty Trust Company of New York

the same time show some concern nal Committee, headed by Representative Guy Vander Jagt, a Mich-Markets Closed Financial markets were closed Monday in Zurich because of a

for the priorities of the Democratic majority which provided the mar-gin in the House," Mr. St Germain said in an interview. The administration promised to

WASHINGTON - New infighting over money for housing, loans to Communist countries and put up the \$8.4 billion as part of an the responsibility for the world's debt problems has complicated the Reagan administration's task of international agreement reached last February to boost resources of the IMF by \$42 billion. The fresh winning approval in Congress for \$8.4 billion for the International funds are needed because the call on existing resources has been so great. The United States already Both houses already have ap-proved separate authorizing bills, contributes \$16 billion annually to

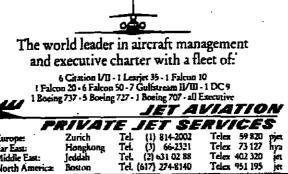
but as legislators return from their Analysts agreed that President August recess, analysts in Congress Ronald Reagan would have to make a major personal effort to and in the White House believe that final passage of compromise legislation will require a lengthy recruit supporters. Early passage was deemed highly unlikely. "I think there will be a feeling-The House Banking Committee chairman, Fernand J. St Germain,

out process between House and Senate Banking Committee chaira Democrat of Rhode Island, who men for at least the next 10 days, steered the bill through the House and probably longer," noted one of Representatives last month with legislative aide. a bare six-vote majority, said of the In both chambers, Democrats bill now: "It hangs by the slimmest were the main supporters.

National Republican Congressio-

One of the most damagin The chances of holding together developments on the legislative the fragile coalition depends greatly on whether this administration front is the campaign against the bill's Democratic supporters by the can control its own troops and at

> igan Republican. It sent out news releases accusing some Democratic supporters of trying to belp Communist coun-



Dec ::

1125243191857 \$1841954557484 \$1128454545 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$1128574 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$1128574 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$1128574 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$1128574 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$11285744 \$1128574 \$11285744 \$11285744 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128574 \$1128

31½ RoimCo 2 RomSon 6¼ Ropers 21¼ Rorer 7½ Rowan 17½ RC Cos 30¼ RoyID 21‰ Rusrus 9¼ Rusrus 19 RyanH 36¼ Ryders

1,04 1,94 2,84 72 7,76 1,00 1,00

63% -2 22¼ -1 27¼ -13¼ -24½ + 47 + 22¼ + 57% -

873 Signifin 514 Supplot 2134 Supplot 244 Supplot 154 Supplik 214 Supplik 1134 Supplik 1134 Supplik 16 Sybron 28 Sybron

1530年 ## 1

.56 7,52 2,690 2,80 ,24 ,40 2,00 1,04

1.60 1.20 .00r 2.50 .10e 2.40 2.32 1.72 48 44 40 1.50

1974 ZaleCo 1376 Zapata 2176 Zavre s 1076 Zenith R 1874 Zero s 2176 Zurn(n

Domir s DorGos Dghty Downey Driffer Drivitr Duniop Duniop Duniop Duniop Duniop Duniop Duniop Duniop Duniop

FGI FPA s
FPA s
FPA s
FPA r
FP

1.06 .10 .50 1.08c .80 .45f 2.60 4.4 18 4.18 20 12 9.1 7 5.5 10 3.6 99 129 12 1.6 13 2.5 28 2.4

.70 .94e .76 .40o .25e

,40 ,28 ,40 2.55e 29

37% 39% 31 — 37% 20% 20%— 47 45% 45% + 37% 30% 30%— 35% 25% 25% +1 x 26% 25% 25% +1

13% - 46
12% + 46
12% - 46
12% - 46
33
5% - 16
104 + 46
33% - 16
5% - 16
104 + 46
33% - 16
102
26% + 16
11
26% - 16
13% + 46
13% + 46
13% + 46

Div. Yid. PE 160s High Low Quot. Chise

22% 14% 11% 5 15% 23% 24% 14% 22% 14% 11% 11% 15% 22% 18% 13%

13 7 30

1.1 13 27 7 20 1.0 138 2.1 138 7 36 46 .90 .720 .10 .20 .100

4 47 71 24 15 34 27 146 47 6 14 13 1.6 5.1 .10 .80 .24 .50 .406 .206 .361

Charles and the state of the st

Div. Yld. PE 100s High Low Quot, Crige

20% + 16 3% + 16 15% + 16 15% + 16 20% + 16 20% - 16 50% - 18 50% - 18 50% - 16 30 + 16 40 - 16 15% + 16

221/2 173/6 151/4 143/2 181/4 171/2 174 26 203/4 163/4

17%
15%
14%
34%
34%
57%
64%
13%
13%
13%
13%
13%
13%
13%
13% 54746 10046 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 10146 EAC GESTACO GESTACO GEORGE GEO

206 1.3 10 .34 1.6 10 .30 2.7 1.12 10.9 12 .26 1.6 8

1735222216 SALAN CONTROL AND C

Truis it for the second of the

79 18 6626 10.8 14.8 11.2 12 12 12.7 9 27.5 5.4 11 1331 1.4 2 1.4 2 1.5 22 1.4 2 1.5 22 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.4 21 1.6 21 1.6 21 1.7 21 1.8 18 177 1.8 18 177 1.8 18 177 1.8 2 1.8 2 1.8 18 177 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8 2 1.8

07.1183025.545.2456.644 07.1183025.545.2456.644 07.1183025.545.2456.644 07.1183025.545.2456.644 07.1183025.545.2456.644 07.1183025.545.2456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.5456.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183025.644 07.1183

PULLAMMENDORGERSSOWN & ABABLIC CLASS

Jerrer :
Jenner :
Jenner :
Jenner :
Jerc ef
Jerc ef
Jerc ef
Jerc ef
Jeneic
Jennen :

1.44 .10 1.134 9.36 5.12 7.88 2.40 1.10 1.50 1.40 79 1053 239 146 119 960x 64 83x 83x 84x 209 12 174 546

.10e 1.03 1.45 .60 .40 1.37 25 1.04 3.36 4.35 58 2.24 2.25 2.21

10 131 34 15 28 29 7.1 1.9 7.1 10.9 7 10.5 1.4 21 11.3 7 94 8 11.8

Media Media

Quak0 Qua0 pf Quak50 Quanex QkRell n

254. 2014 QKRell n

2519 P

2519 P

2519 P

2519 R

2519 P

2519 R

252 R

252 R

252 R

253 R

254 R

255 R

255 R

256 R

257 R

257 R

258 R

258

2.00 9.56 .80

4.3 18 10.0 4.8 10

188 47% 110z % 329 17% 197 9% 299 21% 46% 96 16% 8% 20%

Monday's AMEX Closing

lables include the nationwide prices

Up to the clasing on Wall Street

Vol. of 4 p.m...... Prev. 4 p.m. Vol.

25% 64% AAV
64% IP ATI
1344 2 ACREP
1344 2 ACREP
1344 1 VA ACION 5
12 5VA ACION 5 .32 1.001 .10 20 .20 l.4 10 .16b 2.4 45 .92 23 22 .50 2.4 13 1.20b 2.8 9

764 + 4464 + 4564 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 4664 + 466

.30 .85e

| 100.663 | 100.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 110.063 | 11 GNIC En GNIEROF GRIEGOTI GOSTON GOTING GOTIN PE-50 12.8
1.08 45 15
1.400 40 8
2.22 22 15
1.5 13
50) 3.6 36
1.5 4 8
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3 28
4.6 3

23% 25% 25% 25% 25% 25% 117 105% 146% 146%

9 to

25'4 25'4
17'4 38'4
17'4 38'4
18'4 38'4
18'5 18'54
18'5 18'54
18'5 18'54
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'5 15'4
18'

5% 1/2 + 1/2 51/2 + 1/2 35/2 - 1/2 43 - 1/2 21 - 1/2 11/46 + 3/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2 14/46 + 1/2

194, NAFOO
2344, NBC
1244, NBC
1244, NBC
1244, NBC
1244, NBC
1244, NCNB
1244,

المكترامن التعمل

BUSINESS BRIEFS

U.S. Reports That Drought Is Slashing Corn Crop 48% From Level Last Year

WASHINGTON (UPI) — The worst drought in a half century has reduced the U.S. corn crop to 4.39 billion bushels (154.5 billion liters), a dramatic 48 percent decline from last year's record crop and 16 percent less than last month's estimate, the government said Monday.

The corn crop would be the smallest since 1970, when an epidemic of

Southern corn leaf blight cut the crop to 4.15 billion bushels.

Both corn and soybeans are key livestock feeds. Higher prices caused by the drought are expected to force livestock producers to cut back production; such a cutback will show up in higher food prices in 1984. Up to now, private and government experts have predicted U.S. food

Boeing Plans to Boost 747's Capacity

inflation next year to be about 4 percent to 5 percent.

SEATTLE (AP) - Boeing Co. is trying to boost production by offering to convert 747 jetliners into super-jumbo jets by extending the aircraft's familiar hump by more than 23 feet (7 meters) to take up to 69 more

Boeing needs 20 firm orders to launch the one-time modification the task group, also would expand program, Jack Gamble, a spokesman, said. So far, no 747 customers have made commitments to the project. If launched, the program would begin in September 1984, but would not become a perms production work, Mr. Gamble said.

Boeing is making the offer to enlarge the production line at its Everett, Washington, plant, north of Seattle, where 747s and 767s are assembled. It would also bring in revenue: The cost of each conversion is \$10 million

Police Raid Carrian Group Premises

HONG KONG (Reuters) - The commercial crime bureau of the Hong Kong police force has raided premises associated with the Carrian Group in connection with an investigation into allegations of fraud,

The statement said this action over the weekend followed consultation with the attorney general's chambers and the office of the commissioner

Foreign-Car Sales in France Rising

PARIS (Renters) - Foreign manufacturers had a 32.7 percent share of the French car market in the first eight months of this year, up slightly against 32.6 percent in the first seven months, the French Car Manufac turers Association said Monday.

Foreign-car registrations in August were 42,500, giving a cumulative total for the eight months of 437,900, up from 407,700 in the like 1982 period. New French registrations in August were 125,900, giving a cumulative 1983 total of 1.34 million, a 0.4 percent gain from 1982.

State-owned Renault, France's leading auto manufacturer, saw its share of registrations drop to 34.5 percent in the year to August from 38.2 percent in the like 1982 period. But the privately owned Pengeot group showed a small recovery during the eight months, with the Pengeot-Talbot market share at 19.5 percent against 18.3 percent, and Citroen at 13.2 percent against 12.9 percent.

Abu Dhabi Gas, Banks Set Loan Pact

LONDON (AP) - Abu Dhahi Gas Liquefaction Co. and 37 international banks have signed a \$500 million loan agreement to finance the facilities in Abu Dhabi.

According to a press release issued Monday by the National Bank of Abu Dhabi, the lead bank of seven serving as loan coordinators, repayment of principal will be made in nine about equal semi-annual installments beginning four years from the date of the agreement. The loan will

interest on the loan will be 0.5 percentage point above the London interbank offered rate for the first four years and 0.625 percentage points above LIBOR for the remaining years.

Chrysler Calls Back 3,700 Workers

ST. LOUIS, Missouri (Reuters) — Chrysler Corp. said Monday it has recalled 3,700 furloughed workers to their jobs at two car-assembly plants in St. Louis for the addition of a second work shift in the production of It said the recall is the largest at any Chrysler plant and will increase the

INTERNATIONAL FUNDS

Group Drafts Proposals to Consolidate U.S. Bank Regulation

By Kenneth B. Noble New York Times Service

WASHINGTON — The staff of a U.S. task group is drafting plans

The new agency would supplant the Comptroller of the Currency and abolish the Federal Reserve the agency responsible for U.S. Board's jurisdiction over most banks and bank-holding companies. In addition, it would assume many of the nominsurance functions of the Federal Deposit Insur-

The plan is being drafted by aides to Vice President George Bush, who heads an interagency task group that is reviewing federal regulation of financial institutions.

The plan, if recommended in this form by the staff and approved by the powers of the Federal Home Loan Bank Board to include regulation of smaller commercial banks in addition to savings and loan associations. This agency would be renamed the Federal Community

If the current plan, or any other, is adopted by the task group and recommended by the administration, legislation would then be sub-

The Fed would retain supervi-

supervisory and regulatory authority over most of the commercial banks that now belong to the Federal Reserve System. Currently, the to consolidate most of the govern-ment's regulation of commercial Fed regulates about 1,100 statebanks in a new Federal Banking chartered banks, which are members of the Federal Reserve, and about 4,500 bank-holding companies. The Fed would continue to be

> monetary policy. This is a major, historic change in the powers and functions of the Federal Reserve System," said Kenneth Guenther, executive director of the Independent Bankers Association, a trade group. He added, "I think it's going to be very

> controversial." Administration and industry officials familiar with the plan fathat, so far, most of the affected agencies, except for the Fed. have been generally receptive to the proposals. The plan also has met with cautious approval by the major in-dustry trade groups.

In a new approach to regulation. the plan also envisions using a numerical "portfolio composition" test to determine which regulatory agency would regulate a bank or thrift institution. For example, fi-

more of their portfolio invested in mortgages or real estate would be regulated by the new Federal Community Bank Board. Depository institutions with portfolios not largely based in real estate activities would be regulated by the new

Federal Banking Commission. The administration's approach is still being developed, and specific policy recommendations are not expected until next month at the earliest. But the Vice Presidential Task Group on Financial Services, whose staff is headed by Richard C. Breeden, deputy counsel to Mr. Bush, has circulated drafts of the plan to the various federal banking regulators and to industry trade

Under the existing regulatory plan, three separate agencies - the FDIC, the Fed and the Comptrolvored by the task group's staff say ler's office - regulate and audit commercial banks. The overlapping authority of these agencies is compounded, for instance, by the fact that the Justice Department also has jurisdiction over mergers or acquisitions involving depository institutions.

Another area of increasing regulatory conflict is between the banking regulators and those that supervise the securities and commodities markets. The Fed, for example, renancial depository institutions — cently approved the acquisition of banks or savings and loan institutions - with, say, 60 percent or discount brokerage firm in the

der the Bank Holding Company Act, while the SEC also regulates the firm as a broker-dealer.

United States, by BankAmerica odic attempts to consolidate the Corp. of San Francisco. As a result, regulatory functions of these differthe Fed now regulates Schwab un- ent agencies, principally in the commercial-banking area. However, sharp differencies among these agencies, as well as their powerful industry constituencies, have hin-For years, there have been peri- dered serious efforts to date.

France Asks the EC to End Dispute Over Budget and Rebuild Industry

Monday on its nine European Community partners to stop points: equabbling over cash and direct their efforts to catching up with the U.S. and Japan and to build a solid

economic base for the future. "Future generations will be severe in their judgment if Europe in one of its most decisive historical moments could only engage in bud-get controversy and ensuring equitable national contributions," the

Controversial proposals for protection against foreign competition are high among the French priorities listed in a memorandum. It coincided with Monday's meeting to prepare for a ministerial bargaining session on financial reform scheduled here for Sept. 20.

The memorandum, submitted to

BRUSSELS - France called executive commission, outlined what it described as six essential

> • To boost cooperation in industrial research.

 To set up EC norms for new industrial products so that they may have a community-wide mar-

• To protect new industries

against foreign competition. • To favor companies that cooperate with other European concerns, rather than with third-coun-

 To augment the EC's financial aid, including loans, to innovative companies.

 To carry out large-scale infra-structure projects likely to enhance EC ties, such as proposals for a

Official Says UAE Should Tax Profits On Foreign Firms

SHARJA, United Arab Emirates A senior government official was quoted Monday as calling for taxing profits of foreign companies, which have so far operated unfettered in this country.

Time has come to create a general-taxation framework, to be ap-plied gradually," the undersecre-tary for economy and trade, Atiq Abdel-Rahman, said in an interview with the newspaper Al-Kha-

He contended that foreign com-panies are amassing hundreds of millions of dollars from local investment and complained that the profits are being "exploited to serve the economies of other coun-

The tax, he said, would generate new financial resources and protect the "national economy against the shocks it sustains," believed to be a reference to falling oil sales.

Swiss Wholesale Prices Rise

BERN — The Swiss wholesale price index rose 0.5 percent in August after having remained un-changed in July, the government announced Monday.

Morton Thiokol, Inc.

The Chemistry is Working. Earnings up 22% in First Year of Merger.

Morton Thiokol's earnings for the fiscal year ended June 30, 1983 were \$5.15 per share, up 22 percent over a year ago.

These increased earnings include the results of combined operations since the merger of Morton-Norwich and Thiokol early in fiscal 1983.

The numbers confirm the vitality of the merger and the strength of the four significant growth areas in which we are leaders:

Specialty Chemicals. We are major producers of a large variety of specialty chemicals such as high performance adhesives and coatings, electronic chemicals and other products for which demand is growing. In many categories, we enjoy over 50-percent market share.

High Technology Propulsion Systems for such programs as the Space Shuttle, Trident, Castor and the STAR series, as well as ordnance.

Household Products. Morton Thiokol is a leading producer of specialized products such as Yes, Fantastik, Spray 'n Wash and K2r.

Salt. Morton Thiokol is the largest salt company in the world.

Fiscal 1984 will be the first full year in which our results will reflect the merger and will show sales approaching \$2 billion and earnings growth of at least 15 percent. With leadership positions in the industries we serve and a strong financial base, the pace continues. Morton Thiokol is poised for impressive growth.

The chemistry is working.

MORTON THIOKOL, INC.

110 North Wacker Drive. Chicago. Illinois 60606

Traded: NYSE Ticker Symbol: MTI Stock Table Listing: Morton

26 50 50

,90 7,80 2,47 4,45 2,20 ,40

20 3.4 505 2.6 20 1.5 40 3.6 .10 5 1.5 9 36 11 5

,15e

1.02 1.06 1.09 1.19 3.52 1.45 1.30 2.30 113 123 123 113 113 94 117 43 120

<u>Grains</u>

3.85 4.05½ 4.20½ 4.25 4.16½ 4.22½ Prev.

dollars per bushel 5 3.81 3.85 051/2 4.07 4.051/2 201/2 4.161/2 4.204/2 25 421 4.25 161/2 4.121/4 4.16 221/2 4.181/2 4.221/2 rev. Solies 14,910 68,114 up 103

7 10 11 13 7 25 25 29 12 38 .16b .40 .10e .20 .30

SFM SMD I SM

WHEAT 5,000 bu n 5ap Dec Mar May Jul Sep Est, Sale Prev, Og

571 53 ,041

.40 25e

36 32

.16 06.1

U.S. Future Prices

Chg. +1.68

Open High Low Settle 64.70 65.92 64.30 65.60 5,877 Prev. Sales 3.476 Open int. 12,700 up.57

10.1 7 18 2,001 ,20 ,064 ,256

Monday's Closing

13% 13 3% 3% 14 17% 11% 11% 28% 26% 28% 26% 28% 27% 16% 15% 12% 11% 7% 7% 31% 31 11% 30 40 17% 17% 9% 9% 344 - Va 1144 - Va 2544 + 36 1542 + Va 1542 - Va 1244 - Va 1146 + Va 1146 + Va 1176 + Va 1776 - Va 1 28 40 13 40 13 52 22 22 1,9 16 7 29 34 12 12 218 110 73 1,24 1,24 2,96 ,40 ,35 ,12 ,15

24% 294% 8 1 23% 28% 187 3 9% 28% 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 18 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 187 28 47 10

1114 104 164 - 1046 - 1046 - 1046 1042 1046 - 1846 1846 1846 1847 - 1264 2644 1 44 21 190 121 35 2 .50 .50 ,491 127 27 127

1744425514418(12586)421151444436121 INTERNATIONAL CLASSIFIED

LAKE LUGANO REAL ESTATE TO RENT/SHARE CREAT BRITAIN CREAT BRITAIN
CENTRAL LONDON - Executive service opartments in new buildings, comfortably furnished and fully equipped. Daily mad service (Mon. hrough Fn.) Color Tv. Phone for brochure (III) 388 1342 or write Presidential Estones (Moyfort) Ltd., 1 University St., London Wt.TE &E.
LONDON, For the best furnished Rots and houses. Contuit the Specialists Phillips, Koy and Lewis. Tel. London 839 2245. Telex 17846 RESIDE G C-1-6900 Lugano-Paradiso Tel: Switzerland 91-542913.

FRENCH PROVINCES FRENCH PROVINCES
FOR SAIE, dired, no commission, Tercherone" form, Loir et Cher, Isouth
of Normandy), Traditional style, early
certury, to be renovated. Built in certer of creator 39t Necture estate with
century-old trees. Fish-stocked pond,
dich-surrounded idand. Total construction 2000 sq.m. including stables,
pagoen, stoerecan, born, excluding stables,
pagoen, stoerecan, born, excluding
lam long private driveway. Telephone,
electricity, water, soritary instable
inaction, wood-cutting machine, furning equipment, 2 years supply of firewood. The estate has been delimited.
Price 1750,000, Box 634, Hersid Tibune, 92521 Neuilly Cedex, France,
or Paris 357 85 24.

REAL ESTATE

FOR SALE

SWITZERLAND

CREECE ATTRACTIVE PRICE in residented area north of Athens. Lucurious villa, 6 bedrooms, kerge receptions, verandos, garden. Contact: Mrs Partheri 143 Bd St Michel 75005 Pars. Tel. 747 05 43.

MOVING

ALLIED VAN LINES INTERNATIONAL OVER 1100 AGENTS IN 125 COUNTRIES

US Desbordes I (01) 343 23 64 GERMANY (0611) 250066 DUESSELDORF/RATINGEN (02102) 45023 MUNICH (089) 142244 I.M.S. LONDON

(01) 953 3636 HOLLAND (010) 372255 Tony Boolin GENEVA Veron, Grouer S.A. (022) 32 64 40. CAIRO, Egypt

631556 U.S.A. Allied You Lines Int'l Corp (0101) 312-681-8100

FOUR WINDS INTERNATIONAL Recognized

& Used by the Best

for Worldwide Moving 0224-321050 (312) 628-6999 630113 8572760 (01) 522 222 (02)02) 474036 041-589-1241 3-425990 (713) 674-1262 6532013 (01) 578-6611 (213) 754-2895 061-598-0325 37-57-46 (914) 835-566 (3) 960 26 11 454-0847 260-7233 814-4024 (415) 483-7875 (03) 583-4741-2

ALPHA - TRANSIT - Fbg. 5t. Honore - PARIS, Tel. 266 90 75. Seq and air moving - Boggage to all countries.

CONTINEX BAGGAGE & MOVING to 152 dies North America - gar/sec. Call Charle [1] 281 1881 Pars LONDON EXCESS BAGGAGE discount sannae USA/Worldwide. 373 8478 BAGGAGE Sea/As Freight, nemo-vals. TRANSCAR, Pars. [1] 500 03 04

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES

SEPT 83 to June 84, Chinan, 3 hours Paris, Lovely 15th century formhouse crifully renovated 5 fully equipped. F300 monthly, Direct owner, 1et; [47] 93 29 91

17s LoPnt industry in 844 4742 1642 3043 3744 3744 1644 2742 2742 1744 1744 1744 174 1.11: 13.7 13 20 1.6253 11½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 14½ — 1.50 12.6 1.37 12.6 1.37 12.5 1.25 12.5 1.25 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 12.5 1.20 1 1.20 24 .08 .40 .40 .20 1.00 1.20 271 40 .17 22 8 112 19 200 24 30 45 .20 .28 1.30e .40 1.65 .947 20 .<u>20</u> 1,00

Div. Yid. PE 100s High Low Qual. Citige

Nanick
NiGs0
NKIney
NiGs0
NKIney
NIPotral
NISetral
NestLab
NestLab
NestLab
NestLab
NestLab
NAXAT
NPTSC
NYTIM
NewbE
Newcos
Nichols
Nocion
NIPS pf
Nocion
Nichols
Nocion
Nichols
Nocion
Nichols
Nichols 1.35 .30 1.76 .50 25% 12% Quebcs .40 1.6

(Continued From Back Page) **AUTOS TAX FREE** EMPLOYMENT GENERAL POSITIONS AVAILABLE ISBON STORE/CASCAIS COSTA VEIDE (OPORTO) **ROLLS-ROYCE** BENTLEY

BRITISH MOTORS WRIGHT BROTHERS MONTE CARLO Tel: (93) 50 64 84 Teles: 469475 MC fficial Direct Foctory Deal Con Supply Worldwide Established since 1925 PARIS AREA FURNISHED **TRANSCO**

EMBASSY SERVICE TAX FREE CARS feep a constant stock of more the one hundred brand new cars, competitively priced, and for free costalague & stock ist. Transco SA, 95 Noorderlaan, 2003 Antwerp, Belgium, Tek (03/54/2 62 40, 10 lines).

Tib: 35207 TRANS B Your Real Estate Agent IN PARIS 562 78 99 INTERNATIONAL 551 66 99 YOUR BEIGIAN BARGAIN AT DIAMOND CAR EXPORT CY Any moke overlieble - elso R.H.D. Interna 22, 8-2000 Antwerp / Beign Tel: 03 231 33 48 or 233 03 97 After hours 059-32 13 14 Telex: 72854 DICE B

DOMESTIC POSITIONS AVAILABLE

DOMESTIC POSITIONS WANTED

RENCH LADY seeks work - medical translation. Paris: 556 17 69 / London 947 87 96 evenings. PARIS - DYNAMIC young man, 26

pleasant appearance, seeks iso travel comparion. Tel: 720 49 20,

AUTO SHIPPING

years banking expenence. Fluent in English & French necessary. Write Box 660, Herald Tribune, 92521 Neutly Cedex, France. ST CLASS APARTMENTS 2 HOUSES FURNISHED & UNFURNISHED 1st CLASS US INT'L LAW FIRM seeks port-km lypist, 5 - 9 pm, English mothe tongue. Paris: 339 23 49. 74 CHAMPS-ELYSEES 8th In the heart of business district Studia, 2 or 3-room apartment 1 month or more. Maintenance, telex, reception facilities. LE CLARIDGE TEL: 359 67 97. CENERAL POSITIONS WANTED

Well qualified and experienced COMMERCIAL DIVEY MIXED GAS AND INSTRUCTOR TRAINER 27 years old, 7 languages, is looking for a serious job anywhere in the world. Please write Box 15977, Herold Tribura, 72521 Neufly Cedes France. BOUILOGNE: Charming house, 2 re-ception, 3 bedroom, 2 boths, garage. F9000 net. Tel: 563 17 77. BOULOGNE near Metro, shops, Lovely modern, living & 3 bedroom, Large sun bolcorry, F3500. Tel: 720 37 99. SWISS MAIE, 24, JOURNALIST, former "Charge de Messon", int'l coordinator. Excellent references, good presentation. French, Engish, German, Portuguese, Indian, Soonals, Escenience in Brazil, Switzerland, Widely travelled, Seels challenging position is int'l business or organization. Free to hravel or seifle world wide, Write Box 19954. Heroid Tribune, 92521 Neurlly Cedex, France.

BEIGIAN CITIZEN, presently teaching interpretation and translation in top European institution seels employment in Paris as in-base unstructor ar Iranslator / editor in private company, French native longue, working lampunges Engide, Russon, German, butch, Box 653, Heroid Tribune, 92521 Neurlly Cedex, France.

AMERICAN LADY writer seels partitude hyping, editing, Engish lesson, contain, gardening for room, board, allowance, location anywhere, Isolation or travel OK Box 633, Heroid Tribune, 92521 Neurlly Cedex, France.

ACCOUNTINES POSITION required. am bolcomy, P3000. Telt 720 37 99.

ORSAY (91) University center. To rent short term, well furnished house. Neor REX. 739 64 13 / 928 40 93.

SUNNY, QUIET 17th ON PARK. Professor's elegant 3 rooms. Absent Paris 2-3 years, no opert. Telt 229 22 78.

6th: NO AGENT sunny, colin, comfort, 62 sq.m., F4500/month charges included. Telt 566 70 38.

STH NO AGENT. Furnished 10 rooms, duplex, 4 boths, phone, Long term, P25,000, Telt 723 32 18.

ST GERMAAN EN LAYE short term, 90

ST GERMAIN EN LAYE short term, 90 sq.m., garden & sunny. 451 20 10. PARIS AREA UNFURNISHED NEJRLY, Modern small studio, all comforts, parlang, F2500 + charges, 15th: modern 2/3 rooms, all comforts, parlang, F3500 + charges. Tel-224 00 30.

224 00'30.

Sth. MONTAIGNE. Exceptional 175 sq.m. Rid, very large elegant reception + 3 big rooms, mad 5 room, garage, magnificent view, sunny. F14,000. Tek 720 37 99. ACCOUNTING POSITION required.

Billingual French / English man, several years expenience, French working papers, seeks employment. Tel: Paris 588 70 07, Mr Som Hommond, other 7-00 pm. ARE YOU A HARRIED HOUSE-hunter? Let us do your footwork. Call CSU, Paris: 525 33 02. Pith: Becutiful duplex, 4 rooms, equipped lutchen, 2 boths, F6000. Tel: 224 80 30.

7-500 pm.
PARIS 570 77 38 Bilingual young
lady, good presentation, professional
lanestherapet, seeks position, will
travel abroad. REAL ESTATE WANTED/EXCHANGE ATTORNEY'S WIFE 8, 2 college daughters from Minnessata USA work large 2/3 bedroom apartment imme-dants). Furnished - Paris 16th, 8th, 1st, 7th, Tel: 222 01 91 Paris. AU PAIR for Australian family in Pans, immediately for 1 month. Prefer Australian. Paris: 575 05 69.

EMPLOYMENT GENERAL POSITIONS AVAILABLE YOUNG FRENCH GIRL, 20, serious, seeks au-pair passion in Pars with American formly, Write in French, Bas 652, Herald Tribune, 92521 Neutly Codex, France. interactional Bank in Pars seeks Cedex, France.

SERIOUS SABSTITER English/Frend seets babysting, housework full am with independent room / shower. E collent reterences. Poris 621 56 48.

BNGLISH NARNEES: & Mathers Help free now. Nosh Agency. 53 Chard Rood, Hove, UK. Tet. (1973) 29044/5.

EXPERIENCED MANAGEMENT DRIVER Bilinguel French / English end CV, photo and solory require Media System Ref. 6240 104 rue Recursur, 75002 Paris.

RINNISH PAPER IMPORT CO.
CHAMPS ELYSES
Seels for mittediate
temporary employment
BRENGUAL (PRENCH & ENGUSH)
Switchboard Operator / Typist

TRANSCAR: Europe's longest for cors, also bagginge & household effect; worldwide, Contact London E14, Duringer Workehouse, Three Cost St., Tels 01-515 6684. Geneva 1219, 37/38 Avis du Lignon, Tels 96 55 11, 6000 Fronkfurt, Frochigeboude 4584, Fronthurt, Frochigeboude 4584, Fronthurt, Frochigeboude 4584, Fronthurt, Tel. 57 20 77. Brussels 1000, 145 Rore to Mod. Tels 513 4150. Paris ECONOPAK, 41 nue Ybry, 92200 Neully Sir Sens. Tel. (1) 758 12 40. TRANSCAR 20 rose to Sueur, 75116 Paris, Tel-500 (13 04 Noce 53 95 33, Antwerp 233 99 85. Connes 39 43 44. Please send CV to: PINAPAR S.A.R.L. M.F. Moure 125 Ave dos Champs Elyseos 75008 Paris. PARIS 8TH, Int'l company requires bi-ingual French' English teler opera-tor, 70% correspondence in English, electronic. Telex expenience needed. Box 661, Hendid Tribune, 92521 Neurlly Cedex, Franco.

50 1136 11% 11% 22 164 16 16 HOLIDAYS & TRAVEL **PORTUGAL** 7 DAYS INCLUSIVE TOURS FROM PARIS TO:

Please Contact: Paris, Tel: 7425981, 7425264, 7425497. Tix: 220550. FROM ZURICH TO:

TRAVEL AGENT American management, Eucesent crews, gort, bonded, Volef Yochts, Aldr Themistoldeous 22C, Proets, Greece, Tel-4529271, 4529486, Tb.: 21-2000, USA offices: Fir Road, Ambler, PA 19002, Tel: 215 641 1624. HELLAS YACHTING, Yacht Charter Academics 28, Athens 134, Greece.

HOTELS U.S.A. TUDOR HOTEL, 304 East 42nd St., New York City. In frashonable, East Side Manhattan, % black from UN. Single from \$50: doubles from \$66. Teles: 422951. Tel: 800-522-7558

RESTAURANTS NIGHT CLUBS AUSTRIA

SHOPPING TAX FREE SHOPPING

SOPHIE SAINT AURIN.
Perfumes and gifts.
13 rue Royale, 75008 PARIS.
Tai: 265 45 68.
Tax, free Shop.
All the best names in perfumes and beauty. A rabate of 40% will be granted to foreigners. SERVICES BUSINESSMEN, DIPLOMATS, ARTISTS, TOURSTS Inhibitional well traveled experienced excitive assistant, investity degree, ultural background, excellent referent-s. Residing Geneva, will travel. Piecae write Bgs 1-978, Herold Tribune, 92521 Neutly Cedex, France.

PAGES 20 & 19 NEW YORK FOR MORE U.S.A. Toerst Gudes. Trovel Componens. Il Nationalites. Credit Cards Accepte Tel-212765-7896 ar 212-765-7754. **CLASSIFIEDS**

NOTE THIS PHONE AT ONCE IN your days, Pare, 757 62 48 you'll need it if you want a V.I.P. trovel companion guide.
YOUNG LADY, Inquist, chaffeute, will trovel Landon 747 3304. For advertising informatic contact the TRIB's office in your country. Valley V.I.P. PR - 553 62 62 Young Vady. Also free to brovel.

PARIS PUBLIC RELATIONS. Gentleman. 268 07 56 / 562 95 60 181 Ave. Charles-de-Gaulle 92521 Neuilly Cedex, France Tel.: 747.12.65 - Telex: 613595 LADY INTERPRETER travel companion Tel: Paris 633 68 09. Amsterdant: Alfors Grim Tel.: 263615, Athens: J.C. Rennesson Tel.: 361 83 97/3602421.

EUROPORT TAX FREE CARS All moles, Call for free cotolog. Box 12011, Botterdom Airport, Holland. Tel: 010-623077. Thr 250/1 EPCAR NL.

E AUTO BROKERS. Contact: PO. 13626 Neutron, Dallas, Tx. 75734. Tel: (214) 361-8372. Thr. 758816.

AUTOMOBILES

INDEPENDENT cuto dealer. Mercedes BMW, Parsche sales & service. DOT EPA approved system. Bond oval oble. 5-vear warranty. USA 713-497. S302, Tx 775400 API CO MSTY

LEGAL SERVICES

U.S. CRIMINAL LAWYER expenenced in successfully asssing North Americans carested in Europe. Call or write Robert M. Azelrod Eq., 204 E. Main S., Meriden, CT. 06450 U.S.A. Tel. 203-238-0808.

Tel Pors 633 68 09.

PARIS BILINGUAL ASSISTANT to business executive. 500 58 17 Pors.

INT'L PR 8 TOURIST GUIDE, to caset you Pors 8 carports. 527 90 95.

PUBLIC RELATIONS. English French, travelling cassism. Paris 747 57 59.

TOKYO LADY COMPANION PR / personal assistant. 33 597 0047. personal assistant to the Australia. Young lady assessment Tel: Sydney 320704. component, let byoney activity.
PARIS PR YOUNG LADY 527 01 93
Trilinguri & trovelling component. LOW COST FLIGHTS NEW YORK one way \$220, LA \$300 confirmed seas from Landon, Tel-Landon 734 8100,

TO USA or WORLDWIDE, contact your US travel agent; Paris 225 92 90. **EDUCATION** VIENNA, INTENSIVE GERMAN Courses (Goethe Institute), beginning Oct. 3, 1983. Austro-American Soo-ev, A-1010 Stollburgg 2, Tel: (0222) 523982 & 524784. SPANISH INTENSIVE COURSES. Starting 19 Sept & each month. Family accommodation available. Mologo Longuage School, Fernando Lessess 5, Malogo, Spain, Tel: 22 47 47.

condon: Julie Byrne Tel.: 01 836 4802. Madrid: A. Umlauff Samiento Tel.: 45528 91 & 4553306. Romet Antonio So Tel.: 679 34 37. Vienna Contact Frankfurt office. OTHERS Hong Kong: Chris Cheney Tel.: 5-420706. New Yorks Sondy O'Hora Tel.: 752 38 90. Singapore: Storley Ton Tel.: 222 27 25.

Tel. 229 873.

HEAD OFFICE

EUROPE

Brussels: Arthur Makener Tel.: 343 1899,

rankfurt: S. Keller or S Tel.: (0611) 72 67 55.

ouscenet Guy von Thuyne Tel.: 295894.

Lisbon: 1910 Ambor Tel.: 67 27 93 & 66 25 44.

CORM
5.000 bu minimu
Sep 2.641v
Dec 3.621v
Mar 1.781v
Mary 1.751
Jul 1.751
Sep 3.45
Dec 3.221v
Est. Sales
Pray, Day Open prs per bushel 3614 1.65 1.69¼ 3.64¼ 1.73¼ 3.77¼ 1.73¼ 3.77¼ 3.75 3.49 3.22 3.23¼ 3.5068 41,162 217 up 148 COFFEE C 37,500 Rs.- ce Sep 13 Dec 17 Mor 17 May 17 Jul 1 Sep 1 Dec 1 Est. Sales Prev. Day (145 1734 178 177 178 125 Prev 1,64% 1,62% 1,78% 1,75% 1,75% 1,45 1,22% +.01% +.01% +.00% +.00% US T. BILLS SI million-pis Dec 90 Mar 91 Jun 81 Sep 81 Dec 81 Mar 81 Jun 81 Est. Søles Prav. Dev Op 133.00 130.48 128.70 126.25 124.75 124.00 121.50 131.95 129.40 127.75 125.75 124.50 122.60 121.50 131,99 130,18 127,83 125,85 124,55 124,55 123,33 121,90 857 90.46 90.16 89.96 89.78 89.42 89.45 89.31 +.04 +.04 +.03 +.04 +.02 +.02 SOYBEANS
5,000 bu minimum
See 9,13
Noru 9,24
Jen 9,28
May 9,25
Jul 9,49
Aug 9,12
Sep 8,24
Noru 7,50
Est, Sales
Prov. Day Open Prev. Day Open Int.

SUGARWORLD 11

112,000 lbs. coms per
Oct 10,12 10

Jun 10,73 11

May 11,76 1

Jul 12,94 1

See 12,25

Oct 12,46

See 12,46

Est. Solen 6,278 P.
Prev. Day Open Int Hishel 9,1744 9,274 9,40 9,53 9,54 9,54 9,22 8,25V-7,55V 83,739 740 10.18 10.75 11.50 11.50 12.06 12.25 12.48 12.66 10.15 10.79 11.47 11.83 12.04 12.27 12.48 12.66 1.724 10.07 10.75 11.37 11.67 11.56 12.25 12.38 49-100 pct)
77-5 77-7 7-7
70-20 70-22 70-20 70-22 70-5 70-5 70-5 70-6 70-5 70-5 9-5 69-14 69-14 69-14 69-16 68-16 68-16 68-17 68-11 68-11
Prev. Soliet 88-204 Int.143,861 up 2,733 100 kms-dallars 500 2440 Oct 2653 Jen 347.5 Jen 267.5 May 257.0 May 257.0 Jul 254.0 Jul 254.0 Oct 216.0 Est. Soles Pray, Day Open 242.00 242.80 245.70 247.50 248.50 251.50 251.50 241.00 215.00 Sep Sep Sep Sep Mar Jun Sep Jun Sep Dec Mar Est. Se Pev. C 1890 — 1916 -1956 -49 1980 49 1999 409 2009 4050 2024 66 2,403 10 metric torst-5 oer fan Sep 1955 1955 Dec 1970 1988 Akor 2005 2019 May 2005 2045 Jul 2040 2040 Dec 2070 2070 Dec 2070 2070 Est. Soles Prev. Sole Prev. Day Open Int. 29,827 U Prev. Day Open Int.
ORANGE JUICE
15,000 lbs. - cents per
Sep 121,40 17.
Nov 116,46 11.
Jun 112,20 11
Mary 111,90 11
Jun 111,25 11
Jun 110,00 11
Est. Sales 20 P.
Prev. Doy Open Int. 121.49 121.90 114.60 117.10 112.20 112.50 111.45 112.00 111.90 112.30 111.95 112.25 110.90 109.90 Gales 309 + 75 + 50 + 60 + 60 + 40 + 40 122.00 117.10 112.60 112.00 112.09 112.00 110.00 er 100 m 31.85 34.00 34.40 34.22 33.65 31.10 21.10 25.60 25.60 Prev. S 7.82 33.93 34.27 34.25 33.07 37.25 28.00 28.40 33.41 17.000 1,666 69-16 69-16 68-13 67-16 66-29 66-12 65-30 65-18 69-18 68-16 67-19 64-29 66-12 65-30 65-18 65-8 Metals LNUM 1.92 1.89% 1.91% 1.90% 1.90% 2.00% 2.00% 2.00% 2.01 2.00% 2.01% 1.00% 2.01% 1.00% 2.01% 1.00% 2.01% 1.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.0 7445 75.15 74.60 74.70 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 75.46 7 Dec Jan Mar May Jul Sep Dec Jan Mar Mar May Jul Est: Sales Prev. Day Mar 2.02 May 2.11 Jul Est. Sales Prev. Day Ope Livestock CATTLE 40,000 lbs.-Oct Dec Feb Apr Jun Aug Est, Sales Pres Dep - Cents per Ib.

\$8.25 St.45 \$7.90

\$8.80 \$9.17 \$8.47

\$61.60 \$61.75 \$61.75

\$61.75 \$62.75 \$62.75

\$64.75 \$62.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75 \$64.75

\$64.75

\$64.75 \$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64.75

\$64 \$8.42 + 99.12 / 69.70 6 63.55 45 65.65 410 64.30 m 11.282 up 511 SILVER SABO Irov Sep Oct Nov Dec Jan Mar Mar Mar Mar Mar Mar Mar Mar Jul Est. Sales 702-Cents per froy 02-12559 | 72550 | 1279 b 12559 | 72552 | 1279 b 12559 | 12552 | 1279 b 12559 | 12552 | 12458 b 12552 | 12552 | 12458 b 12552 | 12562 | 1277 b 12562 | 13569 | 1277 b 13569 | 13569 | 13520 | 13569 | 13569 | 13520 | 13721 | 13721 | 13721 | 14721 | 13721 | 14721 | 14468 | 14468 | 14148 b 14469 | 14469 | 1475 | 14665 | 14605 | 14605 | 14605 | BRITISH POUND
Sper pound-1 boint equals \$0,001
Sper 1,4950 1,475 1,475 1,475
Dec 1,470 1,500 1,440 1,470
Jun 1,466 1,500 1,446 1,470
Jun 1,466 1,470
Jun 1,465 Est. Sales 4,462 Prev. Sales 2,374 up 398 Prev. Doy Osen Inf. 3: PEEDER CATTLE 44,000 Rts. - Chris per ib See See S.30 St. Oct 57.95 St. Nov 57.95 St CATTLE
Certisper Ib.
Sizio St.40 SL15 SL25
S7.95 39.00 S7.25 S7.42
S7.25 39.00 S7.25 S7.42
S7.25 39.00 St.47 S.77
S7.25 39.00 St.47 S.77
S7.25 39.00 St.47 S.77
S7.25 39.00 St.47
S7.25 59.00 St Chicago Board of Trade: wreaf, com. saybeans. saybean meal, saybean oil, cats. fresh broilers, T-bonds, GNMA, 10-yr T-noles, plywood. Chicago Mercountile Exchange: Cottle, feeder cattle, hags, pork bellies. Number, SEP composite Index, New York Mercantile Exchange: Maine potaloes, platinum, heating oil. Coffee, Sugar and Coope Exchange, New York: Coffee, sugar, cocoo. Cotton Exchange, New York: Cornee luice, cotton. New York Comex: Cooper, silver, pold. int'i Menetary Market: T-bills, CD's, Euradoliars. British pound, Canadian dollar, French franc. German mark, Japanese yee, Swiss franc, Kansas City Board of Trade: Yakus Line, New York Fetures Exch.: NYSE composite Index. PLATINUM
Si troy oz. dollors per troy oz.
Sep 441,50 441,50 441,30 441,30
Oct 441,00 445,00 441,30 442,30
Jon 47,50 450,00 447,50 463,00
Apr 453,00 454,00 453,00 463,00
Jul 461,00 461,00 463,00 463,00
Est. Soles Prev. Soles 1,467
Prev. Dov Open Int. 16,121 off 101 47.00 42.45 43.45 42.52 47.25 46.05 47.05 47.95 55.90 54.05 55.90 54.05 55.90 54.50 55.95 54.50 53.95 54.50 43.85 43.57 47.17 49.00 54.72 55.40 55.20 55.20 7.508

Est. 201.D SOLD 188 troy oz. - deliv Sep 4137 Oct 418 Nov 417 Dec 47 Photo 47 1-150 Aug Aug 1-150 Aug 2-dollars per trov st. 412.09 412.70 413.00 413.50 418.69 418.00 415.70 415.90 419.61 419.60 419.50 419.50 424.30 625.30 422.00 422.90 431.80 422.20 430.20 430.40 492.00 442.00 445.90 445.90 457.40 457.40 455.90 445.90 462.00 462.00 462.00 462.80 PORK BELLIES 38,000 Rbs.- cents per Feb 43.90 Mor 63.80 May 65.40 Jul 46.49 London Metals Sept. 12 **London Commodities** Sept. 12

Figures in sterling per metric ion. Silver in pence per troy ounce. Today 2000er cuthodos: 1,072.00 1,073.00 1,077.50 1,078.00

3 months 1,101.50 1,102.00 1,105.50 1,106.00 1,068.00 1,070.00 1,073.00 1,072.50 8.405.00 8.419.00 8.448.00 8.470.00 8.529.00 8.530.00 8.575.00 8.576.00 246.50 249.50 244.00 244.25 278.50 279.50 274.00 274.25 572.00 573.00 577.50 578.00 Lead:spot 3 months Zinc:spot 831.00 832.90 837.50 838.50 1,093,00 1,094,00 1,109,00 1,110,00

Nickel:spoi 3,345.00 3,350.00 3,350.00 3,340.00 3 months 3,438.00 3,425.00 3,440.00 3,445.00 Paris Commodities Sept. 12 s in French Francs per metric lor

2,180 2,342 2,500 N.T. N.T. N.T. 2,181 2,185 2,380 2,385 2,546 2,555 2,630 2,640 2,730 2,735 2,770 2,780 2,700 2,385 2,550 N.T. N.T. +20 +26 +26 +20 +20 +15 COCOA Sep Dec Mor May Jiv Sep Dec 200 N.T. 1.640 1,700 N.T. N.T. N.T. N.T. 1.590 1.671 1.718 1.740 1.765 1.818 1.845 1,420 1,674 1,725 COFFI Sep Nov Jen Mor Mor Jly Sep 2 lot 2,000 2,070 N.T. N.T. N.T. N.T. 2,060 2,065 2,045 2,035 2,035 2,035 2,015 2,015 2,100 2,075 2,060 2,030 2,030

Dividends Figures in sterling per metric ton. Gasoli in U.S. dollars per metric ton. STOCK SPLIT 2-for-1 USUAL 77.50 167.50 171.25 171.25 167.90 167.90 180.75 177.50 180.75 181.25 177.25 177.75 191.85 187.40 191.50 191.50 187.85 188.00 195.46 192.50 196.25 196.50 192.26 193.00 5 tots of 50 tons.

Abbot Labs
Amaskoes Ce
Bibb Co
Canadian Pocific
Echila Inc
Echila Inc
Houston Natural Gos
John Magnetica
Little Committee
May En. Portners
Milton Brodley
Mutual Socurities
Service Care Inti
Shared Med System
Tidewater Inc
Woshington Poet
Woodward Stares
A-Answell: M-Meetible Q 25 11-15 16-14 19 25 13-15 16-14 19 25 15-15 16-14 19 25 15-25 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 16-15 1 2,955 lofts of 50 forss.

COCOA

Sep 1,340 1,320 1,325 1,330 1,342 1,345

Dec 1,376 1,370 1,384 1,385 1,410 1,412

Mary 1,472 1,475 1,481 1,482 1,410 1,413

Jul 1,381 1,420 1,477 1,428 1,420 1,445

Sep 1,447 1,435 1,440 1,443 1,452 1,445

Dec 1,447 1,451 1,451 1,453 1,452 1,445

4,877 lofts of 10 fors. EE 1.720 1.707 1.715 1.717 1.708 1.712 1.708 1.712 1.708 1.712 1.708 1.712 1.708 1.712 1.708 1.712 1.708 1.712 1.708 1.712 1.708 1.712 1.708 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.712 1.7 AMEX Highs-Lows Sept. 12 **NEW HIGHS** Blessines CdnOcciPs Clausine a Foodrama GuifCan a MacAn Fors Broscon A (Conesso s CurnicBrn s FordCon s Honford s MEMCo OSultun s RioAlgom s AVEMCO CarelCo s CorrelCo s Designc J wi Gorm Rup IMC Map Maney Met Parkel s Sarpentind WardsCo s

NEW LOWS

FrantierHold

GOLD See N.T. N.T. 413-04 413-99 414-59 414-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-59 512-CentlAir of Sept. 12 Cash Prices Japanese Bankruptcies Rise

Mon 1.29 0.65 453,00 213.00 79-50 20-21 ½ 76%-77 4.428 0.46 12.19 TOKYO — Japanese corporate Commonly are the Control of South of So bankruptcies last month rose sharply to 1,607, a record for any Angust, from 1.455 in July and 1.315 a year earlier, Tokyo Commerce and Industry Research Co. said Monday. This was the eighth consecutive year-to-year rise, the private research company said. International Herald Tribune

Sept. 12 NYSE Highs-Lows Sept. 12 Allied Corps
Amstoress
Bornerisk
Bornerisk
Bornerisk
Burlikh
Crone Co
Diversion
DowChem
Esmort of
Fruelt Corp
House inf
IU ind C Stef
Income Corp
House inf
IU ind C Stef
Income Corp
House inf
IU ind C Stef
Income
Libby O Fro
Morion P
Porsons I
Re Ind
Rebins AH
SonJum Re
SonJu AlconAtum
Aminal Res
Amalogiore a
Beide Hern
Brustiwie s
Conti Gruup
Diamish ei
Doneley s
duPent
FaysDrup s
Faifwiss s
Gengenh wh
Housel ni 259
HINCO Lid
K mart
Kyser lad
L'TV 3 Sept
Murshiy GC
Murshiy GC
Novalnd
Philyonin
Philyonin
Philyonin
Residin Graf
Sandle Gas
Scatir Peper
Thock 4 150f
Univarval
Wochav Cp

,911 24 ,180 32 33

.12 .40 .12 .07

.1.25 .30

.08 .10 .25 .54 .10

15% 25% 25% 25% 20% 18% 12% 15% 2118 19% 17%

15V2 247h 247h

n High Low Settle 475.00 470.20 470.20 480.50 478.50 478.50 486.90 486.90 486.90 478.00 475.40 495.40 Prev. Soles 11,247 int.115.8% off 341

<u>Financial</u>

475.00 480.50 496.90 498.00 12.000

7½ Zimers 7½ Zimers

.10 .10

Onen High Low Settle ,1225 ,12265 ,12270 ,12270 ,12230 ,12220 ,12020 ,12028 73 Prev Soles 10 Open Int. 2,536 up 10

SWITSS FRANC
Sper fromc-1 Point equals 90.0001
Sep A615 A226 A403 A606
Dec A664 A877 A677 A677
Mor A752 A757 A737 A737
Est. Soilen 10.792 Prev. Sales 11.471
Prev. Day Open Int. 29.779 up 739

JAPANESE YEM
Sper Dectar 1 Point equals 50.00001
Sep 0.0000 304077 20409 20409
Dec 0.0126 504149 204159 304139
Mar .004165 .004168 .004198 .004198
Jun .004165 .004168 .004198 .004198
Jun .004165 .004168 .004198 .004198

8730 8730 8730 8730 83.07 84.20 85.00 85.09 84.10

Mar 82.60 82.60 82.40 82.40 Apr 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.60 81.6

Stock Indexes

SP COMP. INDEX points and crais Sep 169.10 169.40 166.10 166.15 -1.56.
Sep 169.10 169.40 166.25 164.60 -135.
Alor 172.50 172.50 167.70 167.75 -1.55.
Jun 172.50 172.50 172.50 172.50 -1.65.
Sep 173.50 173.50 173.50 173.50 -1.50.

points and cents
Sep 161.10 169.40 165.10 165.5
Dec 171.20 171.20 166.35 166.6
Mar 172.90 172.50 167.70 167.2
Lun 174.20 174.20 174.20 187.2
Sep 173.90 173.80 173.80 170.2
Dec:
Dec: 173.90 173.80 173.80 170.2
Dec: 173.90 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.80 173.8

yearts Little
points and cents
Sep 2010 198.01 198.01
Sep 2010 2013 197.3 198.01
Dec 2010 2013 197.3 2010
Jun 2010 2010 2010 2010
Jun 2010 2010 2010
Prev. Day Open Int. 3,117 off 11

NYSE COMP, INDEX
points and cents
See 98.10 98.45 95.50 95.25
Dec 98.90 98.90 96.10 96.20
Mar 97.00 97.45 97.30 97.46
Jun 100.75 100.75 97.86 97.36
See 101.10 101.20 100.45 94.70
See 101.10 101.20 100.45 94.75
Dec 102.90 102.90 102.00 97.46
Est. Soles 27.350 Perv. Soles 7.75
Prev. Day Open Int. 10,401 up SSI

Commodity Indexes

Moody's: bose 100: Dec. 31, 1931. p-preliminary; f-final Reuters: bose 100: Sep. 18, 1931. Dow Jones: bose 100: Dec. 31, 1978.

Close Previous 7.078.10 f 7.083.40

1,904.10 1,913.30 151,47 152.52

HEATING OIL.
42,000 gai-cents (Oct 193,55)
Nov 84,70
Dec 85,30
Jan 85,30
Feb 84,00

VALUE LINE

Reuters _____ D.J. Futures ____

gamina an

T. ...

EX : 12

The second

> □

- 10 m

S. S. C.

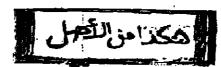
lΞ

NEW LOWS Mottel 2 50p BangCirl n Wain Union

Taiwan Chooses Unit Of Toyota for Venture

TAIPEI - Taiwan's Econor Ministry has selected Hino Corp an affiliate of Toyota Motor Corp of Japan, as its foreign partner in projected joint venture heavy-dust truck plant, a ministry spokesma said Monday.

Hino was chosen over its out competitor, Isuzu Motors Ltd., by offering to buy the existing and mobile facilities of Hua Tung.
Automotive Corp. in Taipei for billion Tarwan dollars (\$37.3 mil)



Outlook for New Sugar Accord Is Clouded by Disagreements

. . By Brij Khindaria

GENEVA — Prospects for a new International Sugar Agreement remain clouded by disagreements among the major exporters and importers that are likely to undermine recent signs of firmness in world markets for beet and cane

Negotiations among 79 sugar-reading countries opened in Geneva Monday in a snood of meertainty, although the market recently has reacted favorably by shing prices to about 11 cents a pound from the 6.5-cent level at point from the 6.3-cent level at which they had hovered for withhold some supplies as soon as

sion was the acceptance of a compromise proposal introduced by the conference's president, Jorge Zouregueta of Argentina, as a starting point for discussion. The proposits still have to be negotiated. possel is patterned on a European But suggestions so far include stocks ranging from 3.5 million to 6 new agreement should emphasize million tons. use of buffer stocks rather than export controls to raise world sugar

the Brazilian delegate, whose commight set a range at about 17.5 try is the world's largest single es-cents a pound for cane sugar, which

hey steel projects absord. The am-bitious ventures — many in the \$1-

billion class - found willing

period, to 81 million tone from 41.6

million tons from 457 million.

SAS BUT III (one in 1973 to \$62.2 million tons but in the same in

day's rhetoric, Mexico's Lajous As the EC does not belong to t Martinez said that the central is content agreement, its sales for sues of export-market share and trate the efforts of ISA members price-stabilization mechanisms remove excess supplies from wor have not been addressed sufficient - markets by enforcing export co ly since the previous sugar talks in trols.

sive consultations" when prices be-

kets by helping to build large turntery steel projects absord. The am-

ducers have traditio

viewed in proprietary terms, such a

large share has been lost to imports that the Japanese have accused

their new competitors of dumping.

biggest steelmaker, imports cap-tured 40 percent of the domestic

market last year, a postwar record. European steel executives say this shift to the Third World, which

in 1982 had 17 percent of total crude-steel production, compared with only a 7-percent share in 1970,

where the steel industries in many industrialized countries must begin

policy, rather than profitability.

And in West Germany, Europe's

remained a net importer of crude insist that the dramatic production steel. But while most Third World swings of the past decade are pre-

countries increased their imports of ludes to an inevitable two-tier

May to enable quicker progress to-ward an agreement at the current any market-sharing plan under the new agreement should not erode Mr. Zorregneta suggested that the price of sugar should be stabipredominance as an exporter. Su countries as Brazil and Australi lized within an agreed price range the second-largest exporter, refu around which three "trigger to perpetuate that dominance points" would be set to spark acaltering the agreement to suit tion by buffer stock managers. Governments would hold "inten-

The EC delegate, Helmut w Verschuer, repeated earlier threa to stay out of the new agreement months. The current agreement exthe first price trieger point is like the existing 1977 agreement,
pires Dec. 31.

The current agreement exthe first price trieger point is like the existing 1977 agreement,
price Dec. 31. buffer stocks. The advantage of that the high cost of storing exce The size of the buffer stock and sugar, including the EC's own own production, would be borne part by other exporters.

> The United States is blamed sugar-market problems because is encouraging the making of sweeteners that would replace sug-The price range of 13 to 23 cents a pound fixed by the current accord was never reached because of eximporter, the U.S. regulations pro cess supplies. The new agreement mining domestic farmers.

Unlike the EC, the United States does not normally subsidize sugar Most sugar producers blame the exports to remove excess cutout in 19 22 to drop in sugar prices. The EC has recently sold subsidized wheat The only effective solution, he moved into first place as a sugar flour and dairy products to Egypt said, would be to reduce supplies exporter in recent years because in a confrontation with the EC overproduction is forcing it to subsidize exports to prevent domestic. The fear is that sugar may be next

	Soles in Net 100s Hish Low 3 pm Chige	
ᄹᅧ	A	
the store that the sich size by	AFG 3 AFG 3 AFG 3 AFG 3 AFG 3 AFG 3 AFF 3 AF	
the	Auxion s 147 13% 1212 12% — % Avaitek 307 25% 28% 28% — %	Ho
	8	He
on ats if,	BPI Sy \$ 751 15% L4% 15 4 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Ho
f a	Binches	
цу	BrokFs .14 & 1281 281/2 28 2814 + 14	in In
	BrwTem 1552 9% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	ini ini
for	<u> </u>	1m
n of	CCOR 141 164 154 154 154 154 154 154 154 154 154 15	35755

Burici			190 34	724	2314 +	*
			c			- 11
CCOR			141 1616		15%-	
CP 2th s	-52	1.6	122 174 144 33%			
CGAC		•••	161 14	131/2	13%-	
CPT			200 16%	15% 7%		2
Cache CACI s			331 8% 1459 16%			ا به .
CoiFSL			3712 2512	24*	241/2 +	. 16a i
CalMic s CallonP			367 22% 319 11%	雅		· ii
Corolin			307 1144		1056-	- W I.
Cencer n			11 12%	1312	1379-	. He i.
Centron Cetos	.40	29	140 201/2 138 147a	20	2014 +	4
CharRy	45	1.1	45 4Th	42V2	4214-	· 75
Chris s	25	.9	44E 28V2	27%	274-	- # i
ChartH ChkPnts	70	Ū	3145 36 11 12	34%	3574 + 12	1 1
ChkTch			37 1934	w	10 —	. 4
ChiChi s			652 38	37Vz		3 €
Chyth	3.72 .70i	52	77 23 15	22%	2314 +	21
Clotters			950 234	274	224	
CtzSGo	.56	42	401 137	12%	13%-	- Ya
CIZU AS CityFds	t		90 33½ 1335 13¾			
Cobel 5			4620	1992		
Coeur	1		276 21%	21	21	- 44
Cobrat s			54 251/2 275 12%	25%	26 124	- 1
Cologge			79 22%	274	2214 +	المد
COLLAC	.54	3.7	4 23%	227	2275	
ColiTie	.20	40	209] 15%		15% — 20% +	
CotNB s Crocst s	#	43	4 20% 295 23	2016 2215		- 51
Comdial	.,_	_	320 24%	2214	23 —	174
ComAm			404 5%	51/2	5%	٠ ١
CompC	-#	12	103 2514 615 241/2	237	23%	
Compco			440 1236	1346	1134	- 5
CCTC			550 22½	21¼ 4%		
CmpDv CmpMs			749 474 502 2174			
Craputa			45 94	9%	934	- J
Construe			744 ii	714	715-	.14.1

Cmcst s	.12	3	25 23 320 24	22V2	20	Ţ; -13
Comdial ComAm ComInd	,32	10	404 51 101 251	6 SV:	554 254	— Y
Course	32	12 14	615 24V 440 129	237e	233 1134	3
CERCY			552 22) 749 41	2714	217	_,
Croputo			502 213 45 44	4 20% 4 9%	21 V	+ 1
Conside			366 9 144 87	- 50-	7\+ 67\	
Concest CoCop CoCops	3.36	17.5	200 119 137 289	254	287	
Consul	3.36	11.9	90 281 225 181 153 141	6 15h	2814 1874 1474	ı + ¥
Catinis Cilose Convets			20 US 5668 25	12% 24	127	+1
CoprVIs	.40	15	299 26 1996 269	252	200	
Cordis s Corest	152	52	1064 261 466 681 336 16	5 25% 6 67%	25 25 48	7;
CoprVis Coors 8 Cordis s CoreSt Corvus CrimeC CrosTr		•	1429 203	15% 18%	1544 1944	:
CrosTr CulinFr	.94 .94	3.1 2.8	995 24 24 34	25% 33%	257.	+ 1
			D			
Dalard DtaDs s	,24	1.7	110 149 120 159	6 14 2 15	14 15	=
Dia 10 s DiSwic s			473 174 166 23	4 17 32	174 32	<u>'</u> +,'
Octions Devision			202 129 49 113	i 11%	111/2	
TichSho			31 991	6 79Vs	7814	- 3

				100 100			
'n	DiaDss			12) 154 47) 174	13	<u> </u>	7;
ı	Dta (Q s			4/4 1/%	<u>"</u>	1/12	٠.
	DISwic s			160 33	32	32 .	٠.
: 1	Quitent			202 1294 49 11% 31 29%	114	7734-	- :
· I	Dawson			49 11%	117/2	111/2-	- :
	DebSho			31 29%	28Y2	25 P.	- 3
: 1	DecisD	_		376 1212	17	12 .	- 1
	DekibA	32	27	435 27	2614	261/2	- !
: 1	DeltoDr	.04e	3	320 644	6	6	- 1
	Denetor			5 13%	12%	1244	- 1
,	DiogPd			126	26	24	+31
. 1	Diesenc			2021 13%	12%	12%	٠,
	Digmd s			146 13%	1314	1344	
·	Dialog			61 12Vz	1144	12V2	
: 1	DiatCm			246 384	361/2	36¥2	+ 3
ı	DigitS s			2443 222	2032	184	_8
	DocuOl			359 23% 160 19% 21 21	20	20%-	-21
. 1	DoirGn s			160 1914	181/2	184.	_ !
:]	DoyIDB	.88	43	21 21	2015	201/2	+ 1
ı	Drextr			107 2012	200	Anz	+ 1
٠,	Duriton	-56	43	10 1316	1314	1314	
	DurF#s	.74	3	10 12%	1416	17	-
: 1	Dynsca	*		192 31% 19 32 738 26%	2046	3017	_ ;
. 1	Dynlch			19.32	311/2	32	+ 1
. 1	Dyson			73824%	251/2	24	+ 1
:		_			_		_
ı	I L			E			
	EH (at			\$ 5%	5%	574	
	FoolCot			442 121/2	11%	5% 11%-	_ :
. 1	EartCal			179 9%	87.	\$74	- 1
					-7::-		

Durfil s Dynsen Dynich Dynich Dynan	,¥,	3	40 174 192 31% 19 32 738 26%	2026	30%-
			É		
EH Lat EcsiCpt EartCal EconLb ECmps EtPas EtcBlos EtcBlos EtcRod EiRnts EtcMs EtcMs EtcMs	1.04 1,40	40 95	# 5% 40 12% 179 9% 255 27% 169 13% 167 14% 175 31% 191 18 57 26% 167 13%	11% 8% 26¼ 12% 14% 29% 17% 26 13	24%— 13½ + 14% +
EngConv EngRsv EngRsv EngBis EvaSut ExcelT	.20	19	57 40 34 646 407 30% 104 10% 248 45% 134 6%	38% 6% 28% 10% 46%	35% — 6% — 25% — 10% 4(4 +
FM1 FrmG Ferofiu	1.36	13	40 8h	7% 41% 8%	7% 414 + 8%

cheaper labor, sometimes er raw materials and usually transportation costs, he said.	EngRsv EnzBi s ExtOB EvnSut ExcelT	.20	19	34 646 401 30½ 104 10% 348 45½ 134 6%	25% 10% 46% 7%	
s hardly a catastrophe" for				_ <u>F</u>		
ern producers to yield these echnology products to devel-	FMI FrmG Ferofiu	1.36	33	40 9%	机物	•
nations, Mr. Krüger said.	FidFd\$L Figgie Figgmax	.65	29	527 1244 356 2374 245 1114	11% 23% 11	1
er steel executives go further.	Floison FtAloBk FtBkSy	1.80 2.80	5.1 48	12 11 14 48 35% 154 58%	114 35 584	1
not a question of conceding ing — it's a question of	FIEXEC S		_	3417 224 247 178	霧	1
mg." said Hans-Jürgen Berg,	PiFISK Flog8 FloFdi	.36 1.16	20 36	146 3246	321/2 169/2	
cutive with Krupp Stahl, the	Flanifi Fluroco	.96 .16	25 13	J 374 47 12%	號	
company whose name is syn- loos with steel throughout	ForestO FortnS	1.50	3.4	241 9% 87 29% 774 9%	94 29 91k	:
of the world.	Forum s	.D&D	۵	619 1092	996	•

Third World Steel Producers Winning Bigger Share of International Market

	DITHOU CISES TOWN AIRING	countries increased their imports of	indes to an inevitable two-tier	-
Industrials	lenders in the major Western			
		steel, six countries — Brazil, Ar-	world production system for steel.	
	banks, all saddenly awash an oil			1
· a - C · i Janifari K	percennes from the Arabian oil pro-	gentina, Venezuela, Mexico, Tai-	In such a system, these experts	
10 SE 1731 SE 173 SE 27	resentes mont me common on bac-	wan and South Korea became	say, the developing nations would	1
	decers.			1
19-10 1979		exporters as their capacity out-	continue to fulfill their traditional	ď
A C 250 200 at	The results have been both re-	paced domestic demand.	role of "commodities supplier" to	
14.00 724 24.	markable and unexpected. While			j
70 NO 76 N = 4		This sudden availability of mil-	the industrialized West, except the	1
2931 Prev Soles 201 Den im 213 gf3	steelmaking capacity in the leading	hons of toos of low-priced, high-	commodity in this case would be	ļ
DEN EILS IN DEC	industrial countries — the United			1
r wood		quality steel on world markets dur-	basic steel. That would leave the	1
Sper : Milysp. #	States, the European Community			í
T-1	Tongs from \$14 million	THE S PECCOSION NWS ASSESSMENT	developed countries free to focus	i
	THE TABLE - NOW WHEN YOU WIND	wrenching realignment of the	on high-technology, speciality	ì
27 187 MIE	forms in 1973 to 562.2 million tons	world steel industry.		1
	and Japan — rose from 504 million (one in 1973 to 562.2 million tons	MAIN MAST HWANT A.	products, such as seamless pipe for	3
107 C. 161 C. MP H. 405	hast year, it nearly doubled in the	In Japan last year, where only 39	the oil industry and alloys for the	1
74.5 74.30 14.4 44.	Appelorance would during the come			

the oil industry and alloys for the of the country's 65 blast furnaces aerospace industry. are operating and where, for the "Of the 2,000 steel products we first time in a decade, steel output have, you can safely let the Third At the same time, output in the fell below 100 million tons, imports developing world doubled, to 68.9 captured 10 percent of the domestic market, or about 2 million tons, while the industrial na-World make the products it can Bernd Krüger, an official of West

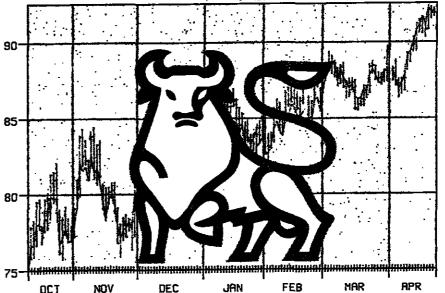
Germany's Klockner-Werke, in De loping countries can make products like reinforcing bar, used in the construction industry, for West because they have cheaper energy for their electric-arc fur-

entally altered the rules of the international game. Some executives, in fact, say that the situation has reached the point Oth justifying their existence in terms of national security and economic

The Royal Oak Day and Date

<u>~</u>]				•	(Dver	-the-	he-Counter Sept. 12								1905 Fright Law 1999 T								
၂				1	•		NASDAQ National Market Prices							-			1	Tmps	2.80	49	778 5814	5614	5674 +176 3476 — 72 2974 + 14	
¥2 ¥4				L			MASE	- W							ل			j	Tondem Tondon			2900 35¼ 3930 30½ 116 17¼	1376 2914 1674	2994 + 14 1714 + 94
*		E	les in			Nef		Series	les In			Net	1	Sol	es in			Net 1	TeCom TicmA s			400 17% 734 13%	174	17% 16 1294
Ÿ				hah Lo	w 3 pa	m Ch'9e ∣					w Jp	m Chige				ligh Low			Teleplu s Teleplei Teleplei	.24	1.0	30 25 124 15%	24 14%	3/4: 14%— %
и	Fremnt FullHB	.48 56	2.7 1.7	497 1916 93 3316		17%—1% 234 + %	Lexidia Liebri s			306 <i>5</i> % 174 20	8¼ 19¥2	8% + % 19% + %	Pond 5 Ponsph	20	.6	78 34% 1 192 26 2 134 15	13 141/2	33 —1 254 — 12 1412	Telvid Telobs s			272 2214	2124	22 — Wa 24 — Wa
W				G	_	 -	Liebri s Liinvs LinBrd s	24	٠,	23 31 14	31 W	31% + % 21% - %	POTTCS POYN'S	.56	22	134 15 1298 26% 2	141/2 251/4	750a — 76 I	TermD s Teron			301 27 Vz 87 19 26 534	18 51/2	18 — ¥ 546 + 14
. Из	Gercia Genich s			202 10% 50 44%	1014	10% + %	LaCtob S Long	1.20	48	126 31V2 94 25	2414	224 — L	PeopE s PeopRt			1298 2676 1087 2472 1465 1774	23 1214	23% — % 12% — %	Textne ThdNa!	.10e 1.42	5 4.1	26 21 % 17 %	2124	丝 牛炒
*	GnAut GenetS			約44% 4011% 33713	44% 1136 1292	44% 11% + % 12% — %	Lynden				774	274 %	Petrisa	1.00	32	5) 31 to 5	20	30,,, _ 12	ThouTs TmeFlb			2757 21V2 237 27	244 21%	21% 21% — %
	Genex GlbrSv		i	147 194. 357 274	19 27	1974 — 76 27 — Va	MCI s			<u>M</u> 1736	151/2	154 Ta	Picšev Pioniii	<i>3</i> 2	23	218 31% :	31	444 — 95 37 — 15 15 + 4	Tiprary Tocom	1		219 4	374 374 31/4	5% — % 5% — %
	God!Pza GouldP	48	74 2	11624	19	1934 —214 1834		.20	15	9726 1776 446 1342 1378 304	1314	13% 29% + %	PizzoTm PolcyM Porex			A44 A1		60 1924 — 14	TWS/Ex TriodSy			45 31/4 581 201/4	104-	20 + 20
ž	Grantre GraphSc			126 St. 611 1856	81/2 17%	874 + 16 13 — 16	MatSci s Manitw MirsNt	.50 1.60	13 43	21124	23% 36%	24 27 + 14 1634 — 14	PosiSi PreCst s	47r	1,1	5 642 94 24	642	6½ 23½ — ½	Tuck Dr TwnCtv			12 1144 14 7194	114	1144 + 16
V	GBoyCs GIFNuc	.02e		120 St. 611 1874 24 2574 10 546	25% 5%	251/2 54/a	Massya	1.36	4,4	177 17% 56 21%	30	3744 +1	PriceCo		-	549 1897 270 70%	17	174 184 – 18				Ų		
,				н			Mayno!			74195	75	10% + ½ 74 29% %	Prironx ProdOs	.12	1.4	48 27% 1 205 9	27-lu 64,	2734 + 1/4 M4	UTLS Uligys	.051	3	173 19 94 1834	1872 1874	1812 1
W	HBO s Hedson	.10	3	308 4094 39 6V2	39¼ 6¾	39% — Va 6Va	Mayno! McCoro McCoro McFori	.38	29	290 2034 267 143	29% 13% 15%	144 154 — W				Q			Unifi s UnPintri	.40 .10	24	195 22% 5 23%	22 23]2 16%	22 — ½ 23½ + ¥ 164 — ½
1/2	HamiPt HarpGo	.10 .30	1.1	21 18 8 27%	274s	774 4 2 - 4	McQuey McRaeO			294 154 135 134 1154 134	12.	134 + 16	Questra. Questan	,12(605 7% 220 224 :	7% 21%	765 + % 2142 — 92	UAÇM \$ UnEdŞ UFNGrp	,ıv	4	48 1744 2 1845 95 876	1815	1815 +1
V2	Hilling's	.12	, i	995 264 125 264	20% 20%	254 274 — 4	Mentor s Micom s			40 15¼ 381 43%	4	1434 — 14 4314 + %	QualCre Qualtra 5			209 11	ID IA	1074 1876 — Va	LiGerdo	_04e 1.00	<u>خ</u> 40	27 874 21 814 139 2544 139 2542 23 3744	74 20 20 20 20 20	74-14
¥.	Hellon			90 21 231 4634	19 44	1942 — 1/2 4642 + 1/2	ALC: Mk	.06	5	103 16% 271 15%	16 1314	16% - L				R			US BCD US Sur US Trs	1.44	3.5	71 27	浆	29 + 14
⊐	HmeDps HmFSD HomeH s		1	271 4644 525 2914 754 1714 634 24	20% 1/44 22%	28% + 1/2 16% + 1/2 22%1	Microy MidiBk MdwAir	1.88	46	39 41 222 16%	401/2	15/2 - 14	RPAA RadSy s	36	13	ය 17 77 25% :	1674 25	17 25 — 14	UnTelev UnvHJt s	-		23 374 2946 12 454 1874		11% - 15 11% - 15 18 + 15
ч	Honfind Hoover	.56 1.00	26	5 274 551 24		2142—1 2345—1	Millior MobiC A	. 4 0	1.3	27 20h	37 514 814	31 —14 84 — 14	Redice Rogen			329 996 339 18	94 ₀	1616-14			_	v		
W	HingTig s Hybritc			65 10 kg	10 234	10 — V 234 — *	MobiC B Molectr			47 8% 34 15%	15%	812 + 14 1516 14 2994	Roin: Romtek	1.60	46	17 34% 44 17%	344a 174a	755 + 4	VLŠI VolFSL			6% 17% 97 25	161/2	16% 26% + 15 21% + 15
γ.	Hyster HytekM	1.00	1.7	131 60% 54 14%	99% 13%	60 +1 T	MonCo Monchk	1.40	•	3474976 46 12	111/2	111/4	RegcyE	,40 ,10	1.2	75 15 47 32%	3214	14½ — 13 <u>1</u> 32% 25% + %	VolN# VectorG	1.16	55	3787 2715	207s	492 — Yo
76				ī			Manolit s MonuC	1.20	5.1 20	1150 25% 20 24 176 25%	224. 234. 194.	2374	Regis Reuter	,16 .26		207 1245	12Vb	12% — 14	Veta VicTch			54 4½ 999 64	374 574	4 — No 61/2
-	IAS Int ISC	,20		775 25% 397 16%	24% 15%	2479 15V2 — 14	Morrsn	,49b .10	4	22 15%	151/2	1512 — Va	Rival ReadS Recker	1.20	27	519 65%	1146 65 1406	1249 — 1/2 651/2 1474 — 14	Victras VideoCo			35 9 34 1134	113	9 — 14 1134 — 16 1944 + 44
ų.	icot imuno		_	25 6% 25 6%	6Va 8Va 24Va	614 — 15 84 + 14	NMS			N Sh	-		Rouse RoyiRsc	<i>.</i> 72	23	10 3146 163 164	3146 1574	314a + 14 1544 + 14	Viking s VoNBsh Volt in s	1.72	5.4	13 194 22 32 90 25	317	314 244
И	impeli Indagii InfDisp	.48 1.20	1.6 5.4	61 25% 118 22%	-	2514 221/5 — 1/8	NICOTES NIDOIC	.20	1,2	52 5% 369 17% 724 134	1175	17 + % 115 — 16	1			S			Vovogr	.40c	2.7	9 14%	2414 1494	14%
40	intel 3			193 1646 384 3995 887 454	15% 28% 41%	16/2 + 16 29% + 15 42 —2%	NData NMicrs	.40	23	724 14 1349 1776 122 18	1,770	1710 + 19 1710 — 19	SCI Sy s SRI 3	48			26% 19	26% — 7% 19% + %	WahE	T.40	120	79 13%	1314	1394
*	initSy s initTel		ī	200 17% 80 7%	16%	174 + 16	NTech Nougles NeisnTs	36	1.2	136 8% 77 20% 200 13%	7%; 2017; 13%;	814 + 15 2014 — 18 1346 — 18	Sefect StPoul	2.48 2.85	46	76 52 Vz 166 58	<u> </u>	52% + % S	WMSB Wovik s		124	519 13% 233 16%	13	13% + 14
ڀ	inigph 5 Intrynga		1	457 43% 27 15	397s 14%	40%—2% 14%	NwkSec NiwkS	-10	-	166 F/4 486 24% 331 34%	8% 23%	23% + %	SanBar ScanOp		_	16 9 299 1254	9 124	P + 1/2 12% — 1/2	WnCasS WnDieti	2.68	52	1 5176 1317 1296	517a	1214 + 14
ž	intmec s			79 1645 156 224	15% 20%	214 + 15	Numbris				35	35 — 4	Scherer SeoGol	.30	1.5	52 12	201/2 144	2012 — ¥ 114 — ¥	Willim	.20 1.50	4,1	331 2014 296 34	331/2	1994 — Va 34 + 4 2134 + Va
Ϋ́	inMobil in:Total inTot! wi			3 7	3	7 434	NwpPh NiCol g NickOG			124 9 112 514 142 3414 65 3314 2194 1714	5	5 - 4 334 - 5	Seagte s Selbel s Sensor s	.80 20	3.1		1776 2875	18% — % 25% — %	WILAL S VIWISF WilshH	.20	t.o	72 22 152 104 734 204 837 124	211/2 109/2 201/2	16 1/2
ž				, , , , ,	~18		NickOG NielsA s NielsB s NielsB s	-68 -68	28 20	142 34/F	33 3374 141/2 3874		SvMer s	藍		2616 20%	20 40	38 20% — % 40 — %	Windows:	. <u>.</u> 37	۵	1643 1411	134	1236 + 16
i,	JBRest Jecksot	.20 ₁	12	147 17 140 734	1674 774 1974	16% — ¼ 7% — ¼	Nordst s Nordst	.28	3	405 39% 138 11%	377	3942 11	SycFrct SyOck s Shiked s	.12	٠.	353 10 ² 5 51 194	1046 19	1044 — hs 19	Writte s	.52	23	164 25%	2474	24%
¥,	Jerico s Jiffy Ind	.12	ځ	160 7% 825 20% 153 15%	1944	20 + 36 145a — 34	NAttin's NeNG	1.28 1.50	19.3 4.2	40 15	14%	141a 14 1294	Shony s	.15 .15	.8 &	1045 41% 93 23%	41 Va 22 Va	41% + 4	Xebec s		_	1253 27	25%	26% + %
*		_		K			NwNL! NuciPh	1.50	42	550 35% 272 9% 142 15%	35%	9% + %	Silicon Silitec Sizzier's			144 201/2	2114 1934 13	2736 — No 1954 + Vo 1354 — No	Xicor Xidex s			1253 27 542 19% 1092 24%	25% 18% 23%	2674 + 74 1874 —1 24
'n.	Keznen Kezreh s	.72	1,9	8 38% 40 33%	32. 38#	3874 + 14 33	Numerx NuMed			142 1514 21 14%	14%	15 + 4	Soonred	.106	3.1	47 1314 1 2416 396 934	24% 9%	24% 9% — 14			_	Y		=
. 16	Kosler KetyJn s	<i>1</i> 0r		593 21 106 1716	18 167a	1812—214 1676				0	-	570	Specity SpecCti StafBid	.05 .20	4	138 20%	199-2 1246 1344	29 124 — Va	YlowFt	.92	2.1	913 44%	44	<u> 4444 - 79</u>
*	Kempr	1.20 .70	45 30	202 40% 57 24% 61 10%	40 L 231/2 10 /4	40km — Ya 23% — Ya 10km — Ya	OCG Tc Oceaner OffsLog		14	150 9% 384 1) 82 13%	3% 10% 13%	1014 — 44 1374	l Stendyn	.20 1.80	15	44 13% 20 41	40%	13% + 14	Zentec			107 14	131/2	14 + 14
K.	Kevex Kindrs Koss	.16	23	322 2574	24	2442	Old\$t pf0	260	132	10 1076	177	77-7	StateGo Sterni, s	.15b	1.5	932 2874 336 1076 18 644	25"m 10% 44m	274 1% 104 12 6%	l					
1 4	Krby Kruegr s	 .40	24	390 7 132 234 29 154	614 2214 151/2	675 + 76 2374 + 72 1572	Onyx OpticCs Orbits			126 834 2799 1996 581 2014 399 81/2	18% 19	18% — % 19 —14	StewStv Strykr s	.20	1,3	35 15% B 33%	646 1476 3244	1470 + 46 3234 — 34					_	_
¥.				L			Osturan	.16	3	<i>5</i> 1 244	Z) /2	84- Ve 23/2 + 44	Suparu	.92	1.2	572 7974 201 1214	雅	784 +1 1112 — %	He	ra ()	VIII	72h	Eni	bune
	LDBrink LDB LOP			345 12½ 979 24½	23	12% 23% 1	Oxec			188 1296	12	12% + 19	SupSky Sykes			25 14% 1498 64 12 94	144	1414 — 14 676 9		-		ي بدر حدور عب .		-
4	Laidiw s Lamo T	.12 .80	9	23 1312 38 1615	124 <u>4</u> 164	13% + 4 144 — 14	PNC	2.12	49	30.43%	47%	42% + 16	Syncor Syntech			103 1274	1170	9 124 1614	Th	e Whi	ole W	forld in Y	our H	ends
W	LndBF LeeDto	.50 6	29	879 175 643 2156	16% 20%	17 + 3s 20% — 1/2	PobstB s	•		105 114e 266 2674	17/4	1114 26 + 14	Systin SCT Co			452 17 948 34%	161/2 3276	33% +1%	I					

If you own or trade stocks, sooner or later you'll learn about Stock Index Futures. Better make it sooner.



Today's stock market is the most volatile in history. The higher highs, lower lows and sudden reversals offer both risk and opportunity-risk tect, and opportunity to the active

Now traders and investors alike have a versatile new tool-stock index futures-that allows them to take advantage of movements of the broad market. For the first time, you can translate market opinion into market action without having to select individual stocks.

The first stock index futures were introduced in February 1982. Since then, they have become one of the most actively traded futures contracts in America. For futures, and stock and options traders, and for both individual and institutional investors, action. stock index futures are simply too important to ignore.

So here's a brief introduction: what they are, how to use them for profit or protection, and how Merrill Lynch can help you use them more effectively.

A futures contract is simply a standardized, exchange-traded contract to buy or sell a fixed amount of a ture date, for a currently determined

Stock index futures are a little different from other futures, in that there is no physical underlying asset. Traders simply participate in the overall performance of the stock market as measured by an index of stock

The initial margin requiredwhich is a good faith deposit rather than the traditional margin familiar to securities traders-is approximately 10% of the contract value.

This high degree of leverage can Research Division and recommended

generate substantial profits or losses from relatively small price changes, which can happen very quickly. Because of the risk, stock index futures to the investor with a portfolio to pro- are not suitable for everyone; you should be aware of-and be able to assume—the financial risks.

Stock index futures offer traders a solution to a frequent dilemma: that it's all too common to be right on the market and wrong on the stocks you

Now you can participate in the. direction of the broad market, without having to select a single stock. That means futures traders can trade the stock market with an instrument they understand. Stock and options traders can translate market opinions into

Investors can achieve some protection of their stocks against an overall market decline or attempt to increase the rate of return on their portfolios. For example, investors who are concerned about a possible nearterm market decline can protect their portfolios without having to sell their stocks, by selling stock index futures.

Investors anticipating an upturn but awaiting funds to buy stocks can participate in the movement by buying specific asset, at a predetermined fu-stock index futures. Similarly, investors who have not yet made their stock selections can still participate in an expected market rally and attempt to increase the rate of return on their portfolio by buying stock index fu-

> Although stock index futures are a relatively new instrument, Merrill Lynch has already developed considerable expertise that can help you use them to your advantage.

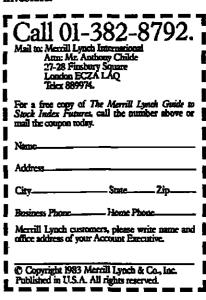
The Merrill Lynch Stock Index Futures Research Report provides both technical analysis from our Securities

trading strategies developed by our Futures Research Division.

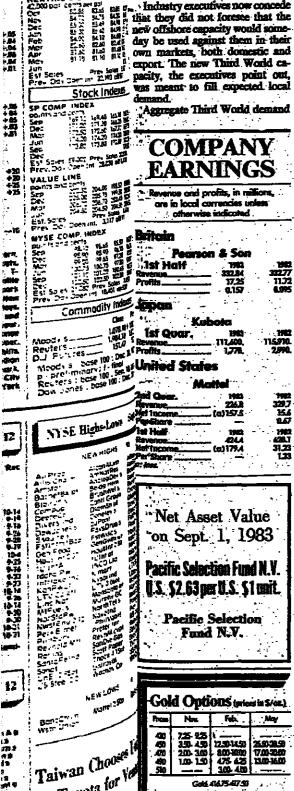
Our market analysts and floor specialists in stock index futures keep Merrili Lynch Account Executives continually abreast of significant events with timely market updates throughout every trading day.

A Merrill Lynch Account Executive can show you how best to use stock index futures to your advantage. And our financial resources and years of service to our customers provide a reassuring background of strength and integrity.

The Merrill Lynch Guide to Stock Index Futures provides an excellent introduction to this exciting new market. The 32-page brochure includes a concise description of the mechanics of futures, the difference between stocks and stock index futures, the nature of stock index futures, and strategies for active traders and stock







Of Toyota for Vo

Municipal has started

projected joint confidence of the competition buy the first of the competition of the competitio

ighth Automouse Con

Gdd 41675-4750

Valeurs White Weld S.A.

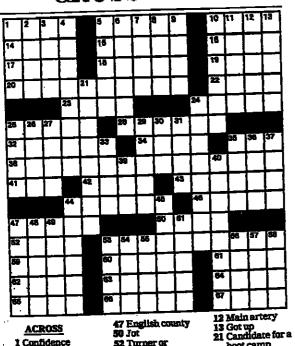
ORTINAX DEVELOPMENT LIMITED

id: U.S. \$614. Asked: U.S. \$6%.

As of date: Sept. 12, 1983.

F.P.S.
SMANCIAL PLANNING SERVICES BV
Kelverstreet 172, 3rd Floor
1012 PK AMSTERDAM, Holland.
Floor: (1) 20:20:07/22973, Tk.: 18536

CROSSWORD



ACROSS 1 Confidence 5 Sharp crest Arles 14 Israeli dance

52 Turner or 53 Magical command 50 Norwegian 16 Short blast 61 One 17 To-62 — up (confined) 63 Linen fabric (everyone) unfriendly

19 Corrida participant 20 Blood sleepyhead 22 Concerned with 23 Against 24 Hate to face **25** Strange 28 Dog created by Knight 32 Entrance court

Marie 38 Md. lawyer who dabbled in verse 41 Bo's big hit 42 Veracious 43 More carefu 44 Take away, in

O New York Times, edited by Eugene Maleska.

DENNIS THE MENACE

1 Heavy nap 2 Singer Perry 3 Russian lake 4 Type of orar or duck 5 Inclined 6 Draw back 7 Author Knigh Richard

64 Part of P.R.

65 "Bette Davis —," 1981 hit song 66 Like some

<u>DOWN</u>

lingerie 67 Verve

(see 28 Across 8 Long journey 9 Corn units 16 Finery 11 Pat, Daniel or

56 Indigo 57 Isinglass 58 School on the

PEANUTS WHAT? NARCOLEFSY!

I HAVE A GOOD REASON FOR

TAKING ANOTHER

CLASS

BEETLE BAILEY

SARGE,

WHY PO

STRIPES

ON YOUR

LINDER-

WEAR?

YOU HAVE

boot camp

24 Aversion (for) 25 Blow gently 26 Raison d'

27 Khomeini's

projections 36 N.Y.S.E. and

Amex regulator 31 Kind of job or

field

37 "Jane -

33 An ICBM 35 Pelt

96 Golf gadgets

46 Bogart's quest

in a 1947 film 44 Bank checks 45 Prickle

47 Skier's milieu 48 Alex, Bill or

53 Fall mos. 54 Cry of disdain 55 Site of Villa

Maria College

Jack

49 Silly 51 Willow

land 29 Church

I DON'T WANT

FORGET I'M

SERGEANT!

THE

ANYONE TO COM

BLONDIE

I THINK YOU HAVE NARCOLEPSY, SIR, WHICH IS WHY YOU FALL ASLEEP IN SCHOOL AND GET "D MINUSES" AND ARE UNHAPPY...

SO I SIGNED UP

ECONOMICS



HOME ECONOMICS

CLASS BE FILLED

JUST WITH

GIRLS?

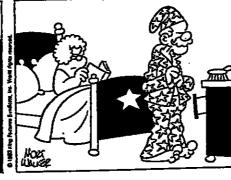












THEY OUT





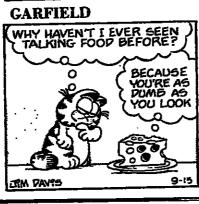
















WHO KILLED THE ROBINS FAMILY?

By Bill Adler and Thomas Chastain. 152 pp. \$9.95. Morrow, 6 Henderson Drive,

West Caldwell, N.J. 07006.

Reviewed by Carolyn Banks MOVE over Roger Ackroyd. Which is to say that along about the middle of this book you just might start to wonder, as I did, whether or not you really care who killed the Robins family. You see, this is not the "tant, masterfully executed novel" that the jacket says it will be. But so what? When you remind wonrealt that yourself that a reward of \$10,000 awaits the reader who can solve the series of crimes that the book contains, you'll undoubtedly, as I did,

This book, masterminded by Bill Adler and written by Thomas Chastain, has a contest backing its sale: Readers are invited to come up with not just the who, but the where, when, how and why for eight unlucky Robinses. The authors' solution has already been locked in a vault. In fact, the photo of the pair on the back flap was taken in front of this repository. The vault will be opened and said solution will be announced on May 28, 1984. (Unless, of course, all of this is intended to lead to the high drama of: "Sir! The envelope, it's missing and those men from Price Waterhouse, sir, they're —dead."}

In any case, this is obviously more gimmick than book, but it's a good gimmick. I'm even tempted to predict that "Who Killed the Robins Family?" will go on to replace the Parker Brothers' parlor game, "Clue," as the gag gift for mystery buffs at Christmas time. This coming Christmas anyway. There is after all on ing Christmas, anyway. There is, after all, an April 1984 deadline for entries. This last makes me wonder why Morrow

chose a summer, albeit late summer, release for this book. Contest hopefuls will want to read with paper and pen at the ready, so a beach book this is not. Maybe Morrow is hoping that it'll be all the back-to-school rage, and maybe

The trick to enjoying "Who Killed the Robins Family?" is not to try to read it as if it's a

bona fide mystery novel. And the best way to do this is not to read it alone. You can split the reward. (Is that the stuff of the sequel? A sort of "Treasure of the Sierra Madre" that will take place entirely in a Mount Rainier bunga-

But back to the book, where members of the Robins family, and sometimes even outsiders, are bumped off at an alarming rate. Two to a chapter seems the norm. And the dastardly deeds occur in all the settings you'd expect: a locked stateroom on board the family yacht. the belltower of an eeric island mansion; a deserted London dockyard. Why, there's even a murder in one of the sleeping cars on the Orient Express (except that, in the true tradition of the geore, the authors drop some esoterica, telling us what the train is called today)!

I keep wondering how much of a solution we're going to get. (For a quarter and a self-addressed stamped envelope, it'll be mailed to you after the winner has been announced.) For instance, we're told that the reader "who catches echoes of, and references to, some past fictional murder mysteries will have an advan-tage." Will these allusions be pointed out? Or are we doorned to wonder if indeed we've been as clever as we thought? Will we find out how close or how far we've come? It also remains to be seen whether or not the

solution is fair. If it isn't, Morrow (not to mention Mr. Adler and Mr. Chastain) will find out the mystery fans are a vocal lot. Early on, for instance, we are told to look for more than one murderer: "For those seeking a single thread which would connect the bizarre series of murders of the eight members of the Robins family, there is none." Now, should it turn out that Tyler—the patriarch and first victim—is really alive and the perpetrator of the other crimes - well, maybe that's what the sequel will be all about: a writer, a promoter, and various exects at a publishing house, picked off one by one by angry book buyers.

Ah, but if the clues really do turn out to have been there, this book will be judged a hir by those of us who yearn to test out knowledge and our skill; those of us who just don't thank there's any fun in being selected at random'by a computer, even if it does mean that we wife dream house and \$1,000 a month for life. ...

The reviewer, a novelist, wrote this review for The Washington Post.

CHESS

By Robert Byrne

A — brilliancy, best-played game, best ending best secondvides incentives for the players white QN. not in reach of the top prizes to Since these prophylactic moves go on trying their upmost.

In round-robin play, a player doing badly must still complete his schedule, no matter how disgusted he is with his performance. And it is not desirable for him to lie down and die in his late-round games, perhaps giving one of the leaders an

puny 1½ points. Yet one cannot see a sign of this in his sharply played 10th-round defeat of International Master

SO that 16 B-N4 could dave there was no way to put ap meaningful resistance, so he gave up.

His alternative, 17 . . B-gave up. Joel Benjamin of Brooklyn. It

The Benko Gambit, 3 . . . P-QN4, is a positional pawn sac-rifice to open the QN and QR files for vertical pressure against the white queenside. The coming fianchetto of the black KB produces complementary diagonal pressure against White's QN2. The currently popular system

that Tarjan chose in this game uses 8 P-QR4 to fasten a grip WARDING special prizes on the QN5 square, where a piece can be posted to block the QN file. The move 9 R-R3 half comeback, etc. —is of spe-cial importance in round-robin diagonal of the black KB and competitions because it pro-reinforces protection of the

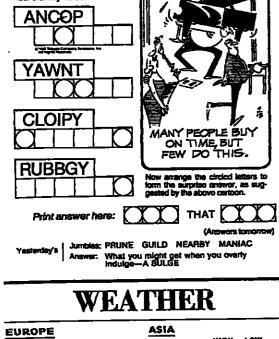
> took time, Benjamin was emboldened to open the center with 9 . . . P-K3; 10 PxP, BPxP. In the long run Black's center promised to become powerful, although Tarjan tem- now that Benjamin's QB was porarily slowed its advance not around to lend a hand. with 11 Q-Q6.

His alternative, 17... B- gave up. B1?; 18 B-N4!, PxP (it was too B1?; 18 B-N4!, PxP (it was too late for 18 . . . R-K1 because 19 NxQP!, NxN; 20 QxPch, K-B1; 21 QxP, N-B3; 22 P-K4!, NxB; 23 R-B3ch, N-B3; 24 N-R7ch, K-N1; 25 NxNch overwhelms the black king), was shattered by Tarjan's 19 NxQP!, PxN; 20 BxB, which opened the position for the opened the position for the white pieces while retaining the extra paws.

Moreover, the black center could not long be defended

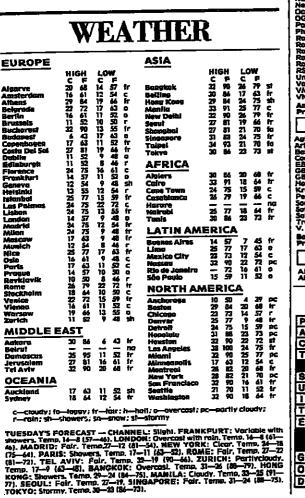


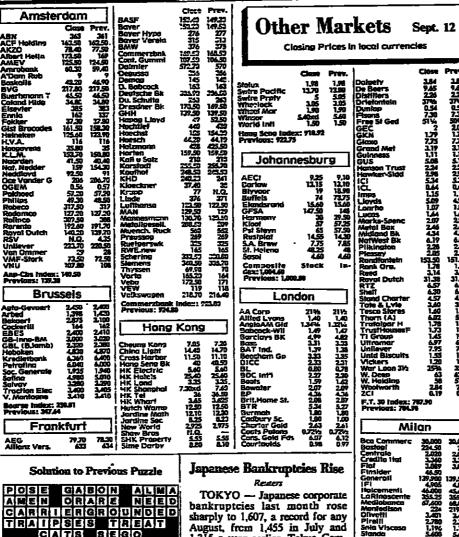
Benjamin did what he could to



YEP, WE TAUGHT EACH OTHER EVERYTHING WE KNOW!"

JUMBILE THAT SCRAMPLED WORD GAME
by Henri Armold and Bob Lee









Herald Eribune

20,006 227 2,020 3,040 3,040 48,610 355,510 345,610 219,25 3,426 2,79 1,190 5,620

Air Liquide Aistinom Ali. Av. Dessauff Bancaire Bic Bouyeues BSN-GD Cerrefour Club Mediler Cofimeg Crevsol Leir Dumez

The Global Newspaper

Canadian Stock Markets

Sept. 9 Prices in Canadian cents unless marked \$ 1055 Loc Marris
105 Loc Marris
105 Loc Con
3438 Locum
3438 Micc
3133 Miccin H X
789 Merrism
1400 Murphy
2844 Noroada
2847 Noroada
2847 Noroada
2847 Noroada
2848 Noroada
2848 Noroada
2849 Noroada
1200 Nowsco W
3648 Nowsco W
3648 Nowsco W
3648 Noroada
2567 Noroada
4567 Phonix Off
2568 Charac Ch 551 Actionds
3169 Agnico E
100 Agre Ind A
100 Agre Ind A
100 Agre Ind A
120 Al Emerby
2011 Alsoma S
700 Andrs WA I
1784 Arsus C pr
100 Andrs WA I
1784 Arsus C pr
118 Asbestos
2015 Arco II
1789 Beren A I
2015 Branchen A I
2015 Branchen A I
2016 Beren A I
2017 Branchen A I
2018 Beren A I
2018 Beren A I
2019 Branchen A I
2010 Beren A I
2010 Chief Beren
2010 Chief

Montreal

74 mt 520 mt 527 mt 517 mt

Lest Classe Ca 新教育 The Table To Table

200

9 to 0

SPORTS

mysican power And the bay Section read it alone You can be shall be been compared to the Sharp Made to Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it a Mount Rank Connors Tops Dispirited Lendle contract it and the contract it an For 2d Consecutive Open Title care to be well and the form

By Neil Amdur New York Times Service

sed off at an alamina some seems the norm And the b

one by angry book buyer

isskingten Fost

a grip 📜 🐴 💆

Mere 2

ock the

) R-R3

rom the KB and

of the

ETEKNES.

SET. CT

in PxP.

Passacratier 9 . R

即是是是特別的問題的學者是可以完全

22 P.N. H. 14 ROF:

Bix

become

(Was LN

because

ha Paris. A-

P-K-1.

33; 24 N

west over-

the even

defended has

ck Markets

.

1427

idion cents - recompiled i

London Cock and With the NEW YORK — Jimmy Connors Apress (except that the sleeping to takes to win a Grand Slam tournaments (except that in the ment with a four-set victory Sunday for his fifth United States with a four-set victory Sunday for his fifth United States se genre, the definition depends of us what the train is called open men's singles title and second in succession.

Wondering how much of the succession.

wondering how much die in succession.

Commons's 6-3, 6-7, 7-5, 6-0 under the winder has been arrested of Lendl in the final last year here.

But the defeat Sunday was easily the winner has been another of Lendl in the final last year here. It we're too that the But the defeat Sunday was easily to achoes of one references has inore disheartening for the second-interest with these analysis will have been installed and was within a point of a match of a match will be final last year here. It would be seeded Lendl, who had not dropped a set in six previous installed and was within a point of a match we've come?

2-1 lead in sets only to lose the last how far we've come?

10 games of the 3-hour-5-minute match.

At a time when Lend! needed his

big serve the most, with a set-point first time I've won two in a row. I at 5-4 in the third set, the lanky had chances to win two in a row Czechoslovak double-faulted into and have let them pass by. I just the net, bothered by gusty winds wanted to do it one more time." and perhaps his own nerves. Revived by the roars of the crowd and

U.S. OPEN

Leadi's unexpected gift, the thirdseeded Connors then broke serve with two winning volleys and swept the remaining games en route to his 100th career singles title, easily tops on the career list.

"After I double-faulted, I never recovered," Lendl said, beaten for the third time in a Grand Slam

Asked to compare his victory Sunday with last year's, Connors said, "It's not sweeter, but it's the



Ivan Lend: Pondering his game in the crucial third set.

light of most of the 20,575 rooters who had come to see Connors win

consecutive Opens for the first

"I can understand it bothering

fault, "but you got to shake it off.

You can't just fall apart. When the

ht through it so that

you and respect you."

tation ceremony.

Connors said of the double

In New York, Connors Is the People's Choice

By Dave Anderson

New York Times Service ian terra- gran ibut Benanci (f. 1 advance not around to radik NEW YORK -- From the moment he appeared on center court muid not be appeared on center court muid not be appeared on center court out no parts crowd in the palm of his racquet. A, Qrt.

A, P.K.

A P.K.

A P.K.

A proper smart any who some en vers The state of the s sympathy for his haunting, hollow eyes. But they cheered and cher-ished the American terrier's fifth

Open singles title.
"The crowd here is always an upper for me," Connors was saying after his 6-3, 6-7, 7-5, 6-0 triumph. "When he double-faulted at set point, the stadium erupted. That's got to take a little out of you." It's also got to put a little into Connors, which it did. In retrospect, Lendl's double fault in the third set was the moment of muth in the match. Lendl acknowledged later that he "never really recovered" from that double fault.

"If you make a mistake like that," Lendl said, "you don't really deserve to win." And if you allow it to continue to

bother you, as Lendl acknowledges it did, then you don't really deserve to be the Open champion. As it developed. Lendl never won another game after that double fault,

Lye, With a 64, Rallies for Victory

United Press International

SUTTON, Massachusetts -Mark Lye overtook the leaders Sunday with a 64 for a one-stroke victory in a PGA tournament, his first U.S. victory in eight years. Lye began the final round eight strokes behind third-round leader John Mahaffey and finished the day with eights birdies, including three on the last four holes, for a four-round 273 total, 11-under par-Both Mahaffey (73) and Jim Thorpe (68) missed short birdie putts on the final two holes and tied for second with Sammy Rathels (69) at 274. Fuzzy Zoeller was

Transition

BASEBALL American Lagrae

next at 71/275.

CALIFORNIA—Suppended indefinitely
Tim Foll infielder:
AlLWAUKEE—Recoiled Andy, Beene.
Althur, from Voncouver of the Pocific Coost Legaue.
NEW YORK—Recolled Brian Daysit, out-leader, from Columbus of the International

Hotlenal League
CINCINNAT:--Named Robert Howsom Jr.

vary.

ST.LOUIS—Colled up Jeff Keener and Robin Citarella, ontchers, Jeff Doyfe and Jim Sadan, britelders, and Jim Adduct, outfielders, from Lauisville of the American Associa-

FOOTBALL LA RAIDERS—Activated Don Mose Aneman, Placed Johnny Robinson, defensive facile, on the injured reserved list.

E.Y. GIANTS—Acquired Doug Mackie, of-leaster tackie, from Tampa Bay for negations. his rights to Zoc Henderson, safety, the rights to Zoc Henderson, safety, thehet States Heatboll League

OKLAHOMA—Signed Thomas Balley and Frad Gordon, fullbacks, to two-year con-tracts. Signed Tracy Smith, defensive back, to non-year contract.
HOCKEY
Raffeed Hockey Leasus

Never giving up. Giving them

your face and they like it; they give

you one with a smile on their face.

That's the rapport with the crowd. Hit them in the face and they'll hit

you right back, and I've been

through that longer than McEn-

Connors has played in the Open every year since 1969, the second

roe's been around."

BUFFALO—Signed Tom Barrassa, goalle, DETROIT—Signed John Ogradnick, left wing, to a four-year contract.

HARTFORD—Acquired Tem Gorence.

right wing, from the Philadelphia Fireright wing, from the Phababata. Received exchange for future considerations. Received permission from the Montreal Considers to permission from the Montrea Concentra to sign Yven Joly, right wing. Signed Doug Sulf-mon, right wing, to a four-year contract. MINNESOTA—Signed Tom McCorffly and Gordie Roberts, left wings, to multi-year con-

MONTREAL—Signed Keith Actor, cunter, delengemen.
MEW JERSEY—Signed Nector Marini,
right wing, and Ross Law, goothender.
PITTSBURGH—Traded Anders Hakonsgon, left wing, in the Las Angeles Kinss for
Value Charges, cooling. Kevin Stevens, center. QUEBEC-Signed Michie Goulet, left wins, to a four-wor contract; Dave Pichette, de-

At 31, Connors finds himself sur-

rounded by younger pros in the top 10. But as this tournament demon-strated, Comors remains an individualist whose combative spirit and unrelenting style will become as much a legacy to the sport as his tournament titles and his status, with Sunday's victory, as the first man to win more than \$5 million playing tennis.

Despite a tender toe on his right foot and discomfort from diarrhea that forced him to leave the court for six minutes during the second-set, Connors rewarded his faithful who view the Belleville, Illinois, left-hander as an adopted New

Any hopes Lendl had of becom-

ing the first male player in 23 years

to win the championship without losing a set were quickly dispelled by Connors, who now has beaten Lendi in 11 of their 14 meetings. Neither player performed at the emotional and physical peaks they exhibited last year. Lendl served two double faults in dropping serve in the second game, and Connors lost his serve from 40-0 in the following game with a game-ending

double fault. Aside from a handful of Lendl aces (he served 16), the first winning shot on a point did not come until the sixth game, on the 34th point, when Lendl hit a game-ending running forehand pass down the line off a Connors drop volley. At times, Lendl seemed almost

lazily flat-footed, mis-hitting balls into the stands, trying to match Connors from the baseline and playing first volleys from no-man's land just inside the baseline, as if he were uncertain whether to attack or stay back on his serve in the face of deep, crisp service returns.

Lendi could not bully Connors with the same stroke ferocity that had buried other baseliners like Mats Wilander and Jimmy Arias, his earlier victims in the tournament. Comors plays his ground strokes early, with pace, depth and weight. Lendl's problem was compounded because Connors returned so effectively. "With somebody like Jimmy,"

said Lendi, who managed only 47 percent of his first serves, "you have to bit it awfully well to get a point out of it. So you end up issing more because you have to hit harder and closer to the lines." This was clear from Lendl's abil-

controlling the rally became most sixth in its last seven games. important.

crowd's against you, you got to When Connors broke Lendl in the opening game of the second set, held for 2-0 and had double-break Connors remembered when the point on Lendl's serve in the third crowd was against him back at the game, the crowd began to sense a 1977 Open, when he lost to Guil-lermo Vilas of Argentina at Forest straight-set victory. But Lendl recovered, held and then broke Con-Hills. Annoyed and angry, he heard the boos as he stalked out of the nors at 15, helped by a game-opening double fault.

stadium before the trophy-presen-Service breaks continued in the sixth, seventh, eighth and ninth "But I don't think about that too much," he was saying Sunday.
"That's why I'm here."

In what was to become a preview of his service collapse. Lendl could Now 31, tough and shrewd and not close out the second set with wise, Connors has learned how to two set points at 5-3. Connors captivate many of those same peosaved a third set point with an ace ple who booed him in 1977, many at 5-6 but played almost too aggresof those same people who turned on John McEnroe last Monday in sively, overhitting several first vol-leys in the tiebreaker, and lost the the Wimbledon champion's loss to Bill Scanlon in four sets. McEnroe playoff, 7 points to 2.

The third set may haunt Lendi. later sounded as if he had permitted some hecklers to bother him. as he tries to sort out why he has "I guess you can worry a little been able to thrash Connors in too much about that," Connors Grand Prix events leading to the Open the last two years yet lose each time in the final. Lendl lost all said. "His job is to worry about going out and playing in front of spirit after the double fault in the Through the years, Connors learned what McEnroe must learn loth game.

"I wasn't trying to do anything special," Lendl later recalled, when - that the crowd reacts to how the player is performing, not the other asked whether he had tried for an ace on the serve. "But the wind got "The feedback that you get from the crowd is your play," Connors said. "You give them a hard time, hold of my toss. I should have caught the ball and tossed it again. If you make a mistake like that, you they give you a hard time. You give don't deserve to win." them a hard time with a smile on

> Major League **Standings**

> > NATIONAL LEAGUE

PMAL LEAGUE

EAST

W L Pct. (
73 67 531 73 64 518 3
72 69 511 1h
72 76 507 2
64 79 44 11
57 63 415 15 year that pros were permitted to St. Louis compete in the U.S. champion-ships. Now he's by far the most the work popular men's player at the Open.

"I think it's just that I go out there and do it the way I know best and go for it," he said. "My aggressive style of going for it all the time.

Name of the style of going for it all the time. 23 .597 67 .528 73 .493 74 .472 77 .451 Detroit

#87 — .546 51/2 .556 7 .552 71/2 .545 81/2 New York Miwoukes 67 75 .472 16% 67 77 .445 17% 67 78 .452 18 64 79 .448 20 61 83 .434 23% 55 67 .355 28%

CFL Standings

0- 272 187 0 226 230



Jimmy Connors giving and taking from the New York crowds during Sunday's final.

Hoyt, With 5-4 Victory Over Angels, Is First 20-Game Winner in Majors

Compiled by Our Staff From Dispatches CHICAGO - Harold Baines' single with two out in the hottom of the 10th inning scored Julio Cruz from second base Sunday night to give LaMarr Hoyt his 20th victory of the season and lift the Chicago White Sox to a 5-4 victory over the California Angels. Hoyt, who has 10 losses, became

the major league's first 20-game winner by scattering 11 hits in his 10th complete game of the year. Pinch hitter Julio Cruz led off the 10th with a single off starter Ken Forsch (11-10). Cruz moved to second as Rudy Law grounded out. One out later, Baines followed with a line single to right. Mike Brown raced in and threw to catcher Bob Boone, who just missed tagging a

sliding Cruz. The victory, Chicago's seventh straight and 13th in a row at home, reduced the White Sox magic number to four for clinching the Ameriity to win only 42 percent of the 83 can League West. The loss was Calpoints on his second serve, when - ifornia's fourth straight and the

> Orioles 5, Yankees 3 In New York, Mike Flan

pitching on just three days' rest, overcame the heat and oppressive humidity to throw 107 pitches and go 81/3 strong innings in leading Baltimore to a 5-3 victory over the Yankees that all but embalmed New York's playoff hopes.

Bine Jays 16, A's 6

In Toronto, Willie Upshaw hit his first career grand slam and Jesse Barfield had three hits, including his seventh homer in his last 1 games, as the Blues Jays routed Oakland 16-6.

Red Sox 4, Indians 1 In Cleveland, Jim Rice hit a looper into left field that turned into a bizarre two-run sacrifice fly as well as a double play, breaking a

Line Scores From Sunday AMERICAN LEAGUE

100 101 300- 4 12 400 151 32x-16 14 Toronto 400 151 32x—16 16 1 Codicoll, Young (5), Former (5), Jones (7),) and Kearney; Galt, Acker (6), ilin (7) and Whitt, Petralii (7). W— Gett, 9-13. L—Codiroli, 12-11. HRs—Toronto Gott, P-12. L—Codiroli, 12-11. HRs—Toronto. Upshow (23), Borfield (23). Bellimore 59 800 608—5 9 8 966 W York 966 000 1623—3 11 7 Flamopon, T.Martinez (9) and Dempery: Righathi, Ericison (2) and Carone. W—Florican, 11-3. L—Righetti, 14-7. HR—New York, Boylor (28).

Boylor (25).

Boston 900 e00 201—4 6 1
Cleveland 900 810 000—7 6 1
Oleda and Allunso, Newman (7); Soransen.
Easterly (9) and Essian. W—Oleda. 9-7. L—
Sorensen. 10-10.

Knasus City 910 e60 602—2 6 1
Minnesoto 910 e10 900—1 5 1
Wills, Jackson (6), Quisenberry (9) and
Wathon; Petilione and Laudner. W—Jackson. 1-0. L—Petitione, 0-1. HRs—Kansas City.
Davis (1), Alicers (77).
Datholf (1), Alicers (77).
Datholf (1), Alicers (77).

Petry, Martin (6), Bair (7), Lopez (9) and Parrish; Vuctovich, Coconower (5), Lodd (8) and Yest, W—Petry, 17-8. L—Vuctovich, 0-2. HRs—Milwoultes, Stammers (11), Browhord

Textos Deg ees 200—2 5 8
Seattle Stewart, Tobik (8) and Sundbers; Beattle
ond Sweet, Mercado (9), W—Stewart, 3-1, L—
Beattle, 9-13. Catifornia 919 200 001 0—4 11 2
Chicaso 192 900 919 1—5 7 1
Forsch and Boone: Hoyt and Fisik W—Hoyt,
20-10. L—Forsch, 11-10. HR—Collfornia, 910 200 001 0-4 11 S

Boone (8). NATIONAL LEAGUE 500 100 000-0 6 (Torrez, Diez (7) and Ortiz; Lea and Carter Torrez, 5-8. L—Torrez, 5-15.
Philodelphia 250 519 200—5 9 0
Philodelphia 182 900—3 8 1 Hudson, Reed (6) and Diaz; DeLean juanto (7), Scurry (7) and Pena W. Reed, 7 1. L-Guante, 2-4 900 001 003-2 9 I

Stuper, Suffer (9) and Porier; Reuschel Compbell (7), Smith (9) and Davis, W-Styper, 10-10. L.—Smith, 49.
Housien Mg 808 029—2 8 1
Sun Francisco 900 000 003—2 7 9

Sten Francisco
Ryon and Biorkman / Hommaker, Minten
(8) and Nicasia, Brenty (6), W—Minten, 7-10.
L—Ryon, 13-7.
Cinclement
Sen Diego
Russell, Scherrer (8), Hume (9) and Billerdello: Thurmand, Booker (7), Chiffer (8), Firevold (9) and Kennedy, W—Russell, 3-2 L—
Thurmond, 7-3, HR—Cinchesoft, Householder
(5), San Diego, McReynolds (1).
Altieste
Les Anseles
Barker, Bosos (6), Brizzolara (6), Forster

Barker, Bosss (6), Brizzolara (6), Forster (6), Moore (7), Gorber (9) and Benedick: Hon-eyouti, Zachry (4), Rodas (4), Hershiser (4), Heeton (5), Beckwith (7) and Yeaper. W— PSCORTS AVAILABLE TO TRAVEL ANYWHERE

ith, 2-3. L-Garber, 4-4. HR-Atlani

1-1 tie in the seventh inning and Angeles, a bunt by R.J. Reynolds giving the Red Sox a 4-1 victory squeezed home Pedro Guerrero in over the Indians. With the bases a four-run ninth inning to rally the loaded, Rice hit a fly ball that left Dodgers past Atlanta, 7-6. The decision upped the Dodgers' lead in the NL West to three games. fielder Alan Bannister caught just before colliding with center fielder Gorman Thomas. With both out-In Pittsburgh, pinch hitter Sixto Lezcano singled home the tie-

BASEBALL ROUNDUP

fielders on the ground, Glenn Hoffman scored from third, as did Lee Graham from second, but Wade Boggs was then thrown out trying to reach third from first.

Royals 3, Twins 1 pitched a six-hitter to set a club In Minneapolis, Willie Aikens record with his eighth straight vic-tory and Tim Wallach drove in two hit a two-run homer with two out in the top of the ninth inning and Dan runs Sunday, lifting the Expos to a Quisenberry posted a major league 4-0 victory over New York. record-tying 38th save to lift Kansas City past Minnesota, 3-1. Quisenberry pitched the uinth inning to earn the save, which tied the record set by John Hiller of Detroit gled off Lee Smith (4-9) in the top of the ninth to score Lonnie Smith from second to lead St. Louis past

Tigers 6, Brewers 4 _ __ In Milwaukee, Larry Herndon collected three hits and four Detroit pitchers combined on a seven-

Rangers 2, Mariners 1 In Seattle, Dave Stewart and Dave Tobik combined on a six-hitter and Buddy Bell and Bobby Jones each drove in a run to spark Texas over the Mariners, 2-1.

Dodgers 7, Braves 6 In the National League, in Los Padres.

ESCORTS & GUIDES

and other U.S. Cities 212-765-7896 212-765-7754 330 W. 56th St., N.Y.C. 10019

CHICAGO

312-861-0465

two-run single and Tom O'Malley followed with an RBI single as the

Giants beat Houston. 3-2. Reds 4, Padres 2 In San Diego, Paul Householder

scored two runs, one on his fifth homer of the season, to lead Cincinnati to a 3-2 victory over the

Phillies 5, Pirates 3

breaking run with one out in the seventh and Philadelphia added an

insurance run on Dave Parker's er-

Expos 4, Mets 0

Cardinals 2, Cubs 1

In Chicago, Willie McGee sin-

the Cubs, 2-1. Bruce Sutter picked

Giants 3, Astros 2

up his 18th save.

In Montreal, Charlie Lea (15-8)

ror to beat the Pirates, 5-3.

DeBerg Rallies Broncos To Victory Over Colts

terback Steve DeBerg, subbing once again for rookie John Elway, ran two yards for the winning touchdown with 29 seconds left to lead the Broncos over the Balti-more Colts, 17-10, in a National against Bulfalo, passed for 218 Football League game Sunday.

Elway left the game in the fourth quarter after completing just 9-of-21 passes for 106 yards and consis-

NFL ROUNDUP

tently overthrew his receivers. He was penalized three times for delay of game as the crowd of 52,613 at Memorial Stadium — the largest since 1981 — booed his every

The crowd was very involved and every time we didn't get one off, they got more fired up," said Denver's coach, Dan Reeves. "I've never heard anything like that. It was unreal."

As well, a charged-up Baltimore defense sacked Elway three times. "It can't get much worse than this," said Elway, who forced a trade last spring after being selected by Baltimore with the first pick in the draft. "I get to go home now ... and hope they still like me there. They said it would be tough, but this was real tough."

DeBerg completed 9-of-11 passes for 158 yards and a touchdown, but it was his 54-yard bomb to Steve Watson that set up his own 2-yard scoring run with 29 seconds left. Watson pulled in six passes for 161 yards.

In a game marred by 16 penalties, four interceptions and two fumbles, the Colts received an ineffective performance from Mike Pagel, who hit just 10-of-25 passes for 120 yards. Pagel also suffered two interceptions and the wrath of coach Frank Kush.

"I feel real sorry for the defense," said Kush. They played extremely well. I'm extremely disappointed in the passing game. Pagel couldn't hit a bull in the butt with a fiddle."

Seahawks 17, Jets 10

In New York, rookie Curt Warner rushed for 128 yards and a pair of touchdowns to help Seattle upset the Jets, 17-10. Seattle, which entered the game as a 9-point un-derdog, pushed its record to 7-0 against the Jets since the Seahawks were founded in 1976. The Seawhawk defense recovered four fumbles, two inside their 20, and intercepted three passes to bring Chuck Knox his first victory as Seattle coach. The Jets, who received a 140-yard rushing effort from Freeman McNeil, twice moved inside Seattle's 5-yard line but could manage only an 18-yard In San Francisco, pinch hitter field goal by Pat Leahy through three periods. New York's only ninth off Nolan Ryan (13-7) with a touchdown came with 3:10 left on Richard Todd's 46-yard pass to

Wesley Walker. Dolnbins 34. Patriots 24

In Miami, David Woodley threw two touchdown passes, including a 64-yarder to Duriel Harris, and the Dolphins' defense held off a late New England comeback bid for a

Compiled by Our Staff From Dispatcher 34-24 victory. The Miami offense, BALTIMORE — Denver quarheld to 177 net yards and only 26 passing in the season opener, a 10-0 victory over Buffalo, rolled up 250 yards total offense in the first half against New England. Woodley,

Raiders 20, Oilers 6

In Los Angeles, Marcus Allen rushed for 96 yards and Jim Plun-kett completed 19-of-28 passes for 229 yards to help the mistakeprone Raiders defeat Houston. 20-6. The Raiders dominated throughout the game, but mistakes kept Houston close for much of the contest. Allen fumbled twice in the third period and Chris Bahr missed three field goals for the Raiders. The Oilers, who played without standout running back Earl Camp-bell, who dressed but saw no action because of a sprained knee, were limited to a pair of field goals by Florian Kempf and never were able to get untracked offensively, pick-ing up only seven first downs.

Rams 30, Saints 27

In Anaheim, California, Vince Ferragamo hit rockie Otis Grant on a 57-yard pass to set up rookie Eric Dickerson's third touchdown of the game, a 3-yard run with 1:22 remaining that lifted Los Angeles to a 30-27 triumph over New Orleans. The Saints' last chance ended on first down when Ken Stabler's pass was intercepted by Kirk Col-lins at midfield. New Orleans lost its star running back, George Rogers, to a bruised knee early in the second quarter. The injury was

NFL Standings

Senday's Result Dallos 34, St. Louis 17 Pilisburgh 25, Green Bay 21 Prinsolven 25, Green Boy 21
Chlores 17, Tomas Boy 10
Washington 22, Philodelphia 13
Buffalo 10, Cincinnoti 6
Cleveland 37, Defroit 26
New York Glonts 15, Atlanta 13
Septite 17, New York Jets 10
Lot Atlanta Palders 20 Members 10
Lot Atlanta Palders 20 Members 10

INTERNATIONAL CLASSIFIED

INTERNATIONAL **ESCORT** SERVICE ESCORTS & GUIDES **ESCORTS & GUIDES NEW YORK** LONDON **CALIFORNIA** + EVERYWHERE WHY NOT ESCORT SERVICE TEL: (0) 89 - 914693.

PRIVATE COLLECTION **FRANKFURT** Tel 0-6192-1744 MULTILINGUAL ESCORTS IN OTHER EIROPEAN
CITIES AVAILABLE
LIMOUSINE + AIRPORT PICK-LIP
IAJOR CREDIT CARDS AVAILABLE

NEW YORK CITY

Tel: 212-838-8027

£ 212-753-1864.

CAPRICE

ESCORT SERVICE

LONDON

BELGRAVIA

Escort Service.

Tel: 736 5877.

NL BURGITÉ ESCORT SERVICE

European & International Cities contact New York Headquarters. Multilingual escorts available to tre anywhere nationally or international Limousine & Airport pickup availab regency - USA MAJOR CREDIT CARDS AND BUSINESS CHECKS ACCEPTED WORLDWIDE MULTILINGUAL ESCORT SERVICE

This award-winning service has been featured as five top 4 most exclusive Escort Service by USA 2 international naws medic including radio and TV. ESCORTS UŞA

 NEW YORK & EVERYWHERE YOU ARE-OR GO **AMERICA** TRANSWORLD

212-461-6091 212-461-2421 212-359-6273 212-961-1945 FROM OUTSIDE MY STATE... ANY CITY, CALL TOLL FREE 1-800-221-8376 EASTERN IS EAGER TO CONTINUE SERVING CLIE NEW AND CUR 15 YEARS OF ACCUMULATED FRIENDS • A-AMERICAN ESCORT SERVICE

LA VENTURA CHARLY'S ANGES ESCORT SERVICE IN EUROPE ◆ FRANKFURT ●

• WESTADEN-MAINZ • MUNICH-LONDON ■ ZURICH-GENEVA ● + Everywhere in Europe 06190-4488

IB ESCORT SERVICE, HOLLAND

(Continued From Page 16) **ESCORTS & GUIDES**

KENSINGTON ESCORT SERVICE 10 KENSINGTON CHURCH ST, W8 TEL: 937 9126 OR 937 9133 **ZURICH**

Vanessa Escort Service 01/47 02 12 - 69 22 45 **LONDON WEST**

ESCORT AGENCY LONDON HEATHROW & GATWICK TEL: 01-747 3304 **LONDON LADY**

ESCORT SERVICE Tel: 402 8150 LONDON MAYFAIR ESCORT SERVICE

TEL: 01 582 2408

IN NEW YORK AND HEATHROW AMSTERDAM TEL: 212-737 3291.

> MADRID EVASION ESCORT & GUIDE SERVICE MURTILINGUAL Madrid 261 41 42 - 261 43 35.

> > **AMSTERDAM**

ESCORT GUIDE SERVICE

ONDON - CHELSEA GIRL Excent Ser

vice. 51 Beauchomp Place, London SW3 Tel: 01 584 6513/2749. (4-12 pm)

AMSTERDAM 644994 **ESCORT AGENCY** THE HAGUE 523429 • WIESBADEN • ROTTERDAM 334040 TEL: 06121-301237

LONDON PARK LANE ESCORT AGENCY. TEL: 582 2408.

LONDON Portman Escort Agency 67 Chiltern Street, London W1 TEL: 486 3724 or 486 1158

Miami 34, New England 2: Denver 17, Baltimore 10 ESCORTS & GUIDES

Los Angeles Rolders 20, Houston Los Angeles Roms 30, New Orles

GENEVA-EXCLUSIVE Escort Service. Afternoon & Evening. Tel: 22 / 21 79 29. VIENNA REGENCY ESCORT SERVICE Tel: 45 31 25

> NEW YORK FINESSE ESCORT SERVICE SHELA: 212-496-6205 GENEVA TOP ESCORT SERVICE TEL: 29 5 T 30

KATRINA ESCORT AGENCY London 01 671 6286

GENEVA V.J.P. ESCORT SERVICE + Travel / Weekend, Tel: 41 20 36.

Tel: 47 - 74 - 61. BRUSSELS, CHANTAL ESCORT Service, Tel: 520 23 65.

KAREN ESCORT SERVICE Fronkfurt. Tel: 0611-681662.

CHARLENE Geneva Guide Service.

VIENNA ESCORT SERVICE Tel: Viento no 26 88 61.

VIENNA ETOBLE ESCORT SERVICE. Tel: 56 78 55.

NEW YORK RENA & MICHELE Escort Service, 212-223-0870.

LONDON ESCORT AGENCY.

LONDON ESCORT SERVICE, Tel. 937 6574.

ULCY ESCORT SERVICE - Chelsen & Heathrow, 01-584 5864. LONDON ELIZABETH ESCORT Ser-vice, Tel: 935 58-51.

244 /6/1.

LONDON NEWGRL Escort Agency.
Tel: 579 7556.

LONDON CHARLOTTE Escort Service.
01 581 8297. 3pm to 12pm.
DUESSELDORF COLOGNE DOMBNA
English Escort Service. 0/211 / 383141.
DUESSELDORF ESCORT SERVICE. Tel.
0/11/790447

BRUSSELS SYBIL ESCORT Service, Tel-02 / 344 05 28.

VERNA HARMONY VIP Excet Service. Dolly non Ill midnight. Vismo: 35 41 30 & 02244-4191, mathinguo! ANNABELLE'S ESCORT SERVICE. London, Gotwick, Heathrow. Tel: 286 6528. TEL: 991 1340 LONDON ELITE Excert Service VIENNA - EXCLUSIVE Excert Service. Tal: 47 - 74 - 61. TEL: 221 8793

MAYFAIR CLUB
GUIDE SERVICE from 5 pm
ROTTEDAM (0) 10 - 25 41 55
THE HAGUE (0) 70 - 60 79 96
THE HAGUE (0) 70 - 60 79 96
TOURICH - GENEVA
Manuscus Escart and Guide Service
Tal: 01 = 361 90 00

ZURICH

ZURICH

AMERICAN TRUESS GOTTI Except &
Guida Service. Tel: 021 / 28093 311 7000

RRANKGURT REGINA'S ISCORT Service. (0) 611 / 682405.

RRANKGURT - ANTA Except & Travel
Service. 10 611 / 682405.
RRANKGURT - ANTA Except & Travel
Service. 10 611 / 682405.
RRANKGURT - ANTA Except & Travel
Service. 10 611 / 682405.
RRANKGURT - ANTA Except & Travel
Service. 10 611 / 682405.
RRANKGURT - ANTA Except & Travel
Service. 10 611 / 682405.
RRANKGURT - ANTA Except & Travel
Service. 10 611 / 682405.
RRANKGURT - SERVICE Fronkfurt. MAYFAIR CLUB

MUNICH

ARISTOCATS

London Escort Service Tel: 437 4741 / 4742 12 noon - midnight

LONDON & HEATHROW

ALBANY ESCORT SERVICE

SOPHIE ESCORT & GUIDE SERVICE TEL: 01 / 202 68 93.

ZURICH

ZURICH ODILE ESCORT SERVICE Tel: 01 / 810 22 34.

GENEVA FIRST ESCORT SERVICE ALSO FOR TRAVEL TEL: 22 / 86 05 19 ZURICH

NATHALE ISCORT SERVICE TEL: 01 / 47 30 85 Maria Schneider

ESCORT AGENCY LONDON 402 4000 & 402 4008

ROME CLUB EUROPE ESCORT & Guida Service. Tek 06 / 589 2604 589 1146 (from 10 om - 10 pm)

0211/790617

PAGE 20 & 16 FOR MORE CLASSIFIEDS

So Much for Love WASHINGTON — As if we is running her hand through your didn't have enough trouble in American business, Eliza Collins

Miss Smart says, "It's true, J.T., has just written in the Harvard Business Review that more and

more love affairs are taking place in

the executive echelons of our na-In the past these affairs have been between the male boss tary, but as more females climb up the management ladder, they are now

taking place be-tween high-level executives of both sexes.

According to Collins, these affairs are playing havoc with other employees, be-cause they don't know if a management couple, in love, is making decisions for the good of the company or for each other.

The organizational and emotional turmoil pervades everyone from underlings to superiors, and the normal double-crossing atmosphere in the corporation is replaced by distrust, jealousy and

Collins offers a tough solution to the problem. Companies must regard love affairs between their executives as conflicts of interest, and she proposes that the person who is least essential to the firm be asked to leave. She writes that in the male corporate world this is likely to be the woman. But, she adds, if both parties are of equal value, it is the man who should be canned to avoid a sex discrimination suit

Bosses, she says, must take a strong stand, because the company always comes first.

Yet there is another solution that Collins doesn't suggest, which could save both jobs.

Let me give you a scenario.

The chief executive of Kiss & Tel calls in two vice presidents. "Miss Smart, Mr. Duff, rumor has it that the two of you are very of both of you. When push came to

"Where did you get that idea, J.T.?" Doff asks. Well, for one thing Miss Smart

Arthur and I are crazy about each other. But we don't fool around on company time."
"That's not the point," J.T. says.

"The entire conglomerate knows about it and it's causing a real morale problem. Even our Singapore office thinks you two are plotting against them."

Duff says, "That's ridiculous. Our division has never been in bet-ter shape since we've fallen in love. We're the only executives in the company who game plan corporate strategy in bed."

"Nevertheless, Duff, I must take a strong stand on this issue. According to management policy the least essential of the two of you

"You can't do that to Arthur," Miss Smart yells. "What do you mean me?" Duff

cries. "I'm more essential than you are. I was responsible for the takeover of the Brett Pine Tar Compa-

"After I showed you how you could do it, by selling off our Mount Saint Helen's Real Estate subsidiary." "Are you trying to tell me your job means more to you than our

love?" Duff says.
"I can always fall in love," Miss
Smart says. "But I worked too hard
to get where I am in this company
to throw it away now."
"I should have known you were a

ruthless broad when you closed down Scranton, Pennsylvania. You can move out of the apartment to-

"It will be my pleasure, and from now on you can write your own reports. Let's see how long you last with the company on your own."

J.T. says, "From this conversation can I assume the love affair between the two of you is over, and you will both start behaving like grown-up dog-eat-dog executives?" "You bet your sweet life, J.T.," Duff says.

Then the problem is solved and the two of you can stay. I'm proud your hearts. That's the kind of manager I want playing on my

A Tonsorial View From the Top

Barber to the Presidents Rates His Clientele

By Barbara Gamarekian New York Times Service

WASHINGTON — To a small, inconspicuous barbershop in the lower lobby of the Sheraton-Cariton Hotel, a block from the White House, comes a parade of Cabinet secretaries, top-level White House personnel and members of Congress. The walls are lined with personally inscribed photographs of the clientele, and the names tell the tale: Reagan, Regan, Shultz, Haig, Weinberger, Erlichman, Nixon, Meese, Baker, Bush, Ford,

Rockefeller, Kissinger, Deaver. "To Mr. Pitts, with thanks for keeping me neat and trim," wrote Donald T. Regan, secretary of the

Treasury.
"To my friend Milt with warm, best wishes — Al," wrote the for-mer Secretary of State, Alexander

M. Haig Jr.
The telephone rings. It is the office of Secretary of State George P. Shultz, canceling an appointment because of the diplomatic uproar over the downing of a South Korean jetliner by a Soviet fighter plane.
The lure for these famous cus-

tomers is Milton H. Pitts, a rosyfaced man who wears his own silver mane in a softly swept-back pompadour. He has been the White House barber for three Republican presidents — Nixon, Ford and Reagan — and now is in what Washingtonians like to call "private practice."
Vice President George Bush

has been a customer for a dozen years. "In fact," Pitts recalled, "the day he announced his candidacy for the presidency, I cut his

Most of his customers, he said, reveal no great state secrets but are always ready for small talk. "But Klasinger is the type of fellow who is always reading." he said, "and Gerry Ford —he was a very friendly, informal man, but he wasn't much for talk - he always had something to read."

As for Reagan, "We talk about old movies and old stuff like that," said Pitts, adding, "He's a very warm person. I don't see men don't like him." It was back in the early days of



Milton H. Pitts in his Washington barbershop.

the Nixon presidency, he recalls, that a limousine pulled up to his shop, then on Wisconsin Avenue, and a White House side, Alexander P. Butterfield, walked in. He was interviewing candidates for the job of White House barber.

"I told him I felt honored, that I had even voted for Mr. Nixon." said Pitts, "but to this day, I don't know how I came to their atten-

Several weeks later, as Pitts was participating in a barber and beauty show at a local hotel, trendily dressed, he recalled, "in blue suede shoes, a gray suit, pink shirt and a bow tie," a telephone call summoned him to the White House: "The president wants to see you at noon.

Assuming that the new president was of a conservative bent, Pitts made a hurried trip to his home in Chevy Chase, Maryland, and changed into a dark blue suit, white shirt and dark tie. Within the hour, he was at the White

"President Nixon, whom I had never met before, came in and he was wearing a red sports jacket, gray trousers, blue shirt and bow

tie," Pitts recalled. "I cut his hair dential candidate was living in in 18 minutes."

"After the election, Mr. Deaver telephoned and asked if I wanted In the Nixon and Ford years Pitts spent each Tuesday and Thursday from 9 A.M. until 7 P.M. at the White House in a small room set up as a barber-shop in the basement of the West Wing. His customers, whom he charged his regular \$15 fee, were Cabinet officers and members of the senior White House staff. Jim Brady at 5."

The Carter White House years were lean once for Pitts in terms of White House access. Carter choose to have his wife's hair stylist trim his locks in the privacy of the family quarters and Pitts de-cided that if the man at the top wasn't going to use his services, he would move on. However, old White House customers such as Henry A. Kissinger, William Sa-fire and William Simon contin-ued as customers at Pitts Hair-

"Kissinger has very curly hair," Pitta said, "and he likes his hair straight and smooth, so you have

stylists Unisex at the Sheraton.

the Virginia countryside.

my old job back," said Pitts, re-ferring to Michael K. Deaver, now the deputy White House chief of staff. "The day he was shot, I had an appointment with him at 4 that afternoon and with

Asked which president had the "best hair," Pitts, who goes to the White House once every 12 days for presidential haircuts, said: gan, Reagan has the best hair. He's got a good healthy head of hair and he definitely

doesn't dye it." And Nixon? "Well, he had pretty good hair. But he wore it eight inches long on top. What I did was shortened the hair all over on top and tapered it lower in the back and fuller on the sides." Pitts said his chief accomplishment was wearing Nixon away from his favorite hair dress-

ing, Brylcreem. But the contoured, layered cut out."

left something to be desired when it came to Ford. "President Ford was almost bald, you know," Pitts reported.

PEOPLE

Domingo's Flying Moor

hopped on a private jet and flew to the aid of the San Francisco Opera to replace the singer scheduled to sing the title role of Verdi's "Otello" at the season's opening performance. Curtain time for the opera was delayed two hours, until 9 P.M., to enable the 42-year-old native of Spain to be whisked from New York to San Francisco in the plane, provided by a friend of the opera. He stepped in for Carlo Cossutts, 51, who was warned by his doctor to skip the first three performances, an opera spokeswoman said. Domingo agreed to step in after Terence McEwen, general director of the company, called him Friday morning. "He asked for 20 minutes to think about it," the company's spokeswoman said.

The Spanish singing star Julio Iglesias has been banned from giving a show in Lisbon next week because the Portuguese govern-ment wants to prevent the loss of foreign exchange abroad. The La-bor Ministry also accused the pronoter of flouting government an-thority by advertising the show and selling tickets before official ap-proval had been given. Original reports said Iglesias would receive \$300,000 for his Lisbon show. But a recording company official said a more likely figure was around \$100,000. The promoter, Alexandre Bastos, protested the decision, saying that large amounts of foreign my that are amounts on hiring for-eign football players and that the British rock singer Rod Stewart and other foreign entertainers had re-cently given shows without hin-

John L. Loeb Jr., U.S. ambassa-dor to Denmark, has been decorated by Queen Margrethe II with the Grand Cross of the Order of Dannebrog, one of Denmark's most glous awards, instituted in 1671. The award recognizes Ambassador Loeb's efforts in strengthening U.S.-Danish relations.

Colin Chapman, who founded the Lotus auto company and attack at age 54, left everything to his wife Hazel and their three chil-employment check in each bag."

with £25 pounds (then worth \$70) which he borrowed from Hezel when she was his fiancée.

Admiral Sir John Woodward who led the British task force to war with Argentina in the South Atlantic last year, was rescued in war with Argentina in the South
Atlantic last year, was rescued in
his yacht by the Royal Navy Sm;
day. He and his crew of two were
towed into Chichester harbor by a
minesweeper after his yacht, Cry.
Havoc, was dismasted in a calminesweeper after his yacht; Cry Havoc, was dismasted in a gale. Woodward, 51, knighted for his role in ending the Argentine occu-pation of the Falkland Islands, was in taking part in a race.

Paris city officials presented a-32-year-old woman from central France with a car, a three-day vacation in Paris and a one-meter (one-yard) tall replica of the Eiffel Tower for being the 100 millionth, person to visit the monumentsince it opened in 1889. Jacqueline Drouillet, her husband and their two children visited the Eiffel Tower on Aug. 2 while on a shopping trip to Paris and were informed that she had been officially logged as visitor No. 100 million. Paris tourism officials paid for her and her family to return to Paris from their home in Saint-Pierre-le-Mottier for official ceremonies and the presentation of the gifts. It took 73 years — from its opening in 1889 as part of the Paris World's Fair to 1967 — for the Eiffel Tower to draw 50 million visitors. The next 50 million came in 16 years.

Terry Kelkher, 27, an entrepre-neur from Hartford, Connection; is marketing a novelty item called Old Moneybags Good Fortune Confetti," a packet filled with shredded U.S. currency and a booklet complete with fortune cookie-like sayings and a resem-blance of President Ronald Resgan. Except for its fine-lined green color, it resembles normal confetti. In 1980, when the government loosened its regulations, Kelliher got permission to buy and owned its Grand Prix racing team, left an estate valued at £1.8 million criginally wanted to put \$1 million (\$2.7 million) in his will Chapman, who died last December of a heart ble," Kelliher said. "So I decided to

ANNO	UNCE	MEN	S
DIVOR	Œ IN 2	24 HOU	IRS
Mutual or a laiti or Dan ration, send handling 1 1835 K St 20006, U.	intested of inform Re \$3.75 for o Dr. F. N.W., Wo S.A. Teb 2	ctions, low public. For 24-page b Gonzalez, strington C 02-452-833	cost, infor- ooklet ODA,).C. 31.
handling 1 1835 K St 2006, U	\$375 for 0 Dr. F. N.W. W. S.A. Tet 2	24-page b Gonzalez, shington L 02-452-833	ODA ODA OC.

ENROLL NOW. Academic year, Uni

WINE: STEVEN SPURBLER'S Armuo Summer Sale. Sept 9 - 19. Dazzers o wines of giveonoty prices. Call is while stocks last. Caves de lat Ma chile stocks last. Caves de lat Ma chile 25 rue Royals, (Cite Berryer 75008 Poris. 265 92 40 / 265 09 82 MACRETH - playing at the Cafe de Gare, 41 rue du Temple, Paris 4 fro Sept 12 to Oct 2. Tel: 278 38 06.

real estate PARIS & SUBURBS

ANNOUNCEMENTS

Fashion-Art History, P.A.A., 9 rue des entirely equipped, moored Cont Ursulines, 75005 Paris Tel: 325 08 91 Paris, F800,000, Tel 265 32 43

INTERNATIONAL CLASSIFIED REAL ESTATE FOR SALE REAL ESTATE REAL ESTATE FOR SALE PARIS & SUBURBS PARIS & SUBURBS PARIS & SUBURBS

> Agence de l'Etoile Tel: 267 06 05. ARIS: WE ARE URGENTLY SEEKING

PARIS 6TH. Owner cades lease on 100 sn.m. oportment. Light 8 sumy, Longe double Swing, 2 bedrooms with 1 dressing, 3 hreptoes, Justified key reasonable rent, F4700. charges included. Tel: 548 05 22 after 7 pm.

REAL ESTATE FOR SALE SPAIN **PORTUGAL**

AVENUE MONTAIGNE 150 sq.m. terroce, very luxurious, 2 bedrooms, boths, moid a room, parking. Box 65 Herald Tribune, 92521 Neutly Cede ESTORIL. Charming English pub / inn.
10 bedrooms, restaurant seats 50, popular pub. Private luxury apartment & garden. Furnished & equipped. 5 minutes wolk from book, caurno, tennis, galf. Contact: Apartada 151, 2766 Statin Codex, Portugal, 249 75 42 France.

PLACE DE L'ALINA. Superb 200 sq.m., upper floor, 2 bedrooms, 3 buths, maid's roots, 2 portisings, superb view. 80x. 657. Herold Tribuns, 92521 Neuilly Cedex, France.

SECRETARY

2 Executive Secretaries

FOR SALE COSTA BLANCA-DENIA, VIIICE land for sole in developped urbanisa-tion with beautiful surrourdings. Villa from US \$30,000. Land from US \$40

REAL ESTATE

per sq.m. Fritancing plan possible. Contact TREPCO SA. Druey 10, 1018 Lausanne, Switzerland. Tel: marrings (21) 36 46 28 Tb. 24933 TREF CH.

cally pleasing as well as radiation-proof, energy and food self-sufficient, providing maximum security during cri-sis or attack. Includes photovolking elec-

REAL ESTATE

FOR SALE

USA RESIDENTIAL USA RESIDENTIAL Manhatian Townhouse East 61st St., elegant 5 storey, 1 family residence or with small business, 4 bed rooms, fireplaces. 17 ft. wide, 50 ft. rear garden. US\$1,800,000 by owner. Tel: NY (212) 832-0188.

REAL ESTATE ===

FOR SALE

MOUNTAIN RESORTS.

GENEVA (COLOGNY)

Alegan.

1.4.50

- - - ; ;

 $\mathbb{T}(\mathbb{C}_{+}^{+}) = \mathbb{C}_{+}$

.

~*3/3 ·g. ੋ

-

- 17 EM

S - 1000

International Business Message Center

REAL ESTATE

PARIS & SUBURBS

ON AVENUE FOCH

EAUTIFUL MODERN BUILDING 206 SQ.M.

D.FEAU: 294 20 00

132 Byd Haustmann, 75008 Paris

ATTENTION BUSINESSMEN: Publish your business message in the International Herald Tribune, where more than a third of a million readers worldwide, most of whom are in business and industry, will read it. Just telex us (Paris 613595) before 10 a.m., ensuring that we can telex you back, and your message will appear within 48 hours. The rate is U.S. \$8.60 or local equivalent per line. You must include complete and terifiable billing address.

BUSINESS OPPORTUNITIES
THIS WEEK,
Sept., 19th, in
BUSINESS WEEK
INTERNATIONAL
Texas (astroments Cleans Up its Act

on: The Unlikely Nuclea

Japan: The washing and British British Labour Defends British Telecom's Manapoly

Japan: Why latel is Winning NOW ON SALE AT ALL INTERNATIONAL

NEWSSTANDS 100 M FROM PARIS STOCK E-change (La Bourse) near Ave de l'Op-era / Place Vendone. 6 story building about 912 sq.m., 2 floors, beseineri-cellar. Commercial lesse. Write Box 649, Herold Tribune, 92521 Neully Cedex, France.

Gent's watch,

quartz, water-resistant Mat black treated steel

Tax-free for export

ultra-thin,

BUSINESS HORIZONS 2000

HOKIZONS 2000 a special seption of the control of t

COMPUTER PORTRAITS NOW IN FIEL COLOR, printed on 1 shirts, on all-cosh business that can earn you \$8000 - \$10,000 per month. New and used systems, prior from \$10,000 . \$35,000. Kema Grabil, Abs. \$13, P. Schliessrach 174082, 6000 Frankfurt, West Germany, Tel. 611 - 747808. The 412713 KEMA

OPPORTUNITIES

Put your money to work **DUNN & HARGITT** Experts is international Portfolio Management

Investment Opportunities COMMODITIES, CURRENCIES & GOLL Proven track record of high capital growth,
Clerits accounts audited.
All assets disposited with mojor international investment bonks.
Over 20 years experience.
Monthly performance statement

ACT NOW Write for free brochure to:

Dunn & Horgitt Research S.A. Dept. A337 Ave Lloyd George 6, Bte 5 1050 Brussels, Belgism. Tek (127) 640 32 80 Telest: 64978 DUNN-8 Restricted in Belgium

FF 3'200.~

BUSINESS **OPPORTUNITIES** X.25

AVE FOCH - RARE

THE MOST BEAUTIFUL PANORAMIC DUPLEX

SANTANDREA FRANCE

Small Swiss based company with mo-ture line of X.25 communication proces-sors steels association with technically strong marketing organization for sales in Europe, For East, South Africa, North America. Will consider — Direct Representation — OEM agreement — Joint Vestore — Technical Consulting on X.25 products. Reply to telex 36493 CH BNA.

THE WALL STREET TRANSCREPT, publishing since 1963, as on indispersable tool for investors in the US stock market. Now available weekly in Europe or mid-East directly from Woll Street Publications, 15 Are Victor Hugo, 75116 Paris. Enclose check for 3915 or equivalent for 1 year's or most subscription.

RENCH BIVERA, between Nice & Manaco, Small restourant, 28 places, Interesting proposition. Details, write: B.P. 76, 06318 Bexolieu s/Mar. **BUSINESS SERVICES**

BUSINESSMEN / LAWYEIS, Agency servinor, 30 Jun - 4 Feb 1984, Soldburg and Woldring (Trol), Box 19, A-503 Soldburg, Austria, Telex-631064 INLAW. GS1664 INJAW.

YOUR OFFICE IN NEW YORK, Fifth Ave. oddress and / or phones as your USA office. Most, phone colls received & forworded. New York Mol Service, 210 Fifth Ave, NYC 10010.

RICORPORATE IN PANAMA We provide oil services or low roles without competition. CAPITAL MANAGE-MENT SERVICE SA Apide 6-6779, Paramon. Tek 63 79 62.

RICORPORATE USA (Delowers only 1919) oil solutions. CAPITAL SA, Suite 402, 507 Fifth Ave., New York, NY, TOU, FREE 1-800-824 7888 osk for operator 79.

RUSINESS AND OFFICE CENTER, Duessaldorf, EMS-Adierstr. 9. The 8582244, Tel. (0) 211-353437 DIAMONDS DIAMONDS

Your bust buy.

Fine discounts in dray price range of lowest windesole prices direct from Antwerp center of the discount world.

Full guorantes.

For free price list write Jenstein Geldenstein discounterlesport

Estoblished 1928

Peliscountrout SZ, 8200 Antwer Belgium . Tel. §22 3 234 07 51

To: 71779 97 b. At the Dismond Collect of the Antwerp Dismond ind

HOUSE OF DIAMONDS (Belgium).
Buy your diamond
when priors are still low.
artified by Diamond High Count Interest by Changing Ingin Cour (Antwerp) 1.02 CT EWS1 - US\$ 8250 / CT 2.12 CT EWS2 - US\$ 7800 / CT 3.24 CT EWS2 - US\$ 7800 / CT 5.02 CT H WS1 - US\$ 9000 / CT For more details, phone: (32.2) 512 38 63 or 64, House of Diamonds, (med to Brussels Hilton) 8d de Waterloo 56 1000 Brussels, Belgium.

COMMERCIAL PREMISES

PARIS. NEAR ELYSES. Yery wer placed. Rark 80 sq.m. office space. 1st floor, reception, 3 offices, washroom, Tel: Paris 265 28 21. OFFICE SERVICES Zunich is Best

YOUR FURNISHED OFFICE IN ZURICH

Trainqual secretaries hourly. INTERNATIONAL OFFICE 32 Rennweg, CH-8001 Zurich ek 01/214 61 11. Teles 812656 INOF

INSTANT OFFICE IN HONG KONG

vices available.
Front HCS-6750 per month
weekly or monthly rates available).
FAR EAST EXECUTIVE
SERVICES CENTRE
No 7 Ice House Street, Central,
Hong Kong, Tel. 5-217461-3.
less: 72091 FAREX HX, Cable, FAREXEC

66 CHAMPS ELYSES SECRETARIAL SERVICE MEETING HALLS FUNDASHED OFFICES COMPANY DOMICEJATIONS TREEX Tal: \$60 66 00 Telex: 649157 F

YOUR OFFICE IN PARIS LUXURY SERVICED OFFICES PHONE ANSWERING, TELEX FA SECRETARIAL AND ASSISTANCE IN COMPANY ESTABLISHMENT ACTE S.A. 17 RUE DE LA BALIME, PARIS 8TH Tel: 359 77 55. Telex 642 187 F

YOUR OFFICE BRUSSELS DYNAMIC COMMUNICATIONS Ave. do la Tanche 2, B-1160 Brussel Tal: 660-34.80. Thr: 25387 avvol b. YOUR OFFICE IN PARIS: TELEX, ANSWERING SERVICE, secretary, arronds. molibox, live 24H/day. Tel. PAT: 609 95 95.

MUNERVE SEEKS for AMERICAN FIRMS in PARIS. English, Belgion, Dutch or German secretories, troveledge of French required, English shorthond. Blinguid telesists. Write or phone. 138 Avenue Victor Hugo, 75116 Paris, France, Tel. 727 61 69. LONDON BUSINESS ADDRESS/ PHONE/TELEX Executives Suite 66, 87 Regard St., W1, Tel.: 439 7094. mpetus * zurich * 252 76 21. Phone / Telex / Mailbox.

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris

International Secretarial Positions SECRETARIES AVAILABLE SECRETARIAL POSITIONS AVAILABLE

TRILINGUAL EXECUTIVE SECRETARY / P.A.

The suitable condidate in addition serfect secretarial skills - has allowing qualifications: Proficiency in German / English / French, both winter & spoken throughous companyments.

rreno, nom winen a spoken fronstations, correspondence] Solid top level commercial experience of at least 5 years. Ability to: deal efficiently and diplo-matically with people or all levels; work on own initiative with minimum. direction
Cope quickly and competently with all
routine screenic lasts judgeness
stration, travel arrangements etc
Mature and flexible approach to work

The position provides chollenge and responsibility and is likely to attract considers with approximately 10 years experience in a similar position whose essential qualities will include integrity, too, and the ability to work well under pressure.

Competitive splory & the storus "code will be offered in line with experience. HACHETTE, Gestion des Codres 12 res François 1er 75008 Paris under ref. 110.

FRANISH PAPER IMPORT CO. CHAMPS ELYSES (Francis and English)

Ease in contact over the seleption appraisated, capability of taking short from given preference. 35 years of experience in similar duries is required. Please send CV tagether with solary requirements to. FRINAPAR S.A.R.I. FRINAPAR S.A.R.I. M.F. Moure 125 Ave das Champs Byseen 75008 Paris.

COOPERS & LYBRAND CONSELS

reeks for tox portner EXECUTIVE BILINGUAL SECRETARY inglish mother tongue (GEC notional valid French work permit)

Minimizes 3-4 years experience. The successful applicant will have good typing and shortfored state in English 8 Franch, a flexible approach, and erio working with a young team. Responsibilities include doy-to-doy administration, correspondence, and drafting in English. gish.
Iraining given an word processor.
Send CV with photo and
salary requirements to:
Mrs Pellenn, Coopers 8, Lybrand
42 rue Le Boene
75008 Pans

POSPTIONS AVAILABLE LOCKING FOR a well-paid highly qualified multilingual job in Parisi Call PLUS INTERNATIONAL, the new spe-catased kemporary agency in Parisi Call-522 01 79. Societs internationale d'études de marche et de marketing situes clars Paris 15eme caroncissement recherche: OFERATRICE TRAITEMENT DE TEXTES BRUNGIUE FRANCAIS - ANGLAIS de lengue maternelle anglaise formation assurée par nes sons sur moterial Hewlett Packard. Indispensable consende home BILINGUAL FRENCH - ENGLIS

secretary urgently required. Should be French mother torque and completely fluent in English, Individual must be dynamic and able to work under pressure in assisting live busy advertising soles essecutives. Please reply with CV and solery requirements to Box 639, Herald Tribune, 92521 Neutly Cadex, France. material Hewlett Packard. Indispensa-ble posseder borne experience de la doctylographie. Libre immediatement. 13eme mos, prime vacances, restau-rant entrepnise, crantogers sociasis. Emoyer curriculum virtae, photo & pretempors to: Catherine Louset, A.C. Niehen Company 192 rue Lecourbe, 75015 Paris. THE EUROPEAN headquariers of an international firm situated in central Paris seeks a bilingual secretary (English mother tangue) for one of its European directors. Able to work on own initiative. Hease send resume to Box 638, Herald Tribune, 92527 Neurity Cedex, France. INTERNATIONAL CIVIL AVIATION ORGANIZATION

ADVERTISING AGENCY SEEKS LIFET gual secretary, English mother tongue, EEC member. Experience necessary, Send curricular vides to R. Mortholl, Dupuy-Compton and Associates, 30 8d Vatal-Rounot, 92200 Neurlly sur Seine, France. (English / French) for Director of Paris regional office. Write or telephone (norming only): ICAD, She Villa Emile Bergerot, 92522 Neully sur Seine Cedex, Paris. Tel: [1] 745 13 26.

CHAREMAN of small investment bank ing firm seeks part-time bilingual secretory / assistant, English & French shorthand required. Send detailed Ci + handwritten letter to Aslantic Finance 47 Bd Beausejour 75016 Paris BOOKS PRIZE CANDEDATE social PR. 50% commission, cry & commis-sion, 01 794 8717 (UK) AUTHOR SEEKS SECRETARY / FR. London (01) 794 8717 (UK)

Bilingual French-English with Issawledge of German High solary Partez presentation and references required. Tel: for appointment Paris 281 29 55 SECRETARIES AVAILABLE ENGLISH SECRETARY
fluent Franch, working Spanish, Gertron. Il years full-time first-dask expemence in France and England. Excellent
presentation. Ability to leap the pace /
hold the fort under pressure. References overlichte.

BEAUTY PRODUCTS COMPANY
BASED IN NEURLY
Sels:
Shorthead - typist
Billingtof Franch - English
English mother tongue desired
Avolitable quackly
Send CV & photo + salary expects
from to Beau Sol., Heralds Tribune, 17271
Neurly Cadex, France,

INTERNATIONALE proche de l'Étoile recherche Secrétaire Assistante de Direction Générale

AGENCE DE PUBLICITÉ

Bilingue: pratique courante de l'Anglais Ce poste suppose des qualités d'organisation, de rigueur ainsi que le sens de la communi-cation et l'ouverture d'esprit permettant de faire face à des activités variées. Une large autonomie sera laissée dans l'organisation du travail. Une maturité professionnelle ainsi qu'une expérience d'au moins 3

Avantages sociaux; salaire mensuel x 14. Merci d'ective » Marcelline BISESTI conseil de direction Merci d'écrire s/réf. 459 M à conseil de direction 11, rue La Boétie 75008 PARIS

années sont demandées.

LAKE GENEVA

SECRETARIES AVAILABLE
TRIUNGUAL DECUTIVE secretary / assistant (English - French - Italian). 10 5 years experience in multimotional componest, seeks interesting position requiring dynamism, institutive and responsibility. Well travelled, adaptable, sense of organization and public relations. Call Paris: 320 76 70 or write 8ax 655, Herold Tribune, 92521 Neurly Cedes, France.

EXPERIENCED bingual secretary - orsistant seeks simulating position in Paris, where strong English language stills are appreciated. 32 years old. French citizen. Advertising & recruiting experience. Bac 651, Herold Tribune, 92521 Neurly Cedes, France.

EXECUTIVE SECRETARY, 35, 10 years top level experience, seeks position based Middle East, Bas 47975, 817, 63 Long Acre, London WC2.

BNGISH - FRENCH secretary translator seeks interesting part-time work fors. 14e 889 96 79 Fors.

EXECUTIVE SECRETARY, Perfect Franch - Furnish and incharacter. pt. 10 rooms, lovely gardes, healed spt. 10 rooms, lovely gardes, healed ook dote late and bus, gaiet, Grown 2000 spm, sole in \$5. No againt 1 pieces. Write to: 5 18.115421.

Publicitos, CH-1211 Genevo 3:

PAGES 19 & 16 FOR MORE CLASSIFIEDS:

Bilingual secretary

English/French

La Compagnie Bancaire is looking for a feetly bilingual secretary (preferably Especial mother tongue) to join the international sign of one its subsidiaries. The candidate must have 2 or 3 years enderence and should have good shorthand. Location: PARIS 15th (Beaugrenelle)

Please send full curriculum vitae, letter fin English), photo and salary requirements (ref.425) to:



EXECUTIVE SECRETARY. Perfect french / English, seels job offernoors or replacement. Tel: 651 95 13 Paris.

 compagnie bancaire See Orientation Recrutement 5. av Kleber - 75116 PARIS (FRANCE).

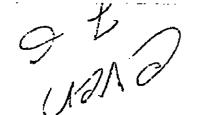
TYPIST

(English mother-tongue) required by international organization for the typing pool (12 staff)at its General

The successful candidate will be required to type mainly in English, and from time to time, in other languages, using a Rank Xerox 360, word-processor.

Candidates should have extensive experience of typing in English on a Rank Xerox 860 word-processor or similar machine and a sound knowledge of one of the organization's other working languages (French or Spanish). Applications in the candidate's own handwriting, with detailed, C.V. and photograph, should be sent to:

LC.P.O. Personnel Department BP 205 - 92212 SAINT-CLOUD Cedex.



Aldebert

70, îg Şaint-Honoré

Palais des Congrès, Porte Maillot

